

BRT REALTY TRUST
Form 4/A
March 10, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD MATTHEW J

(Last) (First) (Middle)

60 CUTTER MILL ROAD, SUITE 303

(Street)

GREAT NECK, NY 11021

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BRT REALTY TRUST [BRT]

3. Date of Earliest Transaction (Month/Day/Year)
12/29/2014

4. If Amendment, Date Original Filed(Month/Day/Year)
12/31/2014

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Shares of Beneficial Interest	12/29/2014		A		500	A	\$ 6.95
					2,850,409.77	I	(1)

By Gould Investors L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: BRT REALTY TRUST - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021			SENIOR VICE PRESIDENT	

Signatures

Matthew J. Gould 03/10/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4A is filed to correct a typographical error which appeared in Column 5 of reporting person's Form 4 filed December 31, 2014. Reporting person is an officer and director of managing general partner of Gould Investors L.P. Reporting person also holds limited partnership units in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P. Includes shares obtained through issuer's dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. position:absolute;top:357;left:75">Current assets

Inventories

5,860

6,061

5,102

4,997

Trade and other receivables

1,588

1,595

1,419

3,586

Derivatives

453

1,148

2,450

2,900

Current portion of other non-current assets

2

2

3

2

Cash restricted for use

84

106

87

121

Cash and cash equivalents

9,313

6,607

8,176

8,328

17,300

15,519

17,237

19,934

Non-current assets held for sale

114

653

650

642

17,414

16,172

17,887

20,576

TOTAL ASSETS

69,819

71,078

72,770

66,371

,

,

,

,

EQUITY AND LIABILITIES

Share capital and premium

11

45,598

40,057

39,834

39,759

Retained earnings and other reserves

(19,159)

Explanation of Responses:

(18,414)

(18,276)

(21,601)

Non-controlling interests

916

939

966

848

Total equity

27,355

22,582

22,524

19,006

Non-current liabilities

Borrowings

17,363

12,556

4,862

12,512

Environmental rehabilitation and other provisions

3,332

3,459

3,351

3,530

Provision for pension and post-retirement benefits

1,187

1,189

1,179

1,280

Trade, other payables and deferred income

119

150

108

107

Derivatives

947

852

1,310

1,249

Deferred taxation

5,776

5,200

5,599

4,272

28,724

23,406

16,409

22,950

Current liabilities

Current portion of borrowings

1,864

Explanation of Responses:

185
9,493
1,867
Trade, other payables and deferred income
4,061
4,065
4,332
4,449
Derivatives
7,316
19,646
18,770
16,954
Taxation
499
1,134
1,186
1,079
13,740
25,030
33,781
24,349
Non-current liabilities held for sale
-
60
56
66
13,740
25,090
33,837
24,415
Total liabilities
42,464
48,496
50,246
47,365
TOTAL EQUITY AND LIABILITIES
69,819
71,078
72,770
66,371
Net asset value - cents per share
7,127
6,174
6,153
5,195
Rounding of figures may result in computational discrepancies.

Group statement of financial position

As at

As at

As at

As at

September

June

December

September

2010

2010

2009

2009

US Dollar million

Note

Unaudited

Unaudited

Audited

Unaudited

ASSETS

Non-current assets

Tangible assets

5,961

5,718

5,819

4,980

Intangible assets

186

167

177

175

Investments in associates and equity accounted joint ventures

622

598

640

252

Other investments

234

198

175

128

Inventories

326

317

337

339

Trade and other receivables

143

134

106

102

Explanation of Responses:

Derivatives

1

2

5

-

Deferred taxation

13

4

61

65

Cash restricted for use

31

45

53

51

Other non-current assets

13

13

8

4

7,530

7,196

7,381

6,096

Current assets

Inventories

842

794

686

665

Trade and other receivables

228

209

191

477

Derivatives

65

150

330

386

Current portion of other non-current assets

-

-

-

-

Cash restricted for use

12

14

12

16

Cash and cash equivalents

Explanation of Responses:

1,338

866

1,100

1,108

2,485

2,033

2,319

2,652

Non-current assets held for sale

17

86

87

85

2,502

2,119

2,406

2,737

TOTAL ASSETS

10,032

9,315

9,787

8,833

,

,

,

,

EQUITY AND LIABILITIES

Share capital and premium

11

6,615

5,834

5,805

5,794

Retained earnings and other reserves

(2,817)

(2,998)

(2,905)

(3,378)

Non-controlling interests

132

123

130

113

Total equity

3,930

2,959

3,030

2,529

Non-current liabilities

Borrowings

2,495

Explanation of Responses:

1,646
654
1,665
Environmental rehabilitation and other provisions
479
453
451
470
Provision for pension and post-retirement benefits
170
156
159
170
Trade, other payables and deferred income
17
20
14
14
Derivatives
136
112
176
166
Deferred taxation
830
681
753
569
4,127
3,068
2,207
3,054
Current liabilities
Current portion of borrowings
268
24
1,277
249
Trade, other payables and deferred income
584
533
582
592
Derivatives
1,051
2,575
2,525
2,256
Taxation
72
148

Explanation of Responses:

159
144
1,975
3,280
4,543
3,241
Non-current liabilities held for sale
-
8
7
9
1,975
3,288
4,550
3,250
Total liabilities
6,102
6,356
6,757
6,304
TOTAL EQUITY AND LIABILITIES
10,032
9,315
9,787
8,833
Net asset value - cents per share
1,024
809
828
691

Rounding of figures may result in computational discrepancies.

Group **statement of cash flows**

Quarter

Quarter

Quarter

Nine months

Nine months

ended

ended

ended

ended

ended

September

June

September

September

September

2010

2010

2009

2010

2009

SA Rand million

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Cash flows from operating activities

Receipts from customers

10,566

10,030

8,545

28,762

21,877

Payments to suppliers and employees

(7,105)

(6,992)

(6,147)

(20,737)

(15,008)

Cash generated from operations

3,461

3,038

2,398

8,025

6,869

Dividends received from equity accounted investments

116

488

21

721

Explanation of Responses:

615
 Taxation paid
(339)
 (563)
 (234)
 (1,219)
 (998)
 Cash utilised for hedge buy-back costs
(11,021)
 -
 (6,315)
 (11,021)
 (6,315)
 Net cash (outflow) inflow from operating activities
(7,783)
 2,963
 (4,130)
 (3,494)
 171
Cash flows from investing activities
 Capital expenditure
(1,771)
 (1,600)
 (1,836)
 (4,638)
 (6,413)
 Proceeds from disposal of tangible assets
468
 4
 43
 488
 7,216
 Other investments acquired
(432)
 (127)
 (328)
 (680)
 (521)
 Acquisition of associates and equity accounted joint ventures
(48)
 (99)
 -
 (219)
 (9)
 Proceeds on disposal of associate
 -
 -
 -
 4
 -
 Loans advanced to associates and equity accounted joint ventures

