GALANTI RICHARD A

Form 4

November 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GALANTI RICHARD A			2. Issuer Name and Ticker or Trading Symbol COSTCO WHOLESALE CORP /NEW [COST]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 999 LAKE DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/09/2009	X Director 10% Owner X Officer (give title Other (specify below) Executive VP and CFO		
100 4 0 1 4 1 1 1	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
ISSAQUAH, WA 98027				Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/09/2009		Code V M	Amount 20,000	(D)	Price \$ 43	(Instr. 3 and 4) 77,105	D		
Common Stock	11/09/2009		M	15,000	A	\$ 34.28	92,105	D		
Common Stock	11/09/2009		M	10,000	A	\$ 49.8125	102,105	D		
Common Stock	11/09/2009		S	45,000	D	<u>(1)</u>	57,105	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: GALANTI RICHARD A - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Stock Option	\$ 43	11/09/2009		M		20,000	03/13/2000	03/13/2010	Common Stock	20,000		
Stock Option	\$ 34.28	11/09/2009		M		15,000	04/24/2001	04/24/2011	Common Stock	15,000		
Stock Option	\$ 49.8125	11/09/2009		M		10,000	03/13/2000	03/13/2010	Common Stock	10,000		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GALANTI RICHARD A 999 LAKE DRIVE ISSAQUAH, WA 98027	X		Executive VP and CFO				

Signatures

Deanna K. Nakashima, attorney-in-fact 11/10/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- No. of Shares Price 3,440 \$60.0400 3,775 \$60.0600 800 \$60.0700 3,284 \$60.0800 7,600 \$60.0900 3,900 \$60.1000 1,201 \$60.1100 700 (1) \$60.1200 300 \$60.1300 100 \$60.1600 3,400 \$60.1700 4,100 \$60.1800 400 \$60.1900 1,900 \$60.2000 100 \$60.2100 4,411 \$60.2600 700 \$60.2700 4,589 \$60.2800 300 \$60.2900

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2