

UNITED BANCORPORATION OF ALABAMA INC
 Form 5
 February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONES ROBERT R III

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

ATMORE, AL 36502

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
CI A Common Stock ⁽¹⁾	12/31/2007	Â	L	23.27 A \$ 0	303.27	D	Â
CI A Common Stock	12/31/2007	Â	L	0 A \$ 0	40,800	D	Â
CI A Common Stock ⁽²⁾	12/31/2007	Â	L	0 A \$ 0	9,022	D	Â

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CI A Common Stock	12/31/2007	Â	L	23.27	A	\$ 0	303.27	I	By Spouses and child.
CI A Common Stock	12/31/2007	Â	L	186.54	A	\$ 0	2,430.54	I	United Bank Custodian for Spouse.
CI A Common Stock ⁽³⁾	12/31/2007	Â	L	275.65	A	\$ 0	3,591.65	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Nonstatutory Stock Option	\$ 11.25	12/31/2007	Â	A	8,160 Â	05/05/1999	12/22/2008	C1 A Common Stock	8,
Nonstatutory Stock Option	\$ 12.87	12/31/2007	Â	A	8,160 Â	12/22/1999	12/22/2009	C1 A Common Stock	8,
Nonstatutory Stock Option	\$ 15.65	12/31/2007	Â	A	8,160 Â	12/22/2000	12/22/2010	C1 A Common Stock	8,
Nonstatutory Stock Option	\$ 16.25	12/31/2007	Â	A	8,160 Â	12/22/2001	12/22/2011	C1 A Common Stock	8,
Nonstatutory Stock Option	\$ 16.25	12/31/2007	Â	A	8,160 Â	12/22/2002	12/22/2012	C1 A Common Stock	8,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES ROBERT R III P.O. BOX 8 ATMORE, AL 36502	X		President & CEO	

Signatures

/s/ Robert R.
Jones III

02/14/2008

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock held JTEN with child.
 - (2) Stock held JTEN with spouse.
 - (3) Stock held with United Bank as custodian.

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