#### MISCHELL THOMAS E

Form 4

February 04, 2005

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response...

*See* Instruction 1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MISCHELL THOMAS E			2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				Director 10% Owner			
ONE EAST FOURTH STREET			(Month/Day/Year) 02/02/2005				X Officer (give title Other (specify below) Sr. V.P Taxes			
(Street)			4. If Amer	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CINCINNA				Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	any	emed ion Date, if n/Day/Year)	Code (Instr. 8)	4. SecuritonAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock							102,503	D		
Common Stock							1,000	I	#1 (1) (2)	
Common Stock							300	I	#2 (3)	
Common Stock							8,384.46	I	ESPP (1)	
Common							571	ī	401-K (1)	

571

401-K (1)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) of Code Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)		quired (A) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3	
								Date Exercisable	Expiration Date	Title
				Code	V	(A)	(D)			
Deferred Compessation	\$ 31.31	12/31/2004		A	V	133.2907		<u>(4)</u>	<u>(4)</u>	Comm Stock
Deferred Compensation	\$ 30.17	02/02/2005		A	V	32.2585 (5)		<u>(4)</u>	<u>(4)</u>	Comm
Deferred Compensation	\$ 30.17	02/02/2005		D			7,775.9585 (6)	<u>(6)</u>	<u>(6)</u>	Comm Stock

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
MISCHELL THOMAS E							
ONE EAST FOURTH STREET			Sr VP - Taxes				

## **Signatures**

CINCINNATI, OH 45202

Thomas E. Mischell By: Karl J. Grafe, as
Attorney-in-Fact
02/04/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Totals as of 12/31/2003.
- (2) Indirect #1: Represents one-half of the 2,000 shares held by a general partnership of which the Reporting Person is a 50% partner.
- (3) Indirect #2: Held by a minor child of the Reporting Person.

Represents amounts deferred by the Reporting Person in the Issuer's Deferred Compensation Plan. The account value increases or decreases based on the value of the Issuer's common stock and dividends paid. Upon termination of employment or earlier, if so elected, the Reporting Person's account balance may be distributed, at the option of the Issuer, either in cash or in shares of the Issuer's common stock.

Reporting Owners 2

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- (5) Represents account performance through the distribution date.
- (6) Represents a distribution by the Reporting Person from the Issuer's Deferred Compensation Plan. Upon distribution, the Reporting Person's account balance may be distributed, at the option of the Issuer, either in cash or in shares of the Issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.