

POST PROPERTIES INC
Form 4
January 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COHEN SHERRY W

(Last) (First) (Middle)
4401 NORTHSIDE
PARKWAY, SUITE 800
(Street)

ATLANTA, GA 30327-3057

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
POST PROPERTIES INC [PPS]

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/11/2007		M	A	\$ 1,089 38.625	D	
Common Stock	01/11/2007		S	D	\$ 100 47.53	D	
Common Stock	01/11/2007		S	D	\$ 100 47.52	D	
Common Stock	01/11/2007		S	D	\$ 889 47.5	D	
Common Stock	01/11/2007		M	A	\$ 7,764 38.625	D	

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Common Stock	01/11/2007	S	411	D	\$ 47.5	23,631.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.49	23,531.44	D
Common Stock	01/11/2007	S	400	D	\$ 47.48	23,131.44	D
Common Stock	01/11/2007	S	553	D	\$ 47.47	22,578.44	D
Common Stock	01/11/2007	S	600	D	\$ 47.46	21,978.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.43	21,878.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.41	21,778.44	D
Common Stock	01/11/2007	S	800	D	\$ 47.4	20,978.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.37	20,878.44	D
Common Stock	01/11/2007	S	1,400	D	\$ 47.35	19,478.44	D
Common Stock	01/11/2007	S	200	D	\$ 47.34	19,278.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.33	19,178.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.32	19,078.44	D
Common Stock	01/11/2007	S	200	D	\$ 47.31	18,878.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.3	18,778.44	D
Common Stock	01/11/2007	S	400	D	\$ 47.29	18,378.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.23	18,278.44	D
Common Stock	01/11/2007	S	100	D	\$ 47.2	18,178.44	D
Common Stock	01/11/2007	S	200	D	\$ 47.18	17,978.44	D
Common Stock	01/11/2007	S	200	D	\$ 47.17	17,778.44	D
	01/11/2007	S	200	D	\$ 47.14	17,578.44	D

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Common Stock								
Common Stock	01/11/2007		S	200	D	\$ 47.13	17,378.44	D
Common Stock	01/11/2007		S	200	D	\$ 47.12	17,178.44	D
Common Stock	01/11/2007		S	200	D	\$ 47.11	16,978.44	D
Common Stock	01/11/2007		S	700	D	\$ 47.1	16,278.44	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock	\$ 38.625	01/11/2007		M	1,089	05/30/2000 ⁽¹⁾ 02/20/2007	Common Stock	1,089
Common Stock	\$ 38.625	01/11/2007		M	7,764	05/30/2000 ⁽¹⁾ 02/20/2007	Common Stock	7,764

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COHEN SHERRY W 4401 NORTHSIDE PARKWAY SUITE 800 ATLANTA, GA 30327-3057			EVP and Secretary	

Signatures

Sherry W.
Cohen

01/12/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option fully vested.

Remarks:

This is form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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