

LoopNet, Inc.  
Form 4  
January 03, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Warthen Wayne B

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.  
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction (Month/Day/Year)  
01/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Technology Officer & SVP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/02/2008		S(1)	100 D	\$ 13.81 272,762	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008		S(1)	100 D	\$ 13.82 272,662	I	Wayne B. Warthen and Monica L. Warthen Trust

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Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 13.85	272,562	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 13.9	272,462	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	45	D	\$ 13.95	272,417	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 13.96	272,317	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 13.975	272,217	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	55	D	\$ 13.98	272,162	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 13.9825	271,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	400	D	\$ 13.99	271,562	I	Wayne B. Warthen and Monica L. Warthen

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Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 14	271,362	I	Trust Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	500	D	\$ 14.01	270,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	200	D	\$ 14.02	270,662	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 14.03	270,562	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 14.04	270,462	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 14.06	270,362	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 14.07	270,262	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008	<u>S<sup>(1)</sup></u>	100	D	\$ 14.1	270,162	I	Wayne B. Warthen and Monica L.

Common Stock	01/02/2008		S <sup>(1)</sup>	100	D	\$ 14.13	270,062	I	Warthen Trust
Common Stock	01/02/2008		S <sup>(1)</sup>	500	D	\$ 14.15	269,562	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008		S <sup>(1)</sup>	200	D	\$ 14.18	269,362	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008		S <sup>(1)</sup>	400	D	\$ 14.2	268,962	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock	01/02/2008		S <sup>(1)</sup>	100	D	\$ 14.22	268,862	I	Wayne B. Warthen and Monica L. Warthen Trust
Common Stock							161,562	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security Beneficially Owned
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 3 and 4)		Owned Follow Repor Trans (Instr		
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Warthen Wayne B C/O LOOPNET, INC. 181 W. HUNTINGTON DRIVE, SUITE 208 MONROVIA, CA 91016			Chief Technology Officer & SVP	

## Signatures

/s/ Maria Valles as  
Attorney-in-Fact

01/03/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person when not in possession of material non-public information.

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