Edgar Filing: FIRST SOLAR, INC. - Form 4

FIRST SOLAR, 1 Form 4	INC.									
April 29, 2008								OMB A	PPROVAL	
FORM 4	UNITED	STATES					COMMISSIO		3235-0287	
Check this box if no longer subject to Section 16.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average urs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Section 17(a) of the Public Utility Holding Com- 30(h) of the Investment Company							of 1935 or Secti		. 0.5	
(Print or Type Respo	nses)									
1. Name and Address of Reporting Person <u>*</u> Schultz Kenneth M			2. Issuer Name and Ticker or Trading Symbol FIRST SOLAR, INC. [FSLR]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	3. Date of Earliest Transaction				(Check all applicable)					
C/- FIRST SOLA EAST COTTON			(Month/) 04/28/2	Day/Year) 2008			Director X Officer (gi below) Exect		% Owner her (specify lent	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
PHOENIX, AZ	85040						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	ansaction Date hth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securiti onAcquired Disposed (Instr. 3, 4	(A) or of (D) • and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Reminder: Report or	n a separate line	e for each cl	ass of sec	urities bene	-	-	-			
					inform requir	ation cont ed to resp ys a curre	spond to the collect tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	. 3) Price of Derivative Security		(Month/Day/Year)	(Instr.	Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		d of				(Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	04/28/2008		A		5,051		(2)	(2)	Common Stock	5,051	

Reporting Owners

Reporting Owner Name / Address			Relationships		
IB	Director	10% Owner	Officer	Other	
Schultz Kenneth M C/- FIRST SOLAR, INC. 4050 EAST COTTON CENTER BLV PHOENIX, AZ 85040	D.		Executive Vice President		
Signatures					
/s/ I. Paul Kacir, Attorney-in-Fact	04/29/2008				

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of First Solar, Inc. common stock.
- The restricted stock units were granted as part of First Solar, Inc.'s annual equity grant to executive officers. These units are scheduled to
 (2) vest annually from the grant date at a rate of 20% over each of the first three years, with the remaining 40% scheduled to vest in the final fourth year. For informational purposes only, the closing price of First Solar, Inc.'s common stock on April 28, 2008 was \$285.52.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.