Explanation of Responses:

-	
(6)	
-	
(22)	
-	
Loans repaid from associates and equity accounted joint ventures	
-	
-	
-	
-	
3	
Proceeds from disposal of investments	
280	
127	
258	
461	
484	
Decrease (increase) in cash restricted for use	
142	
36	
(16)	
174	
(110)	
Interest received	
57	
56	
129	
173	
316	
Loans advanced	
4	
(1)	
-	
(33)	
(1)	
Repayment of loans advanced	
-	
-	
1	
1	
2	
Net cash (outflow) inflow from investing activities	
(1,300)	
(1,610)	
(1,749)	
(4,291)	
967	
Cash flows from financing activities	
Proceeds from issue of share capital	
5,596	
26	

Explanation of Responses:

2,215
 5,625
 2,345
 Share issue expenses
(113)
 -
 (34)
 (113)
 (45)
 Proceeds from borrowings
7,139
 7,383
 6,709
 14,786
 24,739
 Repayment of borrowings
(21)
 (7,263)
 (12,957)
 (9,926)
 (24,095)
 Repayment of borrowings
(21)
 (7,263)
 (12,957)
 (9,926)
 (24,095)
 Finance costs paid
(46)
 (301)
 (110)
 (422)
 (766)
 Mandatory convertible bond transaction costs
(155)
 -
 -
 (155)
 -
 Dividends paid
(264)
 (182)
 (253)
 (707)
 (431)
 Net cash inflow (outflow) from financing activities
12,136
 (337)
 (4,430)
 9,088
 1,747

Explanation of Responses:

Net increase (decrease) in cash and cash equivalents

3,053

1,016

(10,309)

1,303

2,885

Translation

(347)

245

869

(166)

5

Cash and cash equivalents at beginning of period

6,607

5,346

17,768

8,176

5,438

Cash and cash equivalents at end of period

9,313

6,607

8,328

9,313

8,328

Cash generated from operations

Profit (loss) before taxation

867

(1,022)

(9,782)

1,641

(6,043)

Adjusted for:

Movement on non-hedge derivatives and other commodity contracts

241

2,878

11,041

2,448

12,136

Amortisation of tangible assets

1,240

1,173

1,107

3,680

3,463

Finance costs and unwinding of obligations

285

323

305

846

879

Environmental, rehabilitation and other expenditure

Explanation of Responses:

53

(18)

33

66

22

Special items

542

86

231

796

(441)

Amortisation of intangible assets

4

4

4

11

14

Deferred stripping

237

324

(96)

765

(671)

Fair value adjustment on option component of convertible bond

166

(129)

60

(319)

183

Fair value loss on mandatory convertible bond

160

-

-

160

-

Interest received

(58)

(70)

(121)

(192)

(311)

Share of equity accounted investments' profit

(151)

(89)

(175)

(403)

(558)

Other non-cash movements

88

9

23

Explanation of Responses:

118
(179)
Movements in working capital
(213)
(431)
(232)
(1,592)
(1,625)
3,461
3,038
2,398
8,025
6,869
Movements in working capital
Decrease (increase) in inventories
306
(775)
104
(565)
817
Increase in trade and other receivables
(80)
(199)
(125)
(582)
(332)
(Decrease) increase in trade and other payables
(439)
543
(211)
(445)
(2,110)
(213)
(431)
(232)
(1,592)
(1,625)

Rounding of figures may result in computational discrepancies.

Group **statement of cash flows**

Quarter

Quarter

Quarter

Nine months

Nine months

ended

ended

ended

ended

ended

September

June

September

September

September

2010

2010

2009

2010

2009

US Dollar million

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Cash flows from operating activities

Receipts from customers

1,441

1,332

1,104

3,859

2,561

Payments to suppliers and employees

(995)

(934)

(741)

(2,809)

(1,694)

Cash generated from operations

446

398

363

1,050

867

Dividends received from equity accounted investments

25

63

5

104

Explanation of Responses:

82
 Taxation paid
(47)
 (75)
 (32)
 (164)
 (115)
 Cash utilised for hedge buy-back costs
(1,550)
 -
 (797)
 (1,550)
 (797)
 Net cash (outflow) inflow from operating activities
(1,126)
 386
 (461)
 (560)
 37
Cash flows from investing activities
 Capital expenditure
(242)
 (212)
 (239)
 (623)
 (737)
 Proceeds from disposal of tangible assets
64
 1
 5
 67
 900
 Other investments acquired
(58)
 (17)
 (39)
 (91)
 (60)
 Acquisition of associates and equity accounted joint ventures
(6)
 (13)
 -
 (29)
 (1)
 Proceeds on disposal of associate
 -
 -
 -
 -
 -
 Loans advanced to associates and equity accounted joint ventures

Explanation of Responses:

-	
(1)	
-	
(3)	
-	
Loans repaid from associates and equity accounted joint ventures	
-	
-	
-	
-	
-	
Proceeds from disposal of investments	
38	
17	
31	
62	
56	
Decrease (increase) in cash restricted for use	
19	
5	
(2)	
23	
(11)	
Interest received	
8	
7	
17	
23	
37	
Loans advanced	
-	
-	
-	
(4)	
-	
Repayment of loans advanced	
-	
-	
-	
-	
-	
Net cash (outflow) inflow from investing activities	
(177)	
(213)	
(227)	
(575)	
184	
Cash flows from financing activities	
Proceeds from issue of share capital	
790	
3	

Explanation of Responses:

287
 793
 301
 Share issue expenses
(16)
 -
 (5)
 (16)
 (6)
 Proceeds from borrowings
1,011
 995
 784
 2,040
 2,745
 Repayment of borrowings
(3)
 (963)
 (1,573)
 (1,318)
 (2,708)
 Repayment of borrowings
(3)
 (963)
 (1,573)
 (1,318)
 (2,708)
 Finance costs paid
(8)
 (40)
 (16)
 (57)
 (88)
 Mandatory convertible bond transaction costs
(22)
 -
 -
 (22)
 -
 Dividends paid
(37)
 (24)
 (32)
 (96)
 (50)
 Net cash inflow (outflow) from financing activities
1,715
 (29)
 (555)
 1,324
 194

Explanation of Responses:

Net increase (decrease) in cash and cash equivalents

412

144

(1,243)

189

415

Translation

60

(11)

46

49

118

Cash and cash equivalents at beginning of period

866

733

2,305

1,100

575

Cash and cash equivalents at end of period

1,338

866

1,108

1,338

1,108

Cash generated from operations

Profit (loss) before taxation

106

(144)

(1,236)

