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Carter James Form 4												
February 16,										OMB A	PPROVAL	
FORM	14 UNITE	D ST	FATES					NGE (COMMISSION		3235-0287	
Check th if no long subject to Section 1 Form 4 o	ger STAT 6.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES										
Form 5 obligation may cont <i>See</i> Instru 1(b). (Print or Type F	ns Section autom	on 30(h) of the Investment Company Act of 1940										
		ing Pe	rson *_	2 Issuer	Name and '	Ticker or '	Fradin	σ	5. Relationship of	f Reporting Per	rson(s) to	
1. Name and Address of Reporting Person <u>*</u> Carter James S				2. Issuer Name and Ticker or Trading Symbol Calumet Specialty Products Partners, L.P. [CLMT]					Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D					ate of Earliest Transaction nth/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below)			
DRIVE SUI		1	Е.	02/14/20	/11							
INDIANAP	(Street) POLIS, IN 462	14			adment, Dat h/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by Form filed by M Person		erson	
(City)	(State)	(Z	ip)	Table	I - Non-De	erivative S	Securi	ties A c	quired, Disposed o	f or Beneficia	llv Owned	
1.Title of Security (Instr. 3)		Fransaction Date 2A. Deemed onth/Day/Year) Execution Dat any			ed 3. 4. Securities Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or			or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common Units	02/14/2011				М	76	A	<u>(1)</u>	44,260	D		
Common Units	02/14/2011				М	45	А	<u>(1)</u>	44,305	D		
Common Units	02/14/2011				М	10	A	<u>(1)</u>	44,315	D		
Common Units	02/14/2011				М	10	А	<u>(1)</u>	44,325	D		
Common	02/14/2011				М	640	А	<u>(1)</u>	44,965	D		

Units

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	(D)		ative ities ired sed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prico Deriva Securit (Instr.
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Units	<u>(1)</u>	02/14/2011		А	76		(2)	(2)	Common Units	76	\$ 23.
Phantom Units	<u>(1)</u>	02/14/2011		М		76	(2)	(2)	Common Units	76	\$ (
Phantom Units	<u>(1)</u>	02/14/2011		А	45		(2)	(2)	Common Units	45	\$ 23.
Phantom Units	<u>(1)</u>	02/14/2011		М		45	(2)	(2)	Common Units	45	\$ (
Phantom Units	<u>(1)</u>	02/14/2011		А	20		(4)	(4)	Common Units	20	\$ 23.
Phantom Units	<u>(1)</u>	02/14/2011		М		10	(4)	(4)	Common Units	10	\$ (
Phantom Units	<u>(1)</u>	02/14/2011		А	20		(4)	(4)	Common Units	20	\$ 23.
Phantom Units	<u>(1)</u>	02/14/2011		М		10	(4)	(4)	Common Units	10	\$ (
Phantom Units	<u>(1)</u>	02/14/2011		А	5		(3)	(3)	Common Units	5	\$ 23.
Phantom Units	(1)	02/14/2011		А	15		(3)	(3)	Common Units	15	\$ 23
Phantom Units	(1)	02/15/2011		А	640		(2)	(2)	Common Units	640	\$ 23
	<u>(1)</u>	02/15/2011		М		640	(2)	(2)		640	\$ (

Phantom Units							Common Units		
Phantom Units	<u>(1)</u>	02/15/2011	А	213	(5)	(5)	Common Units	213	\$ 23.

Reporting Owners

Reporting Owner Name / Address	Relationships					
		Director	10% Owner	Officer	Other	
Carter James S 2780 WATERFRONT PKWY E. DRIVE SUITE INDIANAPOLIS, IN 46214	200	Х				
Signatures						
/s/ R. Patrick Murray, II, as attorney-in-fact	02/16/	2011				
**Signature of Reporting Person	Dat	e				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Unit is the economic equivalent of a Calumet Specialty Products Partners, L.P. Common Unit

Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified (2) by the reporting person or the reporting person's termination date. Phantom Units are 100% vested. The reporting person settled the vested phantom units for common units.

Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified (3) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2011.

Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified (4) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on January 22 of each year beginning on January 22, 2010. The reporting person settled the vested phantom units for common units.

Each Phantom Unit becomes payable either in the form of a Common Unit or the cash value thereof upon the earlier of the date specified (5) by the reporting person or the reporting person's termination of service. 25% of the Phantom Units vest on July 1 of each year beginning on July 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.