

ANDERSONS INC
Form 4
January 03, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON DANIEL T

(Last) (First) (Middle)
480 W DUSSEL DR
(Street)

MAUMEE, OH 43537

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANDERSONS INC [ANDE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, Retail

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| COMMON STOCK | 01/01/2008 | | M | 3,463 A \$ 44.8 | 243,646 | D | |
| COMMON STOCK | 01/01/2008 | | F | 1,257 D \$ 44.8 | 242,389 | D | |
| COMMON STOCK | | | | | 20,891.73 | I | HELD BY RICHARD P. ANDERSON LLC |
| COMMON STOCK | | | | | 23,544.24 | I | LYNN ANDERSON, SPOUSE, |

| | | | | HELD BY RICHARD P. ANDERSON LLC |
|-----------------|--------|---|--|--|
| COMMON STOCK | 922.66 | I | Carol Anderson, child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Claire Anderson, child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Joan Anderson, child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Fran Anderson, child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Walt Anderson, Child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Dick Anderson, child, shares held by Richard P Anderson LLC | |
| COMMON STOCK | 922.66 | I | Helen Anderson, child, shares held by Richard P Anderson LLC | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| PERFORMANCE SHARE UNIT | \$ 0 ⁽¹⁾ | 01/01/2008 | | M | 3,420 | 12/31/2007 01/01/2008 | COMMON STOCK |
| PERFORMANCE SHARE UNIT | \$ 0 ⁽²⁾ | | | | | 12/31/2008 01/01/2009 | COMMON STOCK |
| PERFORMANCE SHARE UNIT | \$ 0 ⁽³⁾ | | | | | 12/31/2009 01/01/2010 | COMMON STOCK |
| SOSAR | \$ 42.08 | | | | | 03/01/2010 03/31/2012 | COMMON STOCK |
| SOSAR | \$ 39.115 | | | | | 04/01/2009 04/01/2011 | COMMON STOCK |
| STOCK OPTION | \$ 15.5 | | | | | 04/01/2005 03/31/2010 | COMMON STOCK |
| STOCK OPTION | \$ 7.9835 | | | | | 01/01/2004 01/01/2009 | COMMON STOCK |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537 | | | President, Retail | |

Signatures

Daniel T. Anderson by Gary Smith, Limited Power of
Attorney

01/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise price \$44.80.

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from

(2) 1/1/2006 to 12/31/2008. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Unites vest 100% in 3 years contingent on cumulative EPS from

(3) 1/1/2007 to 12/31/2009. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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