FIRST SOLAR, INC.

Form 4

November 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Ad Kacir I Paul	ddress of Repor	ting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			FIRST SOLAR, INC. [FSLR]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	**			
			(Month/Day/Year)	Director 10% Owner			
C/O FIRST S	SOLAR, INC	C., 4050	11/26/2007	X Officer (give title Other (specify			
EAST COTT	TON CENTE	ER BLVD.		below) below) VP and Corporate Secretary			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
PHOENIX,	AZ 85040			Form filed by More than One Reporting			

				1 (1	3011		
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acquire	ed, Disposed of, o	or Beneficially	Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A) or	5. Amount of	6.	7. Nature

1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	1			5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	-	(Instr. 3, 4 and 5)		Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	,
Common Stock	11/26/2007		M	16,490	A	\$ 20	17,990	D	
Common Stock	11/26/2007		S <u>(1)</u>	16,490	D	\$ 217.2301	1,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: FIRST SOLAR, INC. - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy	\$ 20	11/26/2007		M	16,490	(2)	11/16/2013	Common	16,490	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kacir I Paul C/O FIRST SOLAR, INC. 4050 EAST COTTON CENTER BLVD. PHOENIX, AZ 85040

VP and Corporate Secretary

Signatures

/s/ I. Paul Kacir 11/27/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) The option vested with respect to 20% of the underlying shares on October 2, 2007, and will vest ratably for the 48 month period thereafter, subject to Mr. Kacir's continued employment with First Solar, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2