

Dolan Kristin A  
Form 4  
March 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DOLAN JAMES LAWRENCE**

(Last) (First) (Middle)

**TWO PENN PLAZA**

(Street)

**NEW YORK, NY 10121**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**Madison Square Garden, Inc. [MSG]**

3. Date of Earliest Transaction (Month/Day/Year)

**03/02/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Executive Chairman / Member of 13(d) Group**

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Madison Square Garden, Inc. Class A Common Stock | 03/02/2010                           |  | F                              |   | 11,728 <sup>(1)</sup>   | D  | \$ 20.5                           |
|  |                                      |  |                                |   | 202,422 <sup>(2) (3)</sup>  | D <sup>(4)</sup>   |                                   |
| Madison Square Garden, Inc. Class A Common       | 03/02/2010                           |  | F                              |   | 525 <sup>(1)</sup>  | D  | \$ 20.5                           |
|  |                                      |  |                                |   | 5,775 <sup>(2) (3)</sup>  | I <sup>(5)</sup>   | By Spouse                         |

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|  |        |              |                   |  |
|--|--------|--------------|-------------------|--|
| Stock  |        |              |                   |  |
| Madison Square Garden, Inc. Class A Common Stock | 2,125  | I <u>(6)</u> | By Minor Children |  |
| Madison Square Garden, Inc. Class A Common Stock | 1,289  | I <u>(7)</u> | By Sons           |  |
| Madison Square Garden, Inc. Class A Common Stock | 402.35 | I <u>(5)</u> | 401(K) By Spouse  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follow Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                          |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

DOLAN JAMES LAWRENCE  
TWO PENN PLAZA  
NEW YORK, NY 10121

X

Executive Chairman Member of 13(d) Group

Dolan Kristin A  
TWO PENN PLAZA  
NEW YORK, NY 10121

X

## Signatures

/s/ Lawrence J. Burian, Attorney-in-fact for James Lawrence  
Dolan

03/04/2010

\_\_Signature of Reporting Person

Date

/s/ Lawrence J. Burian, Attorney-in-fact for Kristin A. Dolan

03/04/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares withheld to pay withholding taxes on vested restricted shares exempt under Rule 16b-3.
- (2) Includes restricted shares.
- (3) Includes shares held jointly by Reporting Persons.

(4) Ms. Dolan disclaims beneficial ownership of all shares of Madison Square Garden, Inc. ("MSG") beneficially owned or deemed to be beneficially owned by her spouse (other than shares in which she has a direct pecuniary interest) and this filing shall not be deemed an admission that Ms. Dolan is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(5) Mr. Dolan disclaims beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by his spouse (other than shares in which he has a direct pecuniary interest) and this filing shall not be deemed an admission that Mr. Dolan is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

(6) Reporting Persons disclaim beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by their children and this filing shall not be deemed an admission that Reporting Persons are, for the purposes of Section 16 or for any other purpose, the beneficial owners of such securities.

(7) Reporting Persons disclaim beneficial ownership of all shares of MSG beneficially owned or deemed to be beneficially owned by their sons and this filing shall not be deemed an admission that Reporting Persons are, for the purposes of Section 16 or for any other purpose, the beneficial owners of such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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