PC TEL INC Form 3 March 09, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement PC TEL INC [PCTI] Deppe Steve (Month/Day/Year) 11/04/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8725 W HIGGINS RD. SUITE (Check all applicable) 400 (Street) 6. Individual or Joint/Group 10% Owner Director Officer __X__ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting President, MAXRAD, Inc. Person CHICAGO, ILÂ 60631 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock (1) D 25,282 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Security	Direct (D)	

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Date Expiration or Indirect Amount or Exercisable Date Number of (I) Shares (Instr. 5) **Employee Stock Options** Common 01/02/2004 01/02/2014 Â 150,000 \$ 10.7 D (right to Buy) (2)Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Deppe Steve

8725 W HIGGINS RD SUITE 400 CHICAGO, ILÂ 60631 Â Â President, MAXRAD, Inc.

Signatures

s// Les Sgnilek Attorney
In Fact

11/23/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consist of 25,000 restricted shares which vest 100% 1/2/2006 and 282 shares purchased via PCTEL, Inc. stock purchase plan.
- Options vest over a period of four years with 25% of the shares vesting on the first anniversary of the vesting commencement date of 1/2/2004, and the remaining shares vesting ratably over 36 months following such anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2