206

(771)

Adjusted for:

Movement on non-hedge derivatives and other commodity contracts

43

387

1,398

336

1,481

Amortisation of tangible assets

170

156

143

494

400

Finance costs and unwinding of obligations

39

43

39

114

103

Environmental, rehabilitation and other expenditure

Explanation of Responses:

8

(2)

5

9

3

Special items

76

11

31

110

(54)

Amortisation of intangible assets

-

-

1

1

2

Deferred stripping

32

43

(13)

103

(75)

Fair value adjustment on option component of convertible bond

24

(17)

9

(40)

24

Fair value loss on mandatory convertible bond

22

-

-

22

-

Interest received

(8)

(9)

(16)

(26)

(36)

Share of equity accounted investments' profit

(21)

(11)

(22)

(54)

(64)

Other non-cash movements

13

1

3

Explanation of Responses:

17
(24)
Movements in working capital
(58)
(60)
21
(242)
(122)
446
398
363
1,050
867
Movements in working capital
Increase in inventories
(63)
(55)
(12)
(151)
(120)
Increase in trade and other receivables
(34)
(17)
(25)
(95)
(100)
Increase in trade and other payables
39
12
58
4
98
(58)
(60)
21
(242)
(122)

Rounding of figures may result in computational discrepancies.

Group statement of changes in equity

Cash

Available

Foreign

Share

Other

flow

for

Actuarial

currency

Non-

capital &

capital

Retained

hedging

sale

(losses) translation

controlling

Total

SA Rand million

premium

reserves

earnings

reserve

reserve

gains

reserve

Total

interests

equity

Balance at December 2008

37,336

799

(22,765)

(1,008)

(18)

(347)

8,959

22,956

790

23,746

(Loss) profit for the period

(5,940)

(5,940)

248

(5,692)

Comprehensive income (expense)

733

128

(2,027)

(1,166)

Explanation of Responses:

10						
(1,156)						
Total comprehensive (expense) income	-	-	(5,940)			733
128	-	(2,027)	(7,106)	258	(6,848)	
Shares issued						
2,423						
2,423						
2,423						
Share-based payment for share awards						
120						
120						
120						
Dividends paid						
(392)						
(392)						
(392)						
Dividends of subsidiaries						
-						
(43)						
(43)						
Translation						
(23)						
138						
43						
(3)						
2						
157						
(157)						
-						
Balance at September 2009						
39,759						
896						
(28,959)						
(232)						
107						
(345)						
6,932						
18,158						
848						
19,006						
Balance at December 2009						
39,834						
1,194						
(25,739)						
(174)						
414						
(285)						
6,314						
21,558						
966						
22,524						

Profit for the period							
233							
233							
268							
501							
Comprehensive (expense) income							
(2)							
182							
114							
(1,007)							
(713)							
(713)							
Total comprehensive (expense) income	-				(2)	233	182
114	-	(1,007)	(480)	268	(212)		
Shares issued							
5,764							
5,764							
5,764							
Share-based payment for share awards							
45							
45							
45							
Dividends paid							
(492)							
(492)							
(492)							
Dividends of subsidiaries							
-							
(274)							
(274)							
Transfers to other reserves							
25							
(25)							
-							
-							
Translation							
(15)							
89							
1							
(31)							
44							
(44)							
-							
Balance at September 2010							
45,598							
1,247							
(25,909)							
(16)							
497							
(285)							
5,307							

Explanation of Responses:

26,439

916

27,355

US Dollar million

Balance at December 2008

5,485

85

(2,361)

(107)

(2)

(37)

(635)

2,428

83

2,511

(Loss) profit for the period

(743)

(743)

29

(714)

Comprehensive income

81

15

362

458

1

459

Total comprehensive (expense) income

-

-

(743)

81

15

-

362

(285)

30

(255)

Shares issued

309

309

309

309

Share-based payment for share awards

14

14

14

Dividends paid

(45)

(45)

(45)

Dividends of subsidiaries

-

(5)

(5)

Translation

20

(12)

(5)

1

(9)

Explanation of Responses:

(5)							
5							
-							
Balance at September 2009							
5,794							
119							
(3,161)							
(31)							
14							
(46)							
(273)							
2,416							
113							
2,529							
Balance at December 2009							
5,805							
161							
(2,744)							
(23)							
56							
(38)							
(317)							
2,900							
130							
3,030							
Profit for the period							
20							
20							
37							
57							
Comprehensive income							
25							
15							
90							
130							
130							
Total comprehensive income							
-	-	20	25	15	-	90	150
37	187						
Shares issued							
811							
811							
811							
Share-based payment for share awards							
6							
6							
6							
Dividends paid							
(67)							
(67)							
(67)							

Dividends of subsidiaries

-

(37)

(37)

Transfers to other reserves

3

(3)

-

-

Translation

9

(7)

(1)

(3)

(2)

2

-

Balance at September 2010

6,615

179

(2,798)

(2)

71

(41)

(227)

3,798

132

3,930

Rounding of figures may result in computational discrepancies.

**Segmental reporting
for the quarter and nine months ended 30 September 2010**

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited

Unaudited

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited

Gold income

South Africa

4,633

3,842

3,970

11,558

10,156

634

509

516

1,553

1,201

Continental Africa

3,490

3,378

2,822

9,950

7,802

478

448

362

1,336

911

Australasia

711

847

Explanation of Responses:

449
2,403
971
98
113
58
323
108
Americas
2,082
2,168
1,872
6,129
4,729
285
287
243
822
560
10,916
10,235
9,112
30,039
23,659
1,495
1,356
1,178
4,035
2,780
Equity accounted investments
included above
(544)
(610)
(600)
(1,819)
(2,148)
(75)
(81)
(77)
(244)
(247)
10,372
9,625
8,512
28,220
21,511
1,420
1,275
1,101
3,791
2,533

Explanation of Responses:

Sep
Jun
Sep
Sep
Sep
Sep
Jun
Sep
Sep
Sep
2010
2010
2009
2010
2009
2010
2010
2009
2010
2009
 Unaudited Unaudited Unaudited
 Unaudited
 Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited
Gross profit (loss)
 South Africa
2,742
 (14)
 (4,990)
 3,525
 (2,020)
375
 (4)
 (628)
 479
 (287)
 Continental Africa
(573)
 (433)
 (1,707)
 (192)
 (902)
(86)
 (61)
 (215)
 (36)
 (106)
 Australasia
(992)
 76
 (1 164)
 (940)

(1 356)

(139)

10

(147)

(132)

(172)

AngloGold Ashanti implemented IFRS 8 “Operating Segments” with effect from 1 January 2009. AngloGold Ashanti’s operating segments are

being reported based on the financial information provided to the Chief Executive Officer and the Executive Management team, collectively

identified as the Chief Operating Decision Maker (“CODM”). As a result of changes in the management structure and reporting from 1 January

2010, the CODM has changed its reportable segments. Individual members of the Executive Management team are responsible for geographic

regions of the business. Comparative information has been presented on a consistent basis. Navachab which was previously included in

Southern Africa now forms part of Continental Africa and North and South America has been combined into Americas. Southern Africa has been

renamed to South Africa.

