RYDER SYSTEM INC

Form 4

March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Check this box if no longer

subject to Section 16. Form 4 or

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

or
Filed pursuant to Section 1
Section 17(a) of the Public U

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SWIENTON GREGORY T Issuer Symbol RYDER SYSTEM INC [R] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 11690 N.W. 105TH STREET 03/17/2008 below) Chairman & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **MIAMI, FL 33178** Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/17/2008		$S_{(1)}^{(1)}$	100	D D	\$ 59.19	80,669	D	
Common Stock	03/17/2008		S <u>(1)</u>	300	D	\$ 58.93	80,369	D	
Common Stock	03/17/2008		S(1)	100	D	\$ 58.25	80,269	D	
Common Stock	03/17/2008		S(1)	100	D	\$ 58.24	80,169	D	
Common Stock	03/17/2008		S <u>(1)</u>	300	D	\$ 58.74	79,869	D	

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Common Stock	03/17/2008	S(1)	200	D	\$ 58.65	79,669	D
Common Stock	03/17/2008	S(1)	300	D	\$ 58.85	79,369	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.04	79,269	D
Common Stock	03/17/2008	S(1)	300	D	\$ 58.79	78,969	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.71	78,869	D
Common Stock	03/17/2008	S <u>(1)</u>	300	D	\$ 58.66	78,569	D
Common Stock	03/17/2008	S <u>(1)</u>	300	D	\$ 58.57	78,269	D
Common Stock	03/17/2008	S(1)	100	D	\$ 58.62	78,169	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.51	78,069	D
Common Stock	03/17/2008	S(1)	200	D	\$ 58.37	77,869	D
Common Stock	03/17/2008	S(1)	300	D	\$ 58.64	77,569	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.02	77,469	D
Common Stock	03/17/2008	S(1)	100	D	\$ 58.8	77,369	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.88	77,269	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.09	77,169	D
Common Stock	03/17/2008	S(1)	100	D	\$ 58.63	77,069	D
Common Stock	03/17/2008	S(1)	100	D	\$ 58.52	76,969	D
Common Stock	03/17/2008	S(1)	100	D	\$ 58.26	76,869	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.35	76,769	D
Common Stock	03/17/2008	S(1)	200	D	\$ 58.25	76,569	D
	03/17/2008	S <u>(1)</u>	100	D		76,469	D

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Common Stock					\$ 58.28	
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.2 76,369	D
Common Stock	03/17/2008	S <u>(1)</u>	200	D	\$ 76,169	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.2 76,069	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 75,969 58.23	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or		ate	7. Title Amount Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3, 4, and 5)						
				., 0)			Δ	Amount		
					Date Exercisable	Expiration Date	Title N	Number		
			Code V	(A) (D)			S	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178	X		Chairman & CEO				
Signatures							

/s/ Flora R. Perez by power of attorney

03/19/2008

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**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 18, 2007.

Remarks:

Part 5 of 6. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 6 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4