

Complete Production Services, Inc.

Form 4

May 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYER J MICHAEL

2. Issuer Name **and** Ticker or Trading
Symbol
Complete Production Services, Inc.
[CPX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 OLD KATY ROAD, SUITE
300

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2007

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
Sr. VP and CFO

(Street)
HOUSTON, TX 77079

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/23/2007		M		15,000	A	\$ 2 132,008
Common Stock	04/23/2007		S ⁽¹⁾		15,000	D	(2) 117,008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 2	05/07/2007		M		15,000		<u>(3)</u>	05/28/2009	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MAYER J MICHAEL 11700 OLD KATY ROAD, SUITE 300 HOUSTON, TX 77079	Sr. VP and CFO

Signatures

/s/ J.F. Maroney III, Attorney-in-Fact for J. Michael Mayer
05/07/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale transaction covered by this Form 4 is being sold pursuant to Rule 10(b)5-1 sales plan dated March 15, 2007.

(2) 200 @ \$25.42 100 @ \$25.43 400 @ \$25.44 100 @ \$25.45 100 @ \$25.46 100 @ \$25.48 800 @ \$25.52 200 @ \$25.53 100 @ \$25.54 200 @ \$25.55 200 @ \$25.56 500 @ \$25.57 1,500 @ \$25.58 200 @ \$25.60 1,200 @ \$25.61 700 @ \$25.63 1,100 @ \$25.64 100 @ \$25.65 100 @ \$25.66 200 @ \$25.67 200 @ \$25.68 400 @ \$25.71 200 @ \$25.72 2,300 @ \$25.73 500 @ \$25.79 400 @ \$25.81 200 @ \$25.82 500 @ \$25.85 400 @ \$25.86 100 @ \$25.87 200 @ \$25.93 1,000 @ \$25.94 100 @ \$25.95 200 @ \$25.96 200 @ \$25.97

(3) 41,714 shares vested on 5/28/2005, the remaining 83,430 shares vest in two equal annual installments commencing on 5/28/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.