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HARLEYSVILLE SAVINGS FINANCIAL CORP

Form 4

November 15, 2010

FORM	N /1								_	APPROVAL
	UNITEDS	TATES		ITIES A hington,			NGE	COMMISSION	OMB Number:	3235-0287
Check th if no long	gar.								Expires:	January 31,
subject to Section 1 Form 4 of Form 5 obligation may consider Instruction 1(b).	Filed pursi ns Section 17(a)	uant to S	Section 16 Public Ut	SECUR 6(a) of the	ITIES e Securitions ling Com	ies E	xchan Act (ge Act of 1934, of 1935 or Section	Estimated burden ho response.	urs per
(Print or Type	Responses)									
1. Name and A STROUSE	Address of Reporting Po SHERI L	erson <u>*</u>	Symbol HARLE	Name and YSVILLI CIAL CO	E SAVIN	IGS	ıg	5. Relationship of Issuer (Che	of Reporting Pe	
(Last) (First) (Middle) 2861 DENBEIGH DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 11/16/2010					Director 10% Owner Sofficer (give title Other (specify below) below) SVP, Brand Administrator		
HATFIELD	(Street) O, PA 19440			ndment, Dar th/Day/Year)	_			6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person
(City)	(State) (Z	Zip)	Table	e I - Non-D	erivative S	Securi	ities Ac	equired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	ned n Date, if Day/Year)	3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) of (D) 4 and (A) or) 5)	Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common				Couc v	rinount	(D)	THEC	3,731	D	
Common								2,368	I	Beneficial interest Under ESOP
Common Stock	11/12/2010			A	389	A	\$0	389	D	
Reminder: Rer	oort on a senarate line f	or each cl	ass of secur	rities benefi	cially own	ed dir	ectly o	indirectly		

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SEC 1474

(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Num on Deri Securiti Acquire (A) or Dispose (D) (Instr. 3 and 5)	vative ies ed	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant	\$ 8.7						01/02/2002	01/02/2011	Common	467
Stock Option Grant	\$ 10.6						01/01/2003	01/01/2012	Common Stock	500
Stock Option Grant	\$ 13.13						01/01/2004	01/01/2013	Common Stock	1,000
Stock Option Grant	\$ 17.16						01/01/2005	01/01/2014	Common Stock	1,000
Stock Option Grant	\$ 17.79						01/01/2006	01/01/2015	Common Stock	1,000
Stock Option Grant	\$ 18						01/01/2007	01/01/2016	Common Stock	750
Stock Option Grant	\$ 17.45						01/27/2011	01/27/2016	Common Stock	10,000
Stock Option Grant	\$ 17.68						01/27/2012	01/02/2017	Common Stock	3,000
Stock Option Grant	\$ 12.5						01/03/2013	01/03/2018	Common Stock	7,197
Stock Option	\$ 12.6						01/02/2014	11/11/2018	Common Stock	7,308

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Grant								
Stock Option Grant	\$ 13.05				01/03/2015	11/20/2019	Common Stock	6,861
Stock Option Grant	\$ 15.15	11/12/2010	A	3,288	01/03/2016	11/12/2020	Common Stock	3,288

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
STROUSE SHERI L 2861 DENBEIGH DRIVE HATFIELD, PA 19440			SVP, Brand Administrator				

Signatures

Sheri L. Strouse	11/16/2010		
**Signature of	Date		
Reporting Person			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).