Quarter ended

Nine months ended

SA Rand million

Quarter ended

Nine months ended

SA Rand million

US Dollar million

Quarter ended

Nine months ended

Quarter ended

Nine months ended

US Dollar million

Australasia

(992)

76

(1,164)

(940)

(1,356)

(139)

10

(147)

(132)

(172)

Americas

1,636

436

(756)

2,981

391

226

56

(93)

Explanation of Responses:

403
43
Corporate and other
28
89
15
158
156
4
11
2
21
18
2,841
154
(8,601)
5,532
(3,730)
380
13
(1,081)
736
(504)
Equity accounted investments
included above
(168)
(253)
(271)
(738)
(989)
(23)
(34)
(35)
(99)
(113)
2,672
(99)
(8,872)
4,794
(4,718)
357
(21)
(1,116)
637
(618)
Sep
Jun
Sep
Sep
Sep
Sep

Jun						
Sep						
Sep						
Sep						
2010						
2010						
2009						
2010						
2009						
2010						
2010						
2009						
2010						
2009						
Unaudited	Unaudited	Unaudited				
Unaudited						
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Adjusted gross profit excluding						
hedge buy-back costs						
South Africa						
1,374						
1,168						
881						
2,929						
3,676						
189						
154						
115						
394						
420						
Continental Africa						
795						
768						
660						
2,343						
1,936						
109						
102						
85						
315						
227						
Australasia						
(38)						
1						
85						
(62)						
415						
(5)						
-						
11						
(8)						

Explanation of Responses:

49
Americas
979
950
834
2,700
2,285
134
126
108
362
270
Corporate and other
28
88
15
158
156
4
11
2
21
19
3,137
2,975
2,476
8,067
8,468
431
393
321
1,084
985
Equity accounted investments
included above
(168)
(253)
(271)
(738)
(989)
(23)
(34)
(35)
(99)
(113)
2,969
2,723
2,205
7,329
7,480
408

Explanation of Responses:

359
287
986
871

Rounding of figures may result in computational discrepancies.

Quarter ended

Nine months ended

US Dollar million

SA Rand million

Quarter ended

Nine months ended

Segmental reporting (continued)

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited

Unaudited

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited

Gold production

(1)

South Africa

14,859

13,919

14,504

40,726

42,491

478

447

466

1,309

1,366

Continental Africa

11,600

11,525

12,664

34,768

36,297

373

371

407

1,118

1,167

Australasia

2,894

2,692

Explanation of Responses:

3,176

9,138

9,145

93

87

102

294

294

Americas

6,776

6,876

6,580

20,082

18,349

218

221

211

646

590

36,129

35,011

36,925

104,714

106,282

1,162

1,126

1,187

3,367

3,417

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited

Unaudited

Explanation of Responses:

Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Capital expenditure					
South Africa					
731					
746					
865					
2,087					
2,297					
100					
99					
108					
280					
264					
Continental Africa					
439					
377					
370					
1,022					
1,144					
60					
50					
48					
137					
131					
Australasia					
72					
81					
61					
219					
1,539					
10					
11					
8					
29					
169					
Americas					
604					
491					
520					
1,488					
1,420					
82					
65					
65					
200					
164					
Corporate and other					
9					
8					
26					
25					

51
1
1
3
3
6
1,855
1,703
1,842
4,841
6,451
253
226
232
650
734
Equity accounted investments
included above
(84)
(102)
(5)
(203)
(37)
(11)
(14)
(1)
(27)
(4)
1,771
1,600
1,836
4,638
6,413
242
212
231
623
729
As at
As at
As at
As at
As at
As at
As at
As at
Sep
Jun
Dec
Sep
Sep

Explanation of Responses:

Jun
Dec
Sep
2010
2010
2009
2009
2010
2010
2009
2009
 SA Rand million
 US Dollar million
 kg
Nine months ended
Quarter ended
Nine months ended
Quarter ended
Nine months ended
Quarter ended
Nine months ended
Quarter ended
 oz (000)
 Unaudited Unaudited
 Unaudited
 Unaudited Unaudited Unaudited Unaudited Unaudited
Total assets
 South Africa
16,394
 17,080
 17,061
 17,206
2,356
 2,238
 2,295
 2,290
 Continental Africa
26,896
 29,671
 29,401
 21,188
3,864
 3,889
 3,954
 2,820
 Australasia
3,466
 3,374
 4,494
 6,728
498

442
604
895
Americas
13,918
14,939
14,642
14,063
2,000
1,958
1,969
1,872
Corporate and other
9,667
6,565
7,740
7,688
1,389
860
1,042
1,024
70,341
71,629
73,337
66,873
10,107
9,388
9,864
8,900
Equity accounted investments
included above
(522)
(551)
(567)
(502)
(75)
(72)
(77)
(67)
69,819
71,078
72,770
66,371
10,032
9,315
9,787
8,833
(1)

Gold production includes equity accounted investments.

Rounding of figures may result in computational discrepancies.

SA Rand million

Explanation of Responses:

US Dollar million

Notes

for the quarter and nine months ended 30 September 2010

1. Basis of preparation

The financial statements in this quarterly report have been prepared in accordance with the historic cost convention except for certain financial instruments which are stated at fair value. The group's accounting policies used in the preparation of these financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2009 and revised International Financial Reporting Standards (IFRS) which are effective 1 January 2010, where applicable. Effective 1 January 2010 the Chief Operating Decision Maker changed the reportable segments. Details are included in Segmental reporting.

The financial statements of AngloGold Ashanti Limited have been prepared in compliance with IAS34, JSE Listings Requirements and in the manner required by the South African Companies Act, 1973 for the preparation of financial information of the group for the quarter and nine months ended 30 September 2010.

