

Kaplan Allan M
Form 4
December 13, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kaplan Allan M

(Last) (First) (Middle)

C/O LIMELIGHT NETWORKS, INC., 2220 W. 14TH STREET

(Street)

TEMPE, AZ 85821

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Limelight Networks, Inc. [LLNW]

3. Date of Earliest Transaction (Month/Day/Year)

12/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|---|--|-----------------------------------|
| | | | | Code | V Amount or Price | | | |
| Common Stock | 12/11/2007 | | S | 525 | D \$ 8.34 | 936,975 | D | |
| Common Stock | 12/11/2007 | | S | 700 | D \$ 8.36 | 936,275 | D | |
| Common Stock | 12/11/2007 | | S | 740 | D \$ 8.37 | 935,535 | D | |
| Common Stock | 12/11/2007 | | S | 200 | D \$ 8.31 | 935,335 | D | |
| Common Stock | 12/11/2007 | | S | 1,325 | D \$ 8.35 | 934,010 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|---------|-----------|--------------|
| Common Stock | 12/11/2007 | S | 3,560 | D | \$ 8.37 | 930,450 | D |
| Common Stock | 12/11/2007 | S | 300 | D | \$ 8.39 | 930,150 | D |
| Common Stock | 12/11/2007 | S | 800 | D | \$ 8.33 | 929,350 | D |
| Common Stock | 12/11/2007 | S | 2,400 | D | \$ 8.31 | 926,950 | D |
| Common Stock | 12/11/2007 | S | 1,400 | D | \$ 8.27 | 925,550 | D |
| Common Stock | 12/11/2007 | S | 200 | D | \$ 8.25 | 925,350 | D |
| Common Stock | 12/11/2007 | S | 3,300 | D | \$ 8.29 | 922,050 | D |
| Common Stock | 12/11/2007 | S | 2,200 | D | \$ 8.35 | 919,850 | D |
| Common Stock | 12/11/2007 | S | 2,698 | D | \$ 8.36 | 917,152 | D |
| Common Stock | 12/11/2007 | S | 962 | D | \$ 8.38 | 916,190 | D |
| Common Stock | 12/11/2007 | S | 1,300 | D | \$ 8.32 | 914,890 | D |
| Common Stock | 12/11/2007 | S | 1,000 | D | \$ 8.26 | 913,890 | D |
| Common Stock | 12/11/2007 | S | 2,000 | D | \$ 8.28 | 911,890 | D |
| Common Stock | 12/11/2007 | S | 4,800 | D | \$ 8.3 | 907,090 | D |
| Common Stock | 12/11/2007 | P | 4,750 | D | \$ 8.34 | 902,340 | D |
| Common Stock | 12/11/2007 | S | 100 | D | \$ 8.25 | 902,240 | D |
| Common Stock | | | | | | 2,415,947 | I <u>(1)</u> |
| | | | | | | 207,893 | I <u>(2)</u> |

By Allan
Kaplan
Grantor
Retained
Annuity
Trust
Dated
October
17, 2006

Common
Stock

By Cocoon
Capital
LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Kaplan Allan M C/O LIMELIGHT NETWORKS, INC. 2220 W. 14TH STREET TEMPE, AZ 85821 | | X | | |

Signatures

/s/ Rita Tocco,
Attorney-in-Fact

12/13/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. Kaplan is a trustee of the Allan Kaplan Grantor Retained Annuity Trust Dated October 17, 2007 and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(2)

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Mr. Kaplan is a managing director of Cocoon Capital LLC and disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.