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VERTEX PHARMACEUTICALS INC / MA

Form 3

September 07, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Howton David T (Last) (First) (Middle) C/O VERTEX PHARMACEUTICALS INCORPORATED, 130 WAVERLY ST (Street)			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA [VRTX]				
			08/29/2011	4. Relationship of Reporting Person(s) to Issuer			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting	
				Director	all applicable) 10% OwnerOther /) (specify below) SVP			
CAMBRIDGE, MA 02139						Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned				neficially Owned	
1.Title of Security (Instr. 4)			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.	•	
Common St	tock		9,599 <u>(1)</u>		D	Â		
Common S	tock		264		I	401(k	x)	
Reminder: Repowned directly			ach class of securities benefic	cially S	SEC 1473 (7-02	.)		
	Perso infor requi	ons who res mation cont ired to respo	spond to the collection of ained in this form are no and unless the form disp MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	Conversion or Exercise Price of	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amoun Number Shares	Security		
Stock Options	12/14/2009 <u>(2)</u> 09/13/20	Common Stock 25,000	\$ 36.33	D	Â
Stock Options	05/04/2010(3) 02/03/20	Common Stock 15,000	\$ 39.05	D	Â
Stock Options	10/14/2010(4) 07/13/20	Common 7,500 Stock	\$ 33.82	D	Â
Stock Options	05/03/2011 ⁽⁵⁾ 02/02/20	Common Stock 15,000	\$ 38.8	D	Â
Stock Options	10/13/2011 <u>(6)</u> 07/12/20	Common 7,500 Stock	\$ 51.75	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
Howton David T						
C/O VERTEX PHARMACEUTICALS INCORPORATED	â	â	SVP	â		
130 WAVERLY ST	А	A	A SVP	A		
CAMBRIDGE, MA 02139						

Signatures

David T.
Howton

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (i) Includes (a) 3,000 shares of common stock vesting in three equal installments on 9/1/2011, 9/1/2012 and 9/1/2013; (b) 1,000 shares of common stock vesting on 2/4/2014, subject to acceleration upon achievement of Company performance goals, and (c) 3,000 shares of common stock vesting on 2/3/2015, subject to acceleration upon achievement of Company performance goals.
- (2) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 09/14/2009.
- (3) Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 02/04/2010.
- (4) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 07/14/2010.
- (5) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 02/03/2011.
- (6) Right to buy under 2006 Stock and Option Plan vesting in 16 quarterly installments from 07/13/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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