2. Revenue

Quarter ended

Nine months ended

Quarter ended

Nine months ended

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited
SA Rand million

US Dollar million

Gold income

10,372

9,625

8,512

28,220

21,511

1,420

1,275

1,101

3,791

2,533

By-products (note 3)

224

223

173

614
 625
31
 29
 23
 83
 73
 Royalties received
15
 -
 -
 15
 -
2
 -
 -
 2
 -
 Interest received
58
 70
 121
 192
 311
8
 9
 16
 26
 36
10,668
 9,918
 8,806
 29,040
 22,447
1,461
 1,314
 1,140
 3,901
 2,642
3.
Cost of sales
Quarter ended
Nine months ended
Quarter ended
Nine months ended
Sep
 Jun
 Sep **Sep** **Sep** **Jun**
 Sep
 Sep
 Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited

SA Rand million

US Dollar million

Cash operating costs

(5,220)

(4,969)

(4,793)

(14,964)

(13,903)

(715)

(659)

(618)

(2,011)

(1,615)

Insurance reimbursement

37

85

-

123

-

5

11

-

16

-

By-products revenue (note 2)

224

223

173

614

625

31

29

23

83

73

(4,959)

(4,661)

(4,620)

(14,227)

(13,278)

Explanation of Responses:

(679)
 (619)
 (595)
 (1,912)
 (1,542)
 Royalties
(282)
 (246)
 (190)
 (717)
 (519)
(39)
 (32) (24) (96) (60)
 Other cash costs
(43)
 (48) (32)
 (128)
 (92)
(6)
 (7) (5) (18) (11)
 Total cash costs
(5,284)
 (4,955)
 (4,842)
 (15,072)
 (13,888)
(724)
 (658)
 (624)
 (2,026)
 (1,613)
 Retrenchment costs
(23)
 (26) (17)
 (102)
 (71)
(3)
 (4) (2) (14) (8)
 Rehabilitation and other non-cash
 costs
(106)
 (36) (96)
 (228)
 (187)
(15)
 (5) (12) (31) (22)
 Production costs
(5,414)
 (5,017)
 (4,955)
 (15,401)

Explanation of Responses:

(14,147)
(741)
(666)
(638)
(2,070)
(1,643)
Amortisation of tangible assets
(1,240)
(1,173)
(1,107)
(3,680)
(3,463)
(170)
(156) (143) (494) (400)
Amortisation of intangible assets
(4)
(4) (4)
(11)
(14)
-
-
(1) (1) (2)
Total production costs
(6,658)
(6,193)
(6,066)
(19,093)
(17,624)
(912)
(822)
(781)
(2,566)
(2,045)
Inventory change
(1)
94
(102)
274
622
1
13
(14)
38
65
(6,659)
(6,099)
(6,168)
(18,819)
(17,001)
(911)
(810) (796)

Explanation of Responses:

(2,529)

(1,981)

4.

Loss on non-hedge derivatives and other commodity contracts

Quarter ended

Nine months ended

Quarter ended

Nine months ended

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited

SA Rand million

US Dollar million

(Loss) gain on realised non-hedge derivatives

(745)

(803) (139)

(2,072)

2,970 **(101)**

(107) (19)

(277) 319

Loss on hedge buy-back costs

(11,639)

-

(6,315)

(11,639)

(6,315)

(1,637)

-

(797)

(1,637)

(797)

Gain (loss) on unrealised non-

Explanation of Responses:

hedge derivatives

11,343

(2,822) (4,762)

9,104 (5,883)

1,586

(380) (606) 1,289

(692)

(1,041)

(3,625) (11,216)

(4,607)

(9,228)

(152)

(486) (1,421) (625) (1,170)

Rounding of figures may result in computational discrepancies.

5.	2010	2009	2010	2009	2010	2010	2009	2010	2009
Other operating expenses									
Quarter ended									
Nine months ended									
Quarter ended									
Nine months ended									
Sep									
Jun									
Sep									
Sep									
Sep									
Sep									
Jun									
Sep									
Sep									
Sep									
2010									
2010									
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Unaudited	Unaudited								
SA Rand million									
US Dollar million									
Pension and medical defined benefit provisions									
(24)									
(24)									
(24)									
(72)									
(73)									
(3)									
(3)	(3)	(10)	(9)						
Claims filed by former employees in respect of loss of employment, work-related accident injuries and diseases, governmental fiscal claims and costs of old tailings operations									
(26)									
9	(11)								
(50)									
(62)									
(4)									
1									
(2)	(6)	(7)							
Miscellaneous									
-									
-	(1)								
-	(2)								
-									
-									
-									
-									

-
(50)
 (15)
 (36)
 (122)
 (137)
(7)
 (2) (5) (16) (16)

6. Special items
Quarter ended
Nine months ended
Quarter ended
Nine months ended

Sep
Jun
Sep
Sep
Sep
Sep
Jun
Sep
Sep
Sep
2010
2010
2009
2010
2009
2010
2010
2009
2010
2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited
 Unaudited Unaudited
 SA Rand million
 US Dollar million
 Indirect tax (expenses) reimbursement

-
 (35)
 11 (79)
 21
 -
 (5) 1
 (10) 3

Mandatory convertible bond issue discount,
 underwriting and professional fees
(401)
 - -
 (401)
 -

(56)
 -
 -
 (56)
 -
 Net impairments of tangible assets (note 9)
(92)
 (62)
 (94)
 (235)
 (94)
(13)
 (8) (13) (32) (13)
 Recovery (loss) on consignment stock
39
 - 7 39
 (109)
5
 -
 1
 5
 (14)
 Impairment of debtors
(4)
 (19)
 - (56)
 (65)
(1)
 (2) -
 (8)
 (6)
 Contract termination fee at Geita Gold Mine
 -
 (4)
 - (8)
 - -
 -
 -
 (1)
 -
 Insurance claim recovery
93
 10 -
 103 7
14
 1
 -
 15
 1
 Royalties received
15

-	-			
15	-	2		
-				
-				
2				
-				
Net (loss) profit on disposal and abandonment of land, mineral rights, tangible assets and exploration properties (note 9)				
(74)				
(24)				
(156)				
(64)				
689				
(10)				
(3)	(21)	(9)	84	
Profit on disposal of investment (note 9)				
-				
45	-	-	-	-
6				
-				
-				
-				
(424)				
(89)				
(231)				
(686)				
448				
(60)				
(12)	(31)	(95)	55	
7.				
Finance costs and unwinding of obligations				
Quarter ended				
Nine months ended				
Quarter ended				
Nine months ended				
Sep				
Jun				
Sep				
Sep				
Sep				
Sep				
Jun				
Sep				
Sep				
Sep				
2010				
2010				
2009				
2010				

2009
2010
2010
2009
2010
2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited
 Unaudited Unaudited

SA Rand million
 US Dollar million
 Finance costs

(189)
 (245)
 (214)
 (575)
 (656)
(26)
 (33) (27) (78) (77)

Unwinding obligation, accretion on
 convertible bond and other discounts

(96)
 (78)
 (92)
 (271)
 (223)
(13)
 (10) (12) (36) (26)

(285)
 (323)
 (305)
 (846)
 (879)
(39)
 (43) (39) (114)
 (103)

