RYDER SYSTEM INC

Form 4

March 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Symbol

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

RYDER SYSTEM INC [R]

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SWIENTON GREGORY T

			RTDER STSTEM IN (C [R]					(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction									
11690 N.W. 105TH STREET			(Month/Day/Year) 03/17/2008					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) Chairman & CEO				
		(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or Joint/Group Filing(Check			
MIAMI, FL 33178				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
	Common Stock	03/17/2008			S(1)	300	D	\$ 58.49	91,769	D		
	Common Stock	03/17/2008			S <u>(1)</u>	100	D	\$ 58.28	91,669	D		
	Common Stock	03/17/2008			S <u>(1)</u>	100	D	\$ 59.2	91,569	D		
	Common Stock	03/17/2008			S(1)	100	D	\$ 58.26	91,469	D		
	Common Stock	03/17/2008			S <u>(1)</u>	100	D	\$ 58.23	91,369	D		

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3235-0287

January 31,

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response...

5. Relationship of Reporting Person(s) to

(Cl- - -1- -11 - - -1: - -1-1-)

Issuer

Estimated average

burden hours per

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Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.37	91,269	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.31	91,169	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.48	91,069	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.76	90,969	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.57	90,869	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.93	90,769	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.92	90,669	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.07	90,569	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.05	90,469	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 57.89	90,369	D
Common Stock	03/17/2008	S <u>(1)</u>	300	D	\$ 59.08	90,069	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.81	89,969	D
Common Stock	03/17/2008	S <u>(1)</u>	200	D	\$ 59	89,769	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.89	89,669	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 57.87	89,569	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.87	89,469	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 57.72	89,369	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 58.15	89,269	D
Common Stock	03/17/2008	S <u>(1)</u>	400	D	\$ 58.94	88,869	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 57.95	88,769	D
	03/17/2008	S(1)	100	D		88,669	D

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Common Stock					\$ 58.95		
Common Stock	03/17/2008	S <u>(1)</u>	200	D	\$ 58.17	88,469	D
Common Stock	03/17/2008	S <u>(1)</u>	200	D	\$ 58.73	88,269	D
Common Stock	03/17/2008	S <u>(1)</u>	100	D	\$ 59.22	88,169	D
Common Stock	03/17/2008	S(1)	100	D	\$ 59.46	88,069	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title : Amount Underly Securitic (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SWIENTON GREGORY T 11690 N.W. 105TH STREET MIAMI, FL 33178	X		Chairman & CEO					
Signatures								

/s/ Flora R. Perez by power of attorney 03/19/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option exercise and stock sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the Reporting Person on May 18, 2007.

Remarks:

Part 3 of 6. Due to the SEC's 30 line limit in Table I, this Form 4 has been filed in 6 parts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4