TEGNELIA ANTHONY G

Form 4

February 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

5. Relationship of Reporting Person(s) to

January 31,

2005

0.5

Expires: Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

TEGNELIA ANTHONY G				Symbol RYDER SYSTEM INC [R]				Issuer (Check all applicable)					
(Last) (First) (Middle) 3600 N.W. 82ND AVENUE			(Mont	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2005				Director 10% Owner X Officer (give title Other (specify below) below) EVP/US Supply Chain Solutions					
(Street) MIAMI, FL 33166				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
	(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Ac							cquired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) y/Year) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)					
	Common Stock	02/10/2005		A	2,000 (1)	A	\$ 0	13,355	D				
	Common Stock	02/12/2005		F(2)	154	D	\$ 44.475	13,201	D				
	Common Stock	02/13/2005		F(2)	132	D	\$ 44.475	13,069	D				
	Common Stock							230	I	By Ryder Deferred Compensation Plan			

65

Ι

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Common By Ryder Stock **Employee** Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 44.885	02/10/2005		A	15,000	(3)	02/10/2012	Common Stock	15,000	

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

TEGNELIA ANTHONY G 3600 N.W. 82ND AVENUE MIAMI, FL 33166

EVP/US Supply Chain Solutions

Signatures

/s/ Flora R. Perez, by power of 02/14/2005 attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of restricted stock granted to the reporting person by the Company. The restricted stock vests in three equal installments on February 10, 2006, February 10, 2007 and February 10, 2008.

Reporting Owners 2

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- (2) Represents shares of common stock withheld upon the vesting of restricted stock units for the payment of the related tax liability.
- (3) The stock options vest in three equal installments on February 10, 2006, February 10, 2007 and February 10, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.