VECTOR GROUP LTD

Form 4 April 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

VECTOR GROUP LTD [VGR]

Symbol

1(b).

(Print or Type Responses)

LORBER HOWARD M

1. Name and Address of Reporting Person *

				VECTOR GROUP LTD [VGR]				(Check all applicable)				
(Last) (First) (Middle) C/O VECTOR GROUP LTD., 100 S.E. SECOND STREET, 32ND FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 04/07/2009					X Director 10% Owner Selfow) President and CEO			
(Street) MIAMI, FL 33131			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially C									ially Owned			
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 04/07/2009	Execution any		3. Transac Code (Instr. 8) Code A(1)	3)	4. Securitie of (A) or Disp (Instr. 3, 4 a) Amount 500,000	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 1,801,478	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock									2,104,390	I (2)	By Lorber Epsilon 1999 Limited Partnership
	Common Stock									75,014	I (2)	By Lorber Alpha II Limited Partnership

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	rNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	. 3 and 4)	
	Security					Acquired					
	·					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						i, una 5)					
										Amount	
							Date	Expiration		or	
								•	Title N	Number	
							Exercisable	ble Date		of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer				

LORBER HOWARD M C/O VECTOR GROUP LTD. 100 S.E. SECOND STREET, 32ND FLOOR

X President and CEO

Deletionships

Other

MIAMI, FL 33131 **Signatures**

/s/ Howard M. 04/09/2009 Lorber

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On April 7, 2009, Vector Group Ltd. ("VGR") awarded the reporting person a restricted stock grant of 500,000 shares of VGR's Common Stock pursuant to VGR's Amended and Restated 1999 Long-Term Incentive Plan. One-fifth of the shares vest on September 15, 2010 and on each anniversary thereof through September 15, 2014. In the event the reporting person's employment with VGR is terminated for any
- (1) on each anniversary thereof through September 15, 2014. In the event the reporting person's employment with VGR is terminated for any reason other than his death, his disability or a change of control of VGR, any remaining balance of the shares not previously vested will be forfeited by the reporting person.
- (2) Lorber Epsilon 1999 LLC, a Delaware limited liability company, is the general partner of Lorber Epsilon 1999 Limited Partnership. Lorber Alpha II Limited Partnership, a Nevada limited partnership, is the sole member of, and the reporting person is the manager of,

Reporting Owners 2

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Lorber Epsilon 1999 LLC. Lorber Alpha II, Inc., a Nevada corporation, is the general partner of Lorber Alpha II Limited Partnership, a Nevada limited partnership. The reporting person is a director, officer and controlling stockholder of Lorber Alpha II, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.