

EARLEY ANTHONY F JR
Form 4
May 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EARLEY ANTHONY F JR

(Last) (First) (Middle)
ONE ENERGY PLAZA
(Street)

DETROIT, MI 48226-1279

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DTE ENERGY CO [DTE]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/03/2010		M		26,200	A	\$ 38.77
Common Stock	05/04/2010		M		8,800	A	\$ 38.77
Common Stock	05/04/2010		M		50,000	A	\$ 41.59
Common Stock	05/03/2010		S		26,200	D	\$ 48.9292 (1)
Common Stock	05/04/2010		S		58,800	D	\$ 48.2569

(2)

Common Stock	5,069.908 ⁽³⁾	I	401k
Common Stock	2,616 ⁽⁴⁾	I	By Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 38.77	05/03/2010		M	26,200	⁽⁵⁾ 03/13/2011	Common Stock	26,200	
Stock Option (right to buy)	\$ 38.77	05/04/2010		M	8,800	⁽⁵⁾ 03/13/2011	Common Stock	8,800	
Stock Option (right to buy)	\$ 41.59	05/04/2010		M	50,000	⁽⁶⁾ 02/27/2012	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EARLEY ANTHONY F JR ONE ENERGY PLAZA DETROIT, MI 48226-1279	X		Chairman and CEO	

Signatures

/s/ Anthony G. Morrow
Attorney-in-Fact

05/05/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Price shown is weighted average sale price. The sale transactions reported on this line ranged in price from \$48.83 to \$49.04. The reporting person hereby undertakes to provide upon request by the Commission staff, DTE Energy Company, or a security holder of DTE Energy Company, full information regarding the number of shares sold at each separate price.

Price shown is weighted average sale price. The sale transactions reported on this line ranged in price from \$47.93 to \$48.60. The reporting person hereby undertakes to provide upon request by the Commission staff, DTE Energy Company, or a security holder of DTE Energy Company, full information regarding the number of shares sold at each separate price.
 - (2) Includes shares of DTE common stock acquired under the DTE Energy Company Savings and Stock Ownership Plan (the "Plan") as of a Plan statement dated as of May 4, 2010.
 - (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purpose of Section 16 or for any other purpose.
 - (4) The option vested in three annual installments as follows: 50% on March 14, 2002, 25% on March 14, 2003, and 25% on March 14, 2004.
 - (5) The option vested in three equal annual installments beginning on February 27, 2003.
 - (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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