VILLARREAL JOSE H Form 3 October 03, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> VILLARREAL JOSE H			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol FIRST SOLAR, INC. [FSLR]					
(Last)	(First)	(Middle)	09/24/2007		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O FIRST SOLAR, INC., 4050 EAST COTTON CENTER BLVD. (Street) PHOENIX, AZ 85040					(Check all applicable) <u>X</u> Director 10% Owner Officer Other (give title below) (specify below)		Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
								Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned		
1.Title of Securit (Instr. 4)	y			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
Reminder: Report owned directly or	-	te line for ea	ch class of secu	rities benefici	ally S	EC 1473 (7-02)			
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.										

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of		Security: Direct (D)	

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Nam	Relationships					
	Director	10% Owner	Officer	Other		
VILLARREAL JOSE H C/O FIRST SOLAR, INC 4050 EAST COTTON CE PHOENIX, AZ 85040	ÂX	Â	Â	Â		
Signatures						
/s/ I. Paul Kacir	10/03/2007					
<u>**</u> Signature of Reporting Person	Date					
Explanation of	Respons	ses:				

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.