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WEATHERFORD INTERNATIONAL LTD Form 3 September 08, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> PRECISION DRILLING CORP			2. Date of Event Requiring Statement (Month/Day/Year) 08/31/2005	3. Issuer Name and Ticker or Trading Symbol WEATHERFORD INTERNATIONAL LTD [WFT]				
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
4200, 150 - 6	6TH AVE	NUE S.W.						
(Street)				(Check all applicable)			6. Individual or Joint/Group	
CALGARY CANADAÂ		A,		Director Officer (give title below	X10% Other v) (specify belo	ſ	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
		(7:					1 0	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	ive Securiti	les Bei	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	•	
Common Sto	ock		26,000,00	0	D	Â		
Reminder: Repo		ate line for ea	ach class of securities benefic	ially S	EC 1473 (7-02	2)		
	inform	nation conta	pond to the collection of ained in this form are no and unless the form disp	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration
Exercisable	Date

Amount or Number of Shares

or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PRECISION DRILLING CORP 4200, 150 - 6TH AVENUE S.W. CALGARY ALBERTA, CANADAÂ T2P 3YZ	Â	ÂX	Â	Â		
Signatures						
/s/ Michael J. McNulty, Senior Vice President	09/08/2	005				
**Signature of Reporting Person	Date	;				
Explanation of Responses:						

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.