

NASON MARK A
Form 4
March 02, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NASON MARK A

(Last) (First) (Middle)

228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SKECHERS USA INC [SKX]

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock					83,726.88 ⁽¹⁾	D	
Class A Common Stock	02/26/2010		M		2,097	A	\$ 13
Class A Common Stock	02/26/2010		S		2,097	D	\$ 30.8343
Class A Common Stock	02/26/2010		M		8,103	A	\$ 13

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Stock							
Class A Common Stock	02/26/2010	S	8,103	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	1,000	A	\$ 15.5	84,726.88	D
Class A Common Stock	02/26/2010	S	1,000	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	1,500	A	\$ 15.5	85,226.88	D
Class A Common Stock	02/26/2010	S	1,500	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	7,500	A	\$ 6.95	91,226.88	D
Class A Common Stock	02/26/2010	S	7,500	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	7,500	A	\$ 6.95	91,226.88	D
Class A Common Stock	02/26/2010	S	7,500	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	23,952	A	\$ 8.35	107,678.88	D
Class A Common Stock	02/26/2010	S	23,952	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/26/2010	M	13,000	A	\$ 8.35	96,726.88	D
Class A Common Stock	02/26/2010	S	13,000	D	\$ 30.8343	83,726.88	D
Class A Common Stock	02/27/2010	S	1,266	D	\$ 31.7443	82,460.88	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Incentive Stock Option	\$ 13	02/26/2010		M	2,097	(2) 07/06/2010	Class A Common Stock	2,097
Non-Qualified Stock Option	\$ 13	02/26/2010		M	8,103	(2) 07/06/2010	Class A Common Stock	8,103
Incentive Stock Option	\$ 15.5	02/26/2010		M	1,000	(2) 01/01/2011	Class A Common Stock	1,000
Non-Qualified Stock Option	\$ 15.5	02/26/2010		M	1,500	(2) 01/01/2011	Class A Common Stock	1,500
Incentive Stock Option	\$ 6.95	02/26/2010		M	7,500	(2) 10/09/2012	Class A Common Stock	7,500
Non-Qualified Stock Option	\$ 6.95	02/26/2010		M	7,500	(2) 10/09/2012	Class A Common Stock	7,500
Incentive Stock Option	\$ 8.35	02/26/2010		M	23,952	(2) 02/05/2014	Class A Common Stock	23,952
Non-Qualified Stock Option	\$ 8.35	02/26/2010		M	13,000	(2) 02/05/2014	Class A Common Stock	13,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NASON MARK A 228 MANHATTAN BEACH BLVD. MANHATTAN BEACH, CA 90266			Executive Vice President	

Signatures

Mark Nason 03/02/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 634 shares acquired on December 31, 2009 under the Issuer's Employee Stock Purchase Plan.
- (2) Option vested and became exercisable at the rate of 25% on the grant date and 25% on each anniversary thereof.

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