8. Taxation
Quarter ended
Nine months ended
Quarter ended
Nine months ended
Sep
Jun
Sep
Sep
Sep
Sep
Jun
Sep
Sep
Sep
2010

2010							
2009							
2010							
2009							
2010							
2010							
2009							
2010							
2009							
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Unaudited	Unaudited						
SA Rand million							
US Dollar million							
South African taxation							
Mining							
tax							
84							
(84)							
14	-						
(93)							
13							
(11)							
2							
2							
(11)							
Non-mining							
tax							
71							
(35)							
77	(59)						
(79)							
10							
(5)	10	(7)	(9)				
Over (under) provision prior year							
618							
(12)							
(12)							
594	(40)						
87							
(2)	(2)	84					
	(5)						
Deferred							
taxation:							
Temporary differences							
1,311							
(122)							
(44)							
1,297	(355)						
184							
(15)	(6)						
183							

(36)

Unrealised non-hedge derivatives and
other commodity contracts**(2,152)**

420 1,317 (1,892)

1,247 **(301)**

56

167

(267)

154

Change in estimated deferred tax rate

(7)

(22)

- - -

(1)

(3)

-

-

-

(76)

146 1,353 (60)

680

(7)

21

171

(5)

93

Foreign taxation

Normal taxation

(358)

(315)

(262)

(1,011)

(777)

(49)

(42) (34)

(136) (93)

Over (under) provision prior year

29

(60)

(27)

(29)

(41)

4

(8) (4) (4) (5)

Deferred**taxation:**

Temporary differences

87

(13)

393 (18)

Explanation of Responses:

190		12	
(1)	51		
	(1)	25	
Unrealised non-hedge derivatives and other commodity contracts			
-			
(23)			
193	(23)		
299			
-			
(3)	24		
	(3)	38	
(242)			
(410)			
297	(1,080)		
(329)			
(33)			
(54)	38		
(145)	(36)		
(318)			
(264)			
1,650	(1,140)		
351			
(41)			
(33)	209		
	(149)	57	

Rounding of figures may result in computational discrepancies.

9.

Headline earnings (loss)

Quarter ended

Nine months ended

Quarter ended

Nine months ended

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

2010

2009

Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited Unaudited
Unaudited Unaudited

SA Rand million

US Dollar million

The profit (loss) attributable to equity shareholders has been adjusted by the following to arrive at headline earnings (loss):

Profit (loss) attributable to equity shareholders

443

(1,360)

(8,245)

233 (5,940)

51

(187) (1,042)

20 (743)

Net impairments of tangible assets (note 6)

92

62 94 235 94 **13**

8

13

32

13

Net loss (profit) on disposal and abandonment of land, mineral rights, tangible assets and exploration properties (note 6)

74

24 156 64 (689)

74

24

156

64

(689)

Explanation of Responses:

10
 3
 21
 9
 (84)
 Insurance claim recovery for infrastructure
 -
 - - -
 (7)
 -
 -
 -
 -
 (1)
 Profit on disposal of investment (note 6)
 -
 (45)
 - - - -
 (6)
 -
 -
 -
 Net (reversal) impairment of investment in
 associates and joint ventures
(74)
 15 (2)
 (40)
 3 **(10)**
 2
 -
 (6)
 -
 Special items of associates
(7)
 - -
 (7)
 -
(1)
 -
 -
 (1)
 -
 Taxation on items above - current portion
 -
 3 (48)
 4 156
 -
 -
 (6)
 -
 19

Explanation of Responses:

Taxation on items above - deferred portion

(51)
 (14)
 (22)
 (87)
 (54)
(7)
 (2) (3) (12) (7)

476
 (1,315)
 (8,068)
 402 (6,437)

55
 (181) (1,018)
 43 (803)

Cents per share

(1)
 Headline earnings (loss)

129
 (359)
 (2,237)
 109 (1,791)

15
 (49) (282) 12 (223)

(1)
Calculated on the basic weighted average number of ordinary shares.

10. Number of shares

Quarter ended

Nine months ended

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Authorised number of shares:

Ordinary shares of 25 SA cents each

600,000,000

600,000,000 600,000,000 600,000,000 600,000,000

E ordinary shares of 25 SA cents each

4,280,000

4,280,000 4,280,000 4,280,000 4,280,000

Explanation of Responses:

Edgar Filing: BRT REALTY TRUST - Form 4/A

A redeemable preference shares of 50 SA cents each

2,000,000

2,000,000 2,000,000 2,000,000 2,000,000

B redeemable preference shares of 1 SA cent each

5,000,000

5,000,000 5,000,000 5,000,000 5,000,000

Issued and fully paid number of shares:

Ordinary shares in issue

380,966,077

362,752,860 362,003,085 380,966,077 362,003,085

E ordinary shares in issue

2,837,150

3,005,932 3,832,568 2,837,150 3,832,568

Total ordinary shares:

383,803,227

365,758,792 365,835,653 383,803,227 365,835,653

A redeemable preference shares

2,000,000

2,000,000 2,000,000 2,000,000 2,000,000

B redeemable preference shares

778,896

778,896

778,896

778,896

778,896

In calculating the diluted number of ordinary shares outstanding for the period, the following were taken into consideration:

Ordinary shares

364,556,377

362,530,946 356,194,586 363,135,881 354,685,548

E ordinary shares

2,954,409

3,235,727 3,848,172 3,305,316 3,894,634

Fully vested options

905,619

1,017,064 622,613 1,100,186 774,457

Weighted average number of shares

368,416,405

366,783,737 360,665,371 367,541,383 359,354,639

Dilutive potential of share options

1,113,099

-

-

1,158,835

-

Diluted number of ordinary shares

(1)

369,529,504

366,783,737 360,665,371 368,700,218 359,354,639

(1)

Explanation of Responses:

The basic and diluted number of ordinary shares is the same for the June 2010 quarter, September 2009 quarter and nine months ended September 2009 as effects of shares for performance related options are anti-dilutive.

11.

Share capital and premium

As at

As at

Sep Jun Dec Sep Sep

Jun

Dec

Sep

2010

2010

2009

2009

2010

2010

2009

2009

Unaudited

Unaudited

Audited Unaudited Unaudited Unaudited

Audited Unaudited

SA Rand million

US Dollar million

Balance at beginning of period

40,662

40,662 38,246 38,246 **5,935**

5,935

5,625

5,625

Ordinary shares issued

5,733

210 2,438 2,409 **806**

28

312

308

E ordinary shares cancelled

(85)

(64)

(22)

(17)

(12)

(9) (2) (2)

Sub-total

46,310

40,808 40,662 40,638 **6,729**

5,954

5,935

5,931

Redeemable preference shares held within the group

Explanation of Responses:

(313)

(313)

(313)

(313)

(53)

(53) (53) (53)

Ordinary shares held within the group

(181)

(199)

(212)

(258)

(28)

(31) (32) (38)

E ordinary shares held within the group

(218)

(239)

(303)

(308)

(33)

(36) (45) (45)

Balance at end of period

45,598

40,057 39,834 39,759 **6,615**

5,834

5,805

5,794

Rounding of figures may result in computational discrepancies.

