

PATTERSON UTI ENERGY INC
Form 4
August 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUFF CURTIS W

2. Issuer Name and Ticker or Trading Symbol
PATTERSON UTI ENERGY INC
[PTEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2800 POST OAK BLVD, SUITE 5220

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Common Stock, \$0.01 par value per share ⁽¹⁾	08/04/2005		M		20,000	A	\$ 16.465 32,880	D
Common Stock, \$0.01 par value per share ⁽¹⁾	08/04/2005		M		15,000	A	\$ 15.085 47,880	D
	08/04/2005		M		15,000	A	\$ 11.655 62,880	D

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Common
Stock,
\$.01 par
value per
share ⁽¹⁾

Common
Stock,
\$.01 par
value per
share ⁽¹⁾

Common
Stock,
\$.01 par
value per
share

08/04/2005	M	15,000	A	\$ 16.4375	77,880	D
08/04/2005	S	47,000	D	\$ 33.1666 <u>(2)</u>	30,880	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to Buy)	\$ 16.465	08/04/2005		M	20,000	12/31/2004 ⁽³⁾ 12/30/2008	Common Stock 20,000
Stock Options (Right to Buy)	\$ 15.085	08/04/2005		M	15,000	12/31/2003 ⁽³⁾ 12/30/2007	Common Stock 15,000
Stock Options (Right to Buy)	\$ 11.655	08/04/2005		M	15,000	12/31/2002 ⁽³⁾ 12/30/2006	Common Stock 15,000

Stock										
Options	\$ 16.4375	08/04/2005		M	15,000	12/31/2001 ⁽³⁾	12/30/2005	Common	15,000	
(Right to Buy)								Stock		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUFF CURTIS W 2800 POST OAK BLVD SUITE 5220 HOUSTON, TX 77056		X		

Signatures

* By Jonathan D. Nelson pursuant to a Limited Power of Attorney filed with the SEC on January 2, 2004. /s/ Jonathan D. Nelson	08/05/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired upon exercise of option.
- (2) Weighted average price: Actual sales prices ranged from \$33.03 to \$33.30.
- (3) Currently vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.