

Brock Stanley M.
Form 4
June 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brock Stanley M.

(Last) (First) (Middle)

P.O. BOX 11643

(Street)

BIRMINGHAM, AL 35202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ServisFirst Bancshares, Inc. [[N/A]]

3. Date of Earliest Transaction
(Month/Day/Year)

06/10/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Acquired or Disposed Number of Shares
			Code	V	(A)	(D)			
6.0% Preferred Securities of ServisFirst Capital Trust II ⁽¹⁾	\$ 25	06/10/2010	S			200 ⁽²⁾	⁽³⁾	03/15/2013 ⁽⁴⁾	Common Stock 8
6.0% Preferred Securities of ServisFirst Capital Trust II ⁽¹⁾	\$ 25	06/10/2010	S			200 ⁽²⁾	⁽³⁾	03/15/2013 ⁽⁴⁾	Common Stock 8
6.0% Preferred Securities of ServisFirst Capital Trust II ⁽¹⁾	\$ 25	06/10/2010	P		200		⁽³⁾	03/15/2013 ⁽⁴⁾	Common Stock 8
Common Stock Purchase Warrant	\$ 25	06/10/2010	G			3,250	06/10/2010	⁽⁶⁾	Common Stock 3
Common Stock Purchase Warrant	\$ 25	06/10/2010	G ⁽⁷⁾			3,250	06/10/2010	⁽⁶⁾	Common Stock 3
Common Stock Purchase Warrant	\$ 25	06/10/2010	G ⁽⁷⁾		3,250		06/10/2010	⁽⁶⁾	Common Stock 3

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

Brock Stanley M.
P.O. BOX 11643
BIRMINGHAM, AL 35202

X

Chairman of the Board

Signatures

/s/Matthew T. Franklin,
Attorney-in-Fact

06/10/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 6% Preferred Securities were issued by ServisFirst Capital Trust II, all of the common securities of which are owned by ServisFirst Bancshares, Inc. ("ServisFirst").

Mr. Brock sold 400 shares of the 6.0% Trust Preferred Securities at the same price at which Mr. Brock purchased the 6.0% Trust Preferred Securities. There is no profit from these transactions and no other purchase or sale within six months of those transactions. Therefore, there is no short-swing profit to be recovered under Section 16(b).
- (2) The 6% Preferred Securities are convertible, in whole or in part, at any time prior to the earliest to occur of maturity, issuer redemption or mandatory conversion, at the option of the holder, into ServisFirst Common Stock at a conversion price of \$25 per share.
- (3) The 6% Preferred Securities not previously redeemed or converted into Common Stock of ServisFirst will automatically and mandatorily convert into ServisFirst Common Stock on March 15, 2013 at a conversion price of \$25 per share. The 6% Preferred Securities are convertible, in whole or in part, at any time prior to the earliest to occur of maturity, issuer redemption or mandatory conversion, at the option of the holder, into ServisFirst Common Stock at a conversion price of \$25 per share.
- (4) The 6% Preferred Securities are held in a trust for the benefit of Mr. Brock's son, Stanley M. Brock, Jr. Mr. Brock's spouse is the trustee of the trust. Mr. Brock disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16 or otherwise.
- (5) Common Stock Purchase Warrant may be exercised by the holder, in whole or in part, at any time, or from time to time, during the period commencing on June 10, 2010 and ending on the later of (i) September 1, 2013 or (ii) such date which is 60 days following the date that ServisFirst's Common Stock is listed for trading on a national exchange.
- (6) This transaction involved a gift of the Common Stock Purchase Warrant by Mr. Brock to a trust for the benefit of Mr. Brock's son, Stanley M. Brock, Jr. Mr. Brock's spouse is the trustee of the trust. Mr. Brock disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16 or otherwise.
- (7)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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