

DIVITO VINCENT L  
Form 4  
April 05, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DIVITO VINCENT L

2. Issuer Name **and** Ticker or Trading  
Symbol  
RIVIERA HOLDINGS CORP  
[RVHLQ.PK]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2901 LAS VEGAS BOULEVARD  
SOUTH

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
LAS VEGAS, NV 89109

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (1) (2)	(A) or (D)	Price (1)	
Common Stock	04/01/2011		J(1)		4,100 (1) (2)	D	\$ 0 (1)	0 (1)
Common Stock	04/01/2011		J(1)		2,000 (1)	D	\$ 0 (1)	0 (1)

By Profit  
Sharing  
Plan FBO  
Vincent L.  
DiVito (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right-to-Buy)	\$ 1.87	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	07/12/2003	07/12/2012	Common Stock	6,000
Option (Right-to-buy)	\$ 1.87	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/12/2004	05/12/2013	Common Stock	6,000
Option (Right-to-buy)	\$ 21.6	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/22/2007	05/22/2016	Common Stock	6,000
Option (Right-to-buy)	\$ 36.56	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/17/2008	05/17/2017	Common Stock	6,000
Option (Right-to-buy)	\$ 15.35	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/19/2009	05/19/2018	Common Stock	6,000
Option (Right-to-buy)	\$ 1.48	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/17/2010	05/17/2019	Common Stock	6,000
Option (Right-to-buy)	\$ 0.339	04/01/2011		J <sup>(1)</sup>			6,000 <sub>(1)</sub>	05/17/2011	05/17/2020	Common Stock	6,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIVITO VINCENT L 2901 LAS VEGAS BOULEVARD SOUTH LAS VEGAS, NV 89109	X			

## Signatures

/s/ Vincent L.  
DiVito

04/01/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 1, 2011, the reporting person's common stock and options were cancelled upon the Issuer's emergence from bankruptcy proceedings under Chapter 11 of the United States Bankruptcy Code.
- (2) Since the reporting person's last ownership report, he transferred 500 shares of the Issuer's common stock to his ex-wife pursuant to a domestic relations order. The reporting person disclaims beneficial ownership of any securities owned by his ex-wife.
- (3) The reporting person is the sole trustee and beneficiary of the Profit Share Plan FBO Vincent L. DiVito.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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