

AMC Networks Inc.
Form 4
July 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DOLAN PATRICK FRANCIS

(Last) (First) (Middle)

11 PENN PLAZA

(Street)

NEW YORK, NY 10001

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AMC Networks Inc. [AMCX]

3. Date of Earliest Transaction
(Month/Day/Year)
07/15/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below)

Member of 13(d) Group

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
AMC Networks Inc. Class A Common Stock				(A) or (D)	37,476 ⁽¹⁾ ⁽²⁾ ₍₃₎	D ⁽³⁾	
AMC Networks Inc. Class A Common Stock				Code V Amount (D) Price	800 ⁽¹⁾	I	By Minor Children ⁽⁵⁾
AMC Networks					800	I	By Child ⁽⁵⁾

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Inc. Class A
Common
Stock

AMC
Networks
Inc. Class A
Common
Stock

175

I

By Spouse
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to Buy)	\$ 9.14 ⁽⁶⁾ _{_____}	07/15/2011		J ⁽⁷⁾ _{_____}		1,500 ₍₇₎		07/15/2011 ⁽⁸⁾ _{_____}	10/01/2014	AMC Networks Inc. Class A Common Stock	1,500
Options (Right to Buy)	\$ 13.55 ₍₆₎	07/15/2011		J ⁽⁷⁾ _{_____}		1,500 ₍₇₎		07/15/2011 ⁽⁸⁾ _{_____}	11/08/2015	AMC Networks Inc. Class A Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

DOLAN PATRICK FRANCIS
11 PENN PLAZA
NEW YORK, NY 10001

X

Member of 13(d) Group

Signatures

/s/ Brian Sweeney, Attorney-in-fact for Patrick F.
Dolan

07/19/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision Systems Corporation ("Cablevision") and its subsidiaries and received in connection with the legal and structural separation of AMC Networks Inc. ("AMC") from Cablevision (the "Spin?off") in a transaction exempt under Rule 16a?9 and Rule 16a?13.

(2) Includes shares of restricted stock.

(3) Includes shares held as tenants?in?common with spouse.

(4) Reporting Person disclaims beneficial ownership of all securities beneficially owned by his spouse and this filing shall not be deemed an admission that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(5) Reporting Person disclaims beneficial ownership of all securities beneficially owned by his children and this filing shall not be deemed an admission that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

The exercise price was determined by allocating the exercise price for the option under the Cablevision equity plan between the existing Cablevision option and the AMC option based upon the average of the volume weighted average prices of the Cablevision NY Group Class A Common Stock and the AMC Class A Common Stock for each trading day in the ten trading-day period immediately following the Spin?off. The underlying share amount takes into account the distribution ratio of four Cablevision shares of common stock to one share of AMC common stock.

(7) Represents options to purchase Class A Common Stock received by the Reporting Person in connection with the Spin?off, and granted pursuant to the AMC 2011 Employee Stock Plan, in a transaction exempt under Rules 16a?9 or 16b?6 and 16b?3.

(8) The options are fully exercisable and vested as of the date of this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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