

NUSSBAUM JOHN L
Form 4
February 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NUSSBAUM JOHN L

(Last) (First) (Middle)
55 JEWELERS PARK DRIVE
(Street)

NEENAH, WI 54956

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PLEXUS CORP [PLXS]

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock, \$.01 par value	02/22/2006		S		1,500	D	\$ 30.1523
Common Stock, \$.01 par value	02/21/2006		I		3,899	D	\$ 29.65
Common Stock, \$.01 par value	02/22/2006		M		3,000	A	\$ 8.975
							186,210
							3,899
							189,210
							D ⁽¹⁾
							I 401(k) ⁽²⁾
							D ⁽³⁾

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Common Stock, \$.01 par value	02/22/2006	S	3,000	D	\$ 30.5	186,210	D
Common Stock, \$.01 par value	02/22/2006	M	6,000	A	\$ 14.055	192,210	D ⁽³⁾
Common Stock, \$.01 par value	02/22/2006	S	6,000	D	\$ 30.7145	186,210	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to buy ⁽³⁾	\$ 15.125					04/21/2000 04/21/2009	Common Stock 20,058
Option to buy ⁽³⁾	\$ 35.5469					04/24/2001 04/24/2010	Common Stock 40,000
Option to buy ⁽³⁾	\$ 23.55					04/06/2002 04/06/2011	Common Stock 30,000
Option to buy ⁽³⁾	\$ 25.285					04/22/2003 04/22/2012	Common Stock 100,000
Option to buy ⁽³⁾	\$ 8.975	02/22/2006		M	3,000	07/30/2003 01/30/2013	Common Stock 3,000
Option to buy ⁽³⁾	\$ 18.125					06/01/2004 12/01/2013	Common Stock 6,000
	\$ 14.055	02/22/2006		M	6,000	06/01/2005 12/01/2014	6,000

Option to buy ⁽³⁾					Common Stock	
Option to buy ⁽³⁾	\$ 22.04	12/01/2005	12/01/2015		Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NUSSBAUM JOHN L 55 JEWELERS PARK DRIVE NEENAH, WI 54956	X			Chairman of the Board

Signatures

John L. Nussbaum, by Joseph D. Kaufman,
Attorney-in-Fact

02/22/2006

____Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the John L. and Sandra K. Nussbaum Revocable Trust.
- (2) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Savings Plan, as of February 22, 2006, the last date of a statement from the Plan's Trustee.
- (3) Options granted under the Plexus Corp. 1998 Stock Option Plan, or a predecessor plan, or the 1995 Director's Stock Option Plan or the 2005 Equity Incentive Plan, which qualifies under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.