KOPKO FREDERICK H JR

Form 4

November 26, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KOPKO FREDERICK H JR Issuer Symbol MERCURY AIR GROUP INC (Check all applicable) [MAX] _X__ Director (Last) (First) (Middle) 3. Date of Earliest Transaction X 10% Owner Other (specify Officer (give title (Month/Day/Year) 20 NORTH WACKER 11/23/2004 DRIVE, SUITE 2520 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHICAGO, IL 60606 Person

(City)	(State)	(Zip) Table	e I - Non-D	erivative Se	curiti	es Acqı	uired, Disposed o	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	osed c	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/23/2004		P	192,400	A	\$ 3.2	936,408	I	By CK Partners $\underline{^{(1)}}$
Common Stock							37,625	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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(In

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 II S ((
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Purchase Option	(3)					<u>(3)</u>	<u>(3)</u>	Common Stock	76,190 (3)	
Common Stock Purchase Option	\$ 10.9					11/07/2002	11/07/2011	Common Stock	125,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
KOPKO FREDERICK H JR							
20 NORTH WACKER DRIVE	X	X					
SUITE 2520	Λ	Λ					
CHICAGO, IL 60606							

Signatures

Frederick H.
Kopko

**Signature of Reporting Person

To 11/26/2004

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Consists of (i) 669,342 shares benefically owned by CK Partners; (ii) 267,064 shares owned by Joseph A. Czyzyk. CK Partners holds all Shares beneficially owned by Mr Kopko and Mr. Czyzkk (the" Partners"). Pursuant to Section 7 of the Partnership Agreement of CK Partners, the Partners have agreed that the Shares shall be voted for Mr. Czyzyk and Mr. Kopko, or as designated by Mr. Czyzyk and Mr. Kopko.
- (2) Owned by Mr. Kopko but held and voted by CK Partners

Reporting Owners 2

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- Consisting of (i) options to acquire 7,563 shares at \$9.252 per share, exerciable as of 12/01/1994 and expire 12/01/2004,(ii) options to acquire 7,563 shares at \$14.364 exerciable as of 03/21/1997 and expire 03/21/2006,(iii) options to acquire 7,563 shares at \$11.40 exerciable as of 12/12/1997 and expire 12/12/2006,(iv) options to acquire 7,563 shares at \$11.50 exerciable as of 12/04/1998 and expire
- (3) 12/04/2007,(v)options to acquire 3,438 shares at \$14.364 exerciable as of 03/21/1996 and expire 03/21/2006,(vi)options to acquire 5,000 shares at \$15.50 exerciable as of 12/02/2000 and expire 12/02/2009, (vii)options to acquire 25,000 shares at \$11.750 exerciable as of 11/01/2001 and expire 11/01/2010; (viii)options to acquire 5,000 shares at \$10.50 exerciable as of 12/14/2001 and expire 12/14/2010; and (ix)options to acquire 7,500 shares at \$10.90 exerciable as of 11/07/2002 and expire 11/07/2011.
- (4) Owned by Mr. Kopko but held by CK Partners
- (5) Consists of 125,000 shares issuable upon exercise of options owned by Mr. Joseph A. Czyzyk but held by CK Partners

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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