

CERNER CORP /MO/
Form 4
May 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY
(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/19/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/19/2008		X	A	\$ 20,000	D	
Common Stock	05/19/2008		S	D	\$ 48.1	D	
Common Stock	05/19/2008		S	D	\$ 48.06	D	
Common Stock	05/19/2008		S	D	\$ 48.04	D	
Common Stock	05/19/2008		S	D	\$ 48.03	D	

Edgar Filing: CERNER CORP /MO/ - Form 4

Common Stock	05/19/2008	S	1,297	D	\$ 48.02	4,310,819	D
Common Stock	05/19/2008	S	897	D	\$ 48.01	4,309,922	D
Common Stock	05/19/2008	S	1,400	D	\$ 48.005	4,308,522	D
Common Stock	05/19/2008	S	5,046	D	\$ 48	4,303,476	D
Common Stock	05/19/2008	S	200	D	\$ 48.14	4,303,276	D
Common Stock	05/19/2008	S	200	D	\$ 48.13	4,303,076	D
Common Stock	05/19/2008	S	952	D	\$ 48.06	4,302,124	D
Common Stock	05/19/2008	S	100	D	\$ 48.055	4,302,024	D
Common Stock	05/19/2008	S	100	D	\$ 48.05	4,301,924	D
Common Stock	05/19/2008	S	100	D	\$ 48.04	4,301,824	D
Common Stock	05/19/2008	S	748	D	\$ 48.03	4,301,076	D
Common Stock	05/19/2008	S	100	D	\$ 48.02	4,300,976	D
Common Stock	05/19/2008	S	100	D	\$ 48	4,300,876	D
Common Stock	05/19/2008	S	200	D	\$ 47.99	4,300,676	D
Common Stock	05/19/2008	S	200	D	\$ 47.91	4,300,476	D
Common Stock	05/19/2008	S	100	D	\$ 47.9	4,300,376	D
Common Stock	05/19/2008	S	300	D	\$ 47.89	4,300,076	D
Common Stock	05/19/2008	S	300	D	\$ 47.87	4,299,776	D
Common Stock	05/19/2008	S	100	D	\$ 47.86	4,299,676	D
Common Stock	05/19/2008	S	175	D	\$ 47.83	4,299,501	D
	05/19/2008	S	200	D	\$ 47.82	4,299,301	D

Common Stock								
Common Stock	05/19/2008		S	100	D	\$ 47.8	4,299,201	D
Common Stock	05/19/2008		S	325	D	\$ 47.79	4,298,876	D
Common Stock	05/19/2008		S	100	D	\$ 47.78	4,298,776	D
Common Stock	05/19/2008		S	300	D	\$ 47.77	4,298,476	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Quallified Stock Option (right to buy)	\$ 14.125	05/19/2008		X	20,000	01/22/2001	05/22/2008	Common Stock ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	X		Vice Chairman	

Signatures

/s/Mary Blair, by Power of
Attorney

05/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of options and sale of converted options with respect to options expiring May 22, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.