

GUNDERMANN PETER J  
Form 4  
October 20, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUNDERMANN PETER J

(Last) (First) (Middle)

130 COMMERCE WAY

(Street)

EAST AURORA, NY 14052

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ASTRONICS CORP [ATRO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PRESIDENT/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
\$.01 PV COMMON STOCK					109,911	D	
\$.01 PV CLASS B STOCK <sup>(1)</sup>	10/17/2008		J		40,090 <sup>(2)</sup>	A	\$ 0 90,540
\$.01 PV COMMON STOCK					6,114	I	BY SPOUSE <sup>(3)</sup>
\$.01 PV CLASS B	10/17/2008		J		2,294 <sup>(2)</sup>	A	\$ 0 5,358
						I	BY SPOUSE

STOCK <sup>(1)</sup>

<sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Fair Market Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
<u>OPTION</u> <u>(1)</u>	\$ 4.917	10/17/2008		J	0	01/18/2001	01/18/2010	\$.01 PV COM STK	11,183
<u>OPTION</u> <u>(1)</u>	\$ 4.917	10/17/2008		J	3,844	01/18/2001	01/18/2010	\$.01 PV CL B STK	8,037
<u>OPTION</u> <u>(1)</u>	\$ 9.813	10/17/2008		J	0	04/26/2002	04/26/2011	\$.01 PV COM STK	10,313
<u>OPTION</u> <u>(1)</u>	\$ 9.813	10/17/2008		J	3,223	04/26/2002	04/26/2011	\$.01 PV CL B STK	5,801
<u>OPTION</u> <u>(1)</u>	\$ 8.178	10/17/2008		J	0	01/25/2003	01/25/2012	\$.01 PV COM STK	11,555
<u>OPTION</u> <u>(1)</u>	\$ 8.178	10/17/2008		J	2,889	01/25/2003	01/25/2012	\$.01 PV CL B STK	2,889
	\$ 4.263	10/17/2008		J	0	01/24/2004	01/24/2013		33,547

Edgar Filing: GUNDERMANN PETER J - Form 4

<u>OPTION</u> <u>(1)</u>										\$ .01 PV COM STK		
<u>OPTION</u> <u>(1)</u>	\$ 4.263	10/17/2008	J	8,386	01/24/2004	01/24/2013				\$ .01 PV CL B STK	8,386	\$
<u>OPTION</u> <u>(1)</u>	\$ 4.392	10/17/2008	J	0	02/19/2005	02/19/2014				\$ .01 PV COM STK	40,800	\$
<u>OPTION</u> <u>(1)</u>	\$ 4.392	10/17/2008	J	10,200	02/19/2005	02/19/2014				\$ .01 PV CL B STK	10,200	\$
<u>OPTION</u> <u>(1)</u>	\$ 4.072	10/17/2008	J	0	12/14/2005	12/14/2014				\$ .01 PV COM STK	44,000	\$
<u>OPTION</u> <u>(1)</u>	\$ 4.072	10/17/2008	J	11,000	12/14/2005	12/14/2014				\$ .01 PV CL B STK	11,000	\$
<u>OPTION</u> <u>(1)</u>	\$ 5.2	10/17/2008	J	0	02/18/2006	02/18/2015				\$ .01 PV COM STK	20,000	\$
<u>OPTION</u> <u>(1)</u>	\$ 5.2	10/17/2008	J	5,000	02/18/2006	02/18/2015				\$ .01 PV CL B STK	5,000	\$
<u>OPTION</u> <u>(1)</u>	\$ 7.864	10/17/2008	J	0	12/13/2006	12/13/2015				\$ .01 PV COM STK	25,000	\$
<u>OPTION</u> <u>(1)</u>	\$ 7.864	10/17/2008	J	6,250	12/13/2006	12/13/2015				\$ .01 PV CL B STK	6,250	\$
<u>OPTION</u> <u>(1)</u>	\$ 13.888	10/17/2008	J	0	12/12/2007	12/12/2016				\$ .01 PV COM STK	14,460	\$
	\$ 13.888	10/17/2008	J	3,615	12/12/2007	12/12/2016					3,615	\$

OPTION <u>(1)</u>									\$ .01 PV CL B STK		
OPTION <u>(1)</u> <u>(4)</u>	\$ 31.848	10/17/2008		J	0	12/19/2008	12/19/2017		\$ .01 PV COM STK	6,680	\$ 3
OPTION <u>(1)</u>	\$ 31.848	10/17/2008		J	1,670	12/19/2008	12/19/2017		\$ .01 PV CL B STK	1,670	\$ 3

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUNDERMANN PETER J 130 COMMERCE WAY EAST AURORA, NY 14052	X		PRESIDENT/CEO	

## Signatures

/S/DAVID C. BURNEY, AS POWER OF ATTORNEY FOR PETER J.  
GUNDERMANN

10/20/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Adjusted pursuant to Class B stock distribution declared by the Board of Directors payable on 10/17/2008 of one share of Class B stock for every four shares of Common Stock and Class B Stock.
- (2) Shares issued pursuant to a one-for-four distribution of Class B Stock to holders of both Common and Class B Stock on the record date of October 6, 2008.
- (3) MR. GUNDERMANN DISCLAIMS ANY BENEFICIAL INTEREST IN THE SHARES OWNED BY HIS WIFE.
- (4) Granted pursuant to the Company's 2001 Key Employee Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.