SYNTEL INC Form 3

November 16, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

A Chidambaram Lakshmanan

(Last) (First) (Middle)

SYNTEL, INC., Â 161

WORCHESTER RD., SUITE

504

(Street)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

07/23/2007

SYNTEL INC [SYNT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director \_X\_\_ Officer Other

(give title below) (specify below) Vice President, Sales

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

FRAMINGHAM, MAÂ 01701

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Ownership Form: (Instr. 5) Direct (D)

or Indirect (I)

SEC 1473 (7-02)

(Instr. 5) Â D

Common Stock

15,600

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative

Security:

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|                                      | Date Exercisable | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|--------------------------------------|------------------|--------------------|--------|----------------------------------|----------|--|---|
| Employee Stock Option (right to buy) | 12/21/2002(1)    | 12/21/2011         | Common | 1,000                            | \$ 13.75 | D  | Â |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                             |       |  |
|---|---------------|-----------|-----------------------------|-------|--|
| • 0   | Director      | 10% Owner | Officer                     | Other |  |
| Chidambaram Lakshmanan<br>SYNTEL, INC.<br>161 WORCHESTER RD., SUITE 504<br>FRAMINGHAM. MA 01701 | Â             | Â         | Vice<br>President,<br>Sales | Â     |  |

### **Signatures**

| Lakshmanan<br>Chidambaram | 11/16/2007 |  |  |
|---------------------------|------------|--|--|
| **Signature of Reporting  | Date       |  |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in annual installments of 10%, 20%, 30%, and 40% of the shares subject to the option on the first, second, third, and fourth anniversaries (respectively) of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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