#### NEOSE TECHNOLOGIES INC

Form 4

September 11, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

09/07/2006

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** POUL DEBRA J |         |          | 2. Issuer Name and Ticker or Trading<br>Symbol<br>NEOSE TECHNOLOGIES INC<br>[NTEC] | 5. Relationship of Reporting Person(s) to<br>Issuer  (Check all applicable)                       |  |  |
|---|---------|----------|--|---|--|--|
| (Last) 102 WITME  | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/07/2006                        | Director 10% Owner Officer (give title Other (specify below)  Sr. VP & General Counsel            |  |  |
| (Street)  |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                               | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person |  |  |
| HORSHAM, PA 19044                                       |         |          |  | Form filed by More than One Reporting Person  |  |  |

| (City)                               | (State)                                 | Zip) Table  | e I - Non-D                             | erivative S                              | ecuri  | ties Acq | uired, Disposed o  | of, or Beneficial  | ly Owned  |
|--------------------------------------|---|---|---|--|--------|----------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securition(A) or Dis<br>(Instr. 3, 4) | sposed | of (D)   | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 09/07/2006                              |   | A                                       | 21,317                                   | A      | \$0      | 31,865   | D  |   |

5,328

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

26,537

D

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     | 8.<br>D<br>S<br>(I |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|-------------------------------------|--------------------|
|   |   |                                      |   | Code V                                 | (A) (D)   | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                    |
| Restricted<br>Stock Unit                            | <u>(1)</u>  | 09/07/2006                           |   | C                                      | 21,317  | (2)  | (2)                | Common<br>Stock   | 21,317                              |                    |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

POUL DEBRA J 102 WITMER ROAD

HORSHAM, PA 19044

Sr. VP & General Counsel

**Signatures** 

By: Scott R. Jones for Debra J. Poul 09/11/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contractual right to the delivery of one share of the Company's common stock.
- (2) Contractually required delivery of the shares underlying the restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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