

HAHL WILLIAM R
Form 5
February 06, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HAHL WILLIAM R

2. Issuer Name and Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP & CFO

SEACOAST BANKING CORP. OF FLORIDA, P.O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

STUART, FL 34995

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/31/2008	^	D ⁽¹⁾	3,300 D \$ 0 ⁽¹⁾	1,100 ⁽²⁾	D	^
Common Stock	^	^	^	^ ^ ^	220 ⁽³⁾	D	^
Common Stock	^	^	^	^ ^ ^	41,375 ⁽⁴⁾	D	^
Common Stock	^	^	^	^ ^ ^	371.2146 ⁽⁵⁾	D	^

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Common Stock	Â	Â	Â	Â	Â	Â	6,029 ⁽⁶⁾	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	12,979.2004 ⁽⁷⁾	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	625 ⁽⁸⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 22.22	Â	Â	Â	Â	04/02/2009 ⁽¹⁰⁾ 04/02/2017	Common Stock	19
Stock-settled Stock Appreciation Rights ⁽⁹⁾	\$ 26.72	Â	Â	Â	Â	05/16/2008 ⁽¹⁰⁾ 05/16/2016	Common Stock	7
Common Stock Right to Buy ⁽⁹⁾	\$ 17.08	Â	Â	Â	Â	11/17/2004 ⁽¹¹⁾ 11/17/2013	Common Stock	13
Common Stock Right to Buy ⁽⁹⁾	\$ 22.4	Â	Â	Â	Â	12/21/2005 ⁽¹¹⁾ 12/21/2014	Common Stock	5

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HAHL WILLIAM R
SEACOAST BANKING CORP. OF FLORIDA Â Â Â Exec. VP & CFO Â
P.O. BOX 9012
STUART, Â FL Â 34995

Signatures

/s/ William R.
Hahl 02/06/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance-based restricted stock that did not vest during the performance period and was forfeited.
1,100 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over 5-year performance period beginning January 1, 2005. Both restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year. 38% EPS growth = 25% vesting; growth = 50% vesting; 75% EPS growth = 75% vesting; 85% EPS growth = 100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (2) Represent invested shares in a time-based restricted stock award granted on 12/21/2004 under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, on 12/21/2009
- (3) Held jointly with spouse
- (4) Held as custodian for granddaughters
- (5) Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan which vest in 25% increments beginning on the second anniversary of the date of grant, and each of the three anniversaries thereafter, subject to continued employment.
- (6) Represent shares held in the Company's Profit Sharing Plan as of December 31, 2008
- (7) Held in IRA
- (8) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- (9) Vests over five years in 25% increments beginning on the second anniversary of the date of grant (date indicated) and each of the following three anniversaries thereafter, subject to continued employment.
- (10) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.
- (11)

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.