BLACKBAUD INC

Form 4

November 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 F obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Zink Gerard J

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(First)

(Middle)

BLACKBAUD INC [BLKB]

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2000 DANIEL ISLAND DRIVE

3. Date of Earliest Transaction (Month/Day/Year)

10/29/2008

____ Director ____ 10% Owner ____ Other (specify below) below)

below) below)
Senior VP of Customer Support

(Street)

(Ctata)

4. If Amendment, Date Original Filed(Month/Day/Year)

 Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

CHARLESTON, SC 29492

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/29/2008		Code V F	Amount 1,088 (1)	(D)	Price \$ 12.54	42,274	D	
Common Stock	11/07/2008		F	1,088 (1)	D	\$ 13.06	41,186	D	
Common Stock	11/07/2008		A	6,500 (2)	A	\$ 0	47,686	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Secu
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Stock Appreciation Right	\$ 26.75					11/09/2009(3)	11/10/2011	Common Stock	24
Stock Option (Right to Buy)	\$ 5.44					<u>(4)</u>	12/17/2012	Common Stock	7
Stock Appreciation Right	\$ 26.11					<u>(5)</u>	11/07/2014	Common Stock	41
Stock Appreciation Right	\$ 12.4	11/07/2008		A	21,667	<u>(6)</u>	11/08/2015	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	Keiationsinps

Director 10% Owner Officer Other

Zink Gerard J

2000 DANIEL ISLAND DRIVE Senior VP of Customer Support

CHARLESTON, SC 29492

Signatures

/s/ Timothy V. Williams, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock.

Reporting Owners 2

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- (2) Represents restricted stock award which vests in four equal annual installments beginning on November 7, 2009, subject to continued employment.
- (3) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.
- (4) The option vests in four equal annual installments beginning on 12/17/2003.
- (5) Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.
- (6) Represents a stock appreciation right which vests in four equal installments beginning on November 7, 2009, subject to continued employment, and shall be settled in stock at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.