12. Exchange rates

Sep	Jun	Dec	Sep
2010			
2010			
2009	2009		
Unaudited			
Unaudited			
Unaudited	Unaudited		
ZAR/USD average for the year to date			
7.45			
7.52			
8.39	8.70		
ZAR/USD average for the quarter			
7.31			
7.54			
7.47	7.77		
ZAR/USD closing			
6.96			
7.63			
7.44	7.51		
ZAR/AUD average for the year to date			
6.68			
6.71			
6.56	6.48		
ZAR/AUD average for the quarter			
6.61			
6.65			
6.80	6.47		
ZAR/AUD closing			
6.73			
6.38			
6.67	6.62		
BRL/USD average for the year to date			
1.78			
1.80			
2.00	2.08		
BRL/USD average for the quarter			
1.75			
1.79			
1.74	1.87		
BRL/USD closing			
1.69			
1.80			
1.75	1.77		
ARS/USD average for the year to date			
3.89			
3.87			
3.73	3.70		
ARS/USD average for the quarter			
3.94			
3.90			

Explanation of Responses:

3.81 3.83
ARS/USD closing

3.96

3.93

3.80 3.84

13. Capital commitments

Sep

Jun

Dec

Sep

Sep Jun Dec Sep

2010

2010

2009

2009

2010 2010 2009 2009

Unaudited Unaudited

Audited Unaudited Unaudited Unaudited

Audited Unaudited

SA Rand million

US Dollar million

Orders placed and outstanding on capital contracts
at the prevailing rate of exchange

(1)

1,624

1,809

976

1,096

233

237 131 146

(1)

Includes capital commitments relating to equity accounted joint ventures.

Liquidity and capital resources

To service the above capital commitments and other operational requirements, the group is dependent on existing cash resources, cash generated from operations and borrowing facilities.

Cash generated from operations is subject to operational, market and other risks. Distributions from operations may be subject to foreign investment and exchange control laws and regulations and the quantity of foreign exchange available in offshore countries. In addition, distributions from joint ventures are subject to the relevant board approval.

The credit facilities and other financing arrangements contain financial covenants and other similar undertakings.

To the extent that external borrowings are required, the groups covenant performance indicates that existing financing facilities will be available to meet the above commitments.

14. Contingencies

AngloGold Ashanti's material contingent liabilities and assets at 30 September 2010 are detailed below:

Contingencies and guarantees

SA Rand million

US Dollar million

Contingent liabilities

Groundwater pollution

(1)

-

-
Deep groundwater pollution – South Africa
(2)

-
-
Sales tax on gold deliveries – Brazil
(3)
590

85
Other tax disputes – Brazil
(4)
226
32

Indirect taxes – Ghana
(5)
69
10

Contingent assets

Royalty – Boddington Gold Mine
(6)
Royalty – Tau Lekoa Gold Mine
(7)

-
-
-
-

Financial Guarantees

Oro Group (Pty) Limited
(8)
100
14

985

141

Rounding of figures may result in computational discrepancies.

AngloGold Ashanti is subject to contingencies pursuant to environmental laws and regulations that may in future require the

group to take corrective action as follows:

(1) Groundwater pollution – AngloGold Ashanti has identified groundwater contamination plumes at certain of its operations, which have occurred primarily as a result of seepage from mine residue stockpiles. Numerous scientific, technical and legal studies have been undertaken to assist in determining the magnitude of the contamination and to find sustainable remediation solutions. The group has instituted processes to reduce future potential seepage and it has been demonstrated that Monitored Natural Attenuation (MNA) by the existing environment will contribute to improvement in some instances. Furthermore, literature reviews, field trials and base line modelling techniques suggest, but are not yet proven, that the use of phyto-technologies can address the soil and groundwater contamination. Subject to the completion of trials and the technology being a proven remediation technique, no reliable

estimate can be made for the obligation.

(2) Deep groundwater pollution – The company has identified a flooding and future pollution risk posed by deep groundwater in the Klerksdorp and Far West Rand gold fields. Various studies have been undertaken by AngloGold Ashanti since 1999. Due to the interconnected nature of mining operations, any proposed solution needs to be a combined one supported by all the mines located in these gold fields. As a result the Department of Mineral Resources and affected mining companies are now involved in the development of a “Regional Mine Closure Strategy”. In view of the limitation of current information for the accurate estimation of a liability, no reliable estimate can be made for the obligation.

(3) Sales tax on gold deliveries – Mineração Serra Grande S.A. (MSG), received two tax assessments from the State of

Goiás related to payments of sales taxes on gold deliveries for export. AngloGold Ashanti Brasil Mineração Ltda. manages the operation and its attributable share of the first assessment is approximately \$53m. In November 2006 the administrative council’s second chamber ruled in favour of MSG and fully cancelled the tax liability related to the first period. The State of Goiás has appealed to the full board of the State of Goiás tax administrative council. The second assessment was issued by the State of Goiás in October 2006 on the same grounds as the first assessment, and the attributable share of the assessment is approximately \$32m. The company believes both assessments are in violation of federal legislation on sales taxes.

(4) Other tax disputes – MSG received a tax assessment in October 2003 from the State of Minas Gerais related to sales

taxes on gold. The tax administrators rejected the company’s appeal against the assessment. The company is now appealing the dismissal of the case. The company’s attributable share of the assessment is approximately \$9m.

AngloGold subsidiaries in Brazil are involved in various disputes with tax authorities. These disputes involve federal tax

assessments including income tax, royalties, social contributions and annual property tax. The amount involved is approximately \$23m.

(5) Indirect taxes – AngloGold Ashanti (Ghana) Limited received a tax assessment for \$10m during September 2009 following an audit by the tax authorities related to indirect taxes on various items. Management is of the opinion that the indirect taxes are not payable and the company has lodged an objection.

(6) Royalty – As a result of the sale of the interest in the Boddington Gold Mine joint venture during 2009, the group is

entitled to receive a royalty on any gold recovered or produced by the Boddington Gold Mine, where the gold price is in

excess of Boddington Gold Mine’s cash cost plus \$600/oz. The royalty commenced on 1 July 2010 and is capped at a total amount of \$100m, R763m. Royalties of \$2m, R13m were received during the quarter.

