

BIOGEN IDEC INC.

Form 4

October 17, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHENK LYNN

(Last) (First) (Middle)

14 CAMBRIDGE CENTER

(Street)

CAMBRIDGE, MA 01242

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BIOGEN IDEC INC. [BIIB]

3. Date of Earliest Transaction
(Month/Day/Year)
10/15/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/15/2007		M ⁽¹⁾		28,000	A	\$ 31.0833	32,300 ⁽²⁾	D
Common Stock	10/15/2007		M ⁽¹⁾		10,000	A	\$ 34.34	42,300	D
Common Stock	10/15/2007		M ⁽¹⁾		12,500	A	\$ 36.94	54,800	D
Common Stock	10/15/2007		M ⁽¹⁾		12,500	A	\$ 47.55	67,300	D
Common Stock	10/15/2007		S ⁽¹⁾		63,000	D	\$ 82	4,300	D
								1,250 ⁽²⁾	I
									By Trust

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 47.55	10/15/2007		M ⁽¹⁾	12,500	01/09/2007	01/09/2016	Common Stock	12,500
Stock Option (right to buy)	\$ 31.0833	10/15/2007		M ⁽¹⁾	28,000	01/03/2001	01/02/2010	Common Stock	28,000
Stock Option (right to buy)	\$ 34.34	10/15/2007		M ⁽¹⁾	10,000	01/02/2004	01/01/2013	Common Stock	10,000
Stock Option (right to buy)	\$ 36.94	10/15/2007		M ⁽¹⁾	12,500	01/02/2005	01/01/2014	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHENK LYNN 14 CAMBRIDGE CENTER CAMBRIDGE, MA 01242	X			

Signatures

Robert A. Licht, Attorney in Fact for Lynn
Schenk

10/17/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) The change in the amount of securities beneficially owned is the result of a transfer of 1,250 shares into a trust.
- (3) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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