Edgar Filing: GOODYEAR TIRE & RUBBER CO /OH/ - Form 4

GOODYEAR TIRE & RUBBER CO /OH/

Form 4

December 06, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005 Estimated average

10% Owner

burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Cohade Pierre E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

GOODYEAR TIRE & RUBBER CO

/OH/ [GT]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title Other (specify below)

12/04/2007

President, Asia-Pacific Region

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(First)

(Middle)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

AKRON, OH 44316-0001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Tandem SARs (1)	\$ 12.54	12/04/2007		D	15,000	(2)	12/09/2014	Common Stock	15,000
2005 Plan Tandem SARs (4)	\$ 17.15	12/04/2007		D	18,750	<u>(2)</u>	12/06/2015	Common Stock	18,750
2005 Plan Tandem SARs (4)	\$ 24.71	12/04/2007		D	25,000	<u>(2)</u>	02/27/2017	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		

Cohade Pierre E THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001

President, Asia-Pacific Region

Relationships

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Pierre E Cohade pursuant to a Power of Attorney dated 10/5/04, a copy of which has been previously filed with the SEC.

12/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SARs granted in tandem with 2002 Plan Options which are automatically canceled upon the exercise of the related option granted the same day.
- (2) The SAR vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (3) On December 4, 2007, these tandem SARs were surrendered to the issuer and cancelled. The related Non-Qualified Stock Options remain outstanding. The reporting person did not receive any consideration from the issuer in connection with this transaction.

Reporting Owners 2

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(4) SARs granted in tandem with 2005 Plan Options which are automatically canceled upon the exercise of the related option granted the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.