

HARRIS CORP /DE/
Form 3
July 07, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â PADGETT PAMELA

(Last) (First) (Middle)

CORPORATE HEADQUARTERS,Â 1025 W. NASA BOULEVARD

(Street)

MELBOURNE,Â FLÂ 32919

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/01/2006

3. Issuer Name and Ticker or Trading Symbol

HARRIS CORP /DE/ [HRS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

Officer Other

(give title below) (specify below)

VP - Investor Relations

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock, Par Value \$1.00

2. Amount of Securities Beneficially Owned (Instr. 4)

16,816.13 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------------------------|----------------------------|-----------------|---------------------------------------|---|
| Non-Qualified Stock Option (right to buy) | Â <u>(2)</u> | 08/22/2013 | Common Stock, Par Value \$1.00 | 20,000 | \$ 16.275 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/23/2005 | 08/23/2012 | Common Stock, Par Value \$1.00 | 16,000 | \$ 16.825 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(3)</u> | 08/27/2011 | Common Stock, Par Value \$1.00 | 14,000 | \$ 24 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/02/2004 | 08/27/2009 | Common Stock, Par Value \$1.00 | 4,478 | \$ 24.25 | D | Â |
| Non-Qualified Stock Option (right to buy) | 08/02/2004 | 07/25/2010 | Common Stock, Par Value \$1.00 | 434 | \$ 24.25 | D | Â |
| Non-Qualified Stock Option (right to buy) | 03/22/2005 | 08/25/2010 | Common Stock, Par Value \$1.00 | 8,062 | \$ 26.855 | D | Â |
| Non-Qualified Stock Option (right to buy) | 03/22/2005 | 08/24/2011 | Common Stock, Par Value \$1.00 | 1,124 | \$ 26.855 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â <u>(4)</u> | 08/26/2012 | Common Stock, Par Value \$1.00 | 9,000 | \$ 37.19 | D | Â |
| Phantom Stock Units | Â <u>(5)</u> | Â <u>(5)</u> | Common Stock, Par Value \$1.00 | 1,503.25 | \$ 0 <u>(6)</u> | D | Â |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PADGETT PAMELA
CORPORATE HEADQUARTERS
1025 W. NASA BOULEVARD
MELBOURNE, FL 32919

^ ^ ^ VP -
Investor ^
Relations

Signatures

Pamela Padgett 07/07/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aggregate of 16,816.13 shares listed in Column 2 of Table I includes: (a) 9,200 performance shares previously granted and subject to adjustment and (b) 1,461.13 shares acquired through the Harris Corporation 401(k) Retirement Plan as of 7/1/06.
- (2) Of the 20,000 shares granted on this 8/22/03 stock option, 10,000 shares became exercisable on 8/22/04, 5,000 shares became exercisable on 8/22/05, and 5,000 shares will become exercisable on 8/22/06.
- (3) Of the 14,000 shares granted on this 8/27/04 stock option, 7,000 shares became exercisable on 6/30/05, 3,500 shares will become exercisable on 8/27/06, and 3,500 shares will become exercisable on 8/27/07.
- (4) Of the 9,000 shares granted on this 8/26/05 stock option, 4,500 shares became exercisable on 6/30/06, 2,250 shares will become exercisable on 6/30/07, and 2,250 shares will become exercisable on 8/26/08.
- (5) Reported phantom stock units acquired under Harris Corporation's Supplemental Executive Retirement Plan and will be settled in cash following the reporting person's retirement, termination of service, or other specified events.
- (6) Each phantom stock unit is the economic equivalent of one share of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.