Drexler John T.

Form 3

May 08, 200		ITED STA	TES SECURITIES AN		NGE COM	MISSIC	DN C	)MB AP	PROVAL
		Washington, D.C. 20549				-	OMB Number:	3235-0104	
		INITIAL S		1ENT OF BENEFICIAL OWNERSHIP OF			Expi		January 31,
		ion 17(a) of	SECURI at to Section 16(a) of the E the Public Utility Holdi 80(h) of the Investment O	Securities E	Act of 193		burd 1, resp	nated av en hour onse	•
(Print or Type F	Responses)								
1. Name and Address of Reporting Person <u>*</u> Drexler John T.			Statement (Month/Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Syn ARCH COAL INC [ACI]			Symbol		
(Last)	(First)	(Middle)	05/01/2008				Amendment, Date Original d(Month/Day/Year)		
ONE CITY 300	PLACE,Â	SUITE		(Check	all applicable)			54)/104	,
ST. LOUIS,	(Street) MO 6	53141			United With the second	r Fi ow) _2 Pe	Individual lling(Check K_ Form file erson _ Form file eporting Person	Applicab d by One d by More	ole Line)
(City)	(State)	(Zip)	Table I - I	Non-Derivat	ive Securit	ies Bene	ficially (	)wned	
1.Title of Secu (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature Ownersh (Instr. 5)	-	t Benefi	cial
Common St	ock		951		D	Â			
Reminder: Rep owned directly	-		ach class of securities benefic	<sup>zially</sup> S	EC 1473 (7-02	2)			
	infor requ	mation cont ired to respo	spond to the collection of ained in this form are no ond unless the form disp MB control number.	t					

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Derivative Security (Instr. 4) Title	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D)	(Instr. 5)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Options (right to buy)	(1)	02/29/2012	Common Stock	2,074	\$ 9.08	D	Â
Employee Stock Options (right to buy)	(2)	04/25/2012	Common Stock	2,074	\$ 11.3	D	Â
Employee Stock Options (right to buy)	( <u>3)</u>	07/22/2014	Common Stock	5,400	\$ 16.1	D	Â
Employee Stock Options (right to buy)	(4)	02/22/2017	Common Stock	8,700	\$ 32.99	D	Â
Employee Stock Options (right to buy)	(5)	02/21/2018	Common Stock	4,650	\$ 52.69	D	Â
Employee Stock Options (right to buy)	(6)	04/24/2018	Common Stock	34,400	\$ 56.84	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
Drexler John T. ONE CITY PLACE SUITE 300 ST. LOUIS, MO 63141	Â	Â	Sr. V.P. and CFO	Â			
Signatures							
/s/ Gregory A. Billhartz, Attorney-in-Fact	05/07/2008						
**Signature of Reporting Person		Da	ate				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person received 10,700 stock options on February 28, 2002. As of the date of this report, the reporting person has 2,074 stock options remaining which vested on February 28, 2006.
- (2) The reporting person received 10,700 stock options on April 25, 2002. As of the date of this report, the reporting person has 2,074 stock options remaining which vested on April 25, 2006.
- The reporting person received 6,000 stock options on July 22, 2004. As of the date of this report, the reporting person has 5,400 stock
  (3) options remaining. The stock options vested as follows: 2,000 stock options vested on July 22, 2005; 2,000 stock options vested on July 22, 2006; and 2,000 stock options vested on July 22, 2007.
- (4) The reporting person received 8,700 stock options on February 22, 2007. The stock options vest as follows: 2,900 stock options vested on February 22, 2008; 2,900 stock options vest on February 22, 2009; and 2,900 stock options vest on February 22, 2010.
- (5) The reporting person received 4,650 stock options on February 21, 2008. The stock options vest as follows: 1,550 stock options vest on February 21, 2009; 1,550 stock options vest on February 21, 2010; and 1,550 stock options vest on February 21, 2011.
- (6) The reporting person received 34,400 non-qualified stock options on April 24, 2008. The stock options vest as follows: 11,467 stock options vest on April 24, 2009; 11,467 stock options vest on April 24, 2010; and 11,466 stock options vest on April 24, 2011.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.