(7) Royalty – As a result of the sale of the interest in the Tau Leko Gold Mine during 2010, the group is entitled to receive

a royalty on the production of a further 1.4m ounces by the Tau Leko Gold Mine; and in the event that the average monthly rand price of gold exceeds R180,000/kg (subject to inflation adjustment). Where the average monthly rand price of gold does not exceed R180,000/kg (subject to inflation adjustment), the ounces produced in that quarter do

not count towards the total 1.4m ounces upon which the royalty is payable.

The Royalty will be determined at 3% of the net revenue (being gross revenue less State royalties) generated by the Tau Lekoa assets.

(8) Provision of surety – The company has provided sureties in favour of a lender on a gold loan facility with its affiliate

Oro Group (Pty) Limited and one of its subsidiaries to a maximum value of \$14m, R100m. The suretyship agreements have a termination notice period of 90 days.

15. Concentration of risk

There is a concentration of risk in respect of reimbursable value added tax and fuel duties from the Tanzanian government:

- Reimbursable value added tax due from the Tanzanian government amounts to \$48m at 30 September 2010 (30 June 2010: \$47m). The last audited value added tax return was for the period ended 31 July 2010 and at the reporting date the audited amount was \$47m. The outstanding amounts at Geita have been discounted to their present value at a rate of 7.82%.

- Reimbursable fuel duties from the Tanzanian government amounts to \$55m at 30 September 2010 (30 June 2010: \$49m). Fuel duty claims are required to be submitted after consumption of the related fuel and are subject to authorisation by the Customs and Excise authorities. Claims for refund of fuel duties amounting to \$42m have been lodged with the Customs and Excise authorities, whilst claims for refund of \$13m have not yet been lodged. The outstanding amounts have been discounted to their present value at a rate of 7.82%.

16. Subsequent events

On 7 October 2010, AngloGold Ashanti completed the elimination of its gold hedge book, providing the company and its shareholders with full exposure to the prevailing gold price. The company will now sell the gold it produces at market prices and therefore expects to enhance cash flow and profit margins as a result of removing hedge contracts with low committed gold prices.

The additional cost of closing out all future hedge contracts and related costs amounted to approximately \$2.78bn. The average buy-back price was \$1,300 per ounce for this final tranche of the hedge restructure. The cost will be reflected in adjusted headline earnings for the last two quarters of 2010.

AngloGold Ashanti Limited, through its wholly-owned offshore subsidiary, has realised net proceeds of C\$70m from the sale of its entire holding of 31,556,650 shares in Vancouver-based gold producer B2Gold Corporation. This stake, equivalent to about 10.17% of B2Gold's outstanding shares, was sold on 9 November 2010 in an orderly fashion, after the markets closed.

17. Borrowings

AngloGold Ashanti's borrowings are interest bearing.

18. Announcements

On 21 July 2010, AngloGold Ashanti announced the finalisation of the sale of its Tau Lekoa mine. The terms of the sale of the Tau Lekoa mine together with the adjacent properties of Weltevreden, Jonkerskraal and Goedgenoeg ("Tau Lekoa") to Simmer & Jack Mines Limited ("Simmers") was announced on 17 February 2009 by AngloGold Ashanti. The sale was concluded effective 1 August 2010, following the transfer of the mineral rights of Tau Lekoa to Buffelsfontein Gold Mines Limited, a wholly-owned subsidiary of Simmers, on 20 July 2010. The selling price of R600m was payable in two tranches, R450m was paid in cash on 4 August 2010 with the remaining R150m, which was subject to certain offset adjustments, was settled on 1 November through the cash payment of R1,843,473 and the issue of 30,612,245 Simmers shares .

On 12 August 2010, AngloGold Ashanti announced that it has entered into an agreement with B2Gold Corp. to amend the Gramalote Joint Venture Agreement. Under the amended terms, AngloGold retains its 51% interest in the Gramalote Joint Venture and will become manager of the Gramalote Project in Colombia. The Gramalote Project to date was managed by B2Gold, which will retain its 49% interest in the Gramalote Joint Venture.

On 15 September 2010, AngloGold Ashanti announced the launch and pricing of a concurrent equity and a mandatory convertible offering which was followed by an announcement on 16 September 2010 advising of the exercise of an over-allotment option. The concurrent offering resulted in the issue of 18,140,000 ordinary shares or 5% of the ordinary issued share capital of the company at an issue price of R308.37 per share and an issue of \$789,086,750 Mandatory Convertible Subordinated Bonds due 15 September 2013. On 26 October 2010, shareholders, by the requisite majority, approved a special resolution placing up to a maximum of 18,140,000 ordinary shares under the control of the directors, deliverable upon the conversion of the Mandatory Convertible Subordinated Bonds.

On 7 October 2010, AngloGold Ashanti announced the elimination of its gold hedge book.

19. Dividend

Interim Dividend No. 108 of 65 South African cents or 5.72297 UK pence or 12.66 cedis per ordinary share was paid to registered shareholders on 10 September 2010, while a dividend of 2.002 Australian cents per CHESSE Depository Interest (CDI) was paid on the same day. On 13 September 2010, holders of Ghanaian Depository Shares (GhDSs) were paid 0.1266 cedis per GhDS. Each CDI represents one-fifth of an ordinary share, and 100 GhDSs represents one ordinary share. A dividend of 9.0034 US cents per American Depository Share (ADS) was paid to holders of American Depository Receipts (ADRs) on 20 September 2010. Each ADS represents one ordinary share.

Interim Dividend No. E8 of 32.5 South African cents was paid to holders of E ordinary shares on 10 September 2010, being those employees participating in the Bokamoso ESOP and Izingwe Holdings (Proprietary) Limited.

By order of the Board

T T MBOWENI

M CUTIFANI

Chairman

Chief Executive Officer

9 November 2010

Non-GAAP disclosure

A

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Headline earnings (loss) (note 9)

476

(1,315)

(8,068)

402

(6,437)

55

(181)

(1,018)

43

(803)

(Gain) loss on unrealised non-hedge derivatives and other commodity contracts (note 4)

(11,343)

2,822

4,762

(9,104)

5,883

(1,586)

Explanation of Responses:

380
606
(1,289)
692
Deferred tax on unrealised non-hedge derivatives and other
commodity contracts (note 8)
2,152
(398)
(1,510)
1,915
(1,546)
301
(53)
(191)
270
(191)
Fair value adjustment on option component of convertible bond
166
(129)
60
(319)
183
24
(17)
9
(40)
24
Fair value loss on mandatory convertible bond
160
-
-
160
-
22
-
-
22
-
Adjusted headline (loss) earnings
(1)
(8,389)
980
(4,757)
(6,947)
(1,917)
(1,184)
129
(596)
(993)
(279)
Hedge buy-back and related costs net of taxation

10,573

-

6,006

10,573

6,006

1,487

-

758

1,487

758

Adjusted headline earnings excluding