LAZAR MELVIN F
Form 4
February 26, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAZAR MELVIN F

(Last) (First) (Middle)

333 EARLE OVINGTON BLVD, SUITE 900

(Street)

UNIONDALE, NY 11553

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ARBOR REALTY TRUST INC [ABR]

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock par value $0.01	02/25/2009		P		1,000	A	$ 0.73	85,500	D	
Common Stock par value $0.01	02/25/2009		P		1,400	A	$ 0.75	86,900	D	
Common Stock par value $0.01	02/25/2009		P		2,100	A	$ 0.76	89,000	D	
Common	02/25/2009		P		700	A	$	89,700	D	

Stock par value $0.01					0.77		
Common Stock par value $0.01	02/25/2009	P	400	A	$ 0.8	90,100	D
Common Stock par value $0.01	02/25/2009	P	300	A	$ 0.82	90,400	D
Common Stock par value $0.01	02/25/2009	P	200	A	$ 0.83	90,600	D
Common Stock par value $0.01	02/26/2009	P	1,300	A	$ 0.72	91,900	D
Common Stock par value $0.01	02/26/2009	P	1,200	A	$ 0.73	93,100	D
Common Stock par value $0.01	02/26/2009	P	500	A	$ 0.74	93,600	D
Common Stock par value $0.01	02/26/2009	P	1,100	A	$ 0.75	94,700	D
Common Stock par value $0.01	02/26/2009	P	300	A	$ 0.76	95,000	D
Common Stock par value $0.01	02/26/2009	P	300	A	$ 0.77	95,300	D
Common Stock par value $0.01	02/26/2009	P	300	A	$ 0.78	95,600	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene

Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr. 3 and 4)		Owne Follo Repo Trans (Instr
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAZAR MELVIN F 333 EARLE OVINGTON BLVD SUITE 900 UNIONDALE, NY 11553	X			

Signatures

/s/ Paul Elenio, Attorney-In-Fact for Melvin F. Lazar	02/26/2009
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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