

KINGSLEY ALFRED D
Form 5
February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KINGSLEY ALFRED D

2. Issuer Name and Ticker or Trading Symbol
BIOTIME INC [BTIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
13D Group-10% Owner

(Last) (First) (Middle)
150 E. 57TH STREET
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

NEW YORK, NY 10022

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Price | | | |
| Common Shares, no par value | ^ | ^ | ^ | ^ ^ ^ | 4,669,522 (1) | D | ^ |
| Common Shares, no par value | ^ | ^ | ^ | ^ ^ ^ | 1,606,698 | I | By Greenbelt Corp. |
| Common Shares, no par value | ^ | ^ | ^ | ^ ^ ^ | 527,942 | I | By Greenway Partners, |

LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|-----------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 01/21/2004 | 10/31/2010 | Common Shares | 822,632 |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 01/21/2004 | 10/31/2010 | Common Shares | 72,604 |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 01/21/2004 | 10/31/2010 | Common Shares | 44,624 |
| Warrants | \$ 3.92 | Â | Â | Â | Â | Â | 03/27/2002 | 03/26/2007 | Common Shares | 30,600 |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 12/21/2005 | 10/31/2010 | Common Shares | 1,448,057 |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 12/21/2005 | 10/31/2010 | Common Shares | 262,028 |
| Warrants | \$ 2 | Â | Â | Â | Â | Â | 12/21/2005 | 10/31/2010 | Common Shares | 403,497 |

Reporting Owners

| | | | | |
|---------------------------------------|----------------------|-----------|---------|-------|
| Reporting Owner Name / Address | Relationships | | | |
| | Director | 10% Owner | Officer | Other |

