

HECHT WILLIAM F  
Form 4  
March 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HECHT WILLIAM F

(Last) (First) (Middle)  
TWO N. NINTH STREET  
(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PPL CORP [PPL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2005		M		65,550 A \$ 26.8438	231,917.483 (1)	D
Common Stock	03/01/2005		S		35,350 D \$ 54.45	196,567.483 (1)	D
Common Stock	03/01/2005		S		10,200 D \$ 54.46	186,367.483 (1)	D
Common Stock	03/01/2005		S		20,000 D \$ 54.5	166,367.483 (1)	D
Common Stock	03/02/2005		M		90,000 A \$ 26.8438	256,367.483 (1)	D

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Common Stock	03/02/2005	S	2,500	D	\$ 54.15	<u>253,867.483</u> (1)	D	
Common Stock	03/02/2005	S	12,500	D	\$ 54.2	<u>241,367.483</u> (1)	D	
Common Stock	03/02/2005	S	5,000	D	\$ 54.21	<u>236,367.483</u> (1)	D	
Common Stock	03/02/2005	S	12,200	D	\$ 54.25	<u>224,167.483</u> (1)	D	
Common Stock	03/02/2005	S	300	D	\$ 54.27	<u>223,867.483</u> (1)	D	
Common Stock	03/02/2005	S	1,100	D	\$ 54.29	<u>222,767.483</u> (1)	D	
Common Stock	03/02/2005	S	5,000	D	\$ 54.3	<u>217,767.483</u> (1)	D	
Common Stock	03/02/2005	S	400	D	\$ 54.31	<u>217,367.483</u> (1)	D	
Common Stock	03/02/2005	S	1,500	D	\$ 54.4	<u>215,867.483</u> (1)	D	
Common Stock	03/02/2005	S	14,200	D	\$ 54.45	<u>201,667.483</u> (1)	D	
Common Stock	03/02/2005	S	9,300	D	\$ 54.46	<u>192,367.483</u> (1)	D	
Common Stock	03/02/2005	S	100	D	\$ 54.47	<u>192,267.483</u> (1)	D	
Common Stock	03/02/2005	S	5,000	D	\$ 54.5	<u>187,267.483</u> (1)	D	
Common Stock	03/02/2005	S	7,500	D	\$ 54.51	<u>179,767.483</u> (1)	D	
Common Stock	03/02/2005	S	7,000	D	\$ 54.55	<u>172,767.483</u> (1)	D	
Common Stock	03/02/2005	S	5,000	D	\$ 54.58	<u>167,767.483</u> (1)	D	
Common Stock	03/02/2005	S	1,400	D	\$ 54.6	<u>166,367.483</u> (1)	D	
Common Stock	03/03/2005	S	4,975	D	\$ 53.8468	<u>161,392.483</u> (1)	D	
Common Stock						<u>34,886.171</u> (1)	I	Held in the account of Mr. Hecht's spouse.
Common						2,287.515	I	Held in

Stock

trust pursuant to the Employee Stock Ownership Plan.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 26.8438	03/01/2005		M	65,550	<u>(2)</u> 04/22/2009	Common Stock 65,550
Employee Stock Options (Right to Buy)	\$ 26.8438	03/02/2005		M	90,000	<u>(2)</u> 04/22/2009	Common Stock 90,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HECHT WILLIAM F TWO N. NINTH STREET ALLENTOWN, PA 18101	X		Chairman, President & CEO	

## Signatures

/s/Thomas D. Salus, as Attorney-In-Fact for William F.  
Hecht

03/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes reinvestment of dividends under Dividend Reinvestment Plan.

(2) The total grant of 155,550 options vested in three installments: 51,850 on 04/23/2000, 51,850 on 04/23/2001 and 51,850 on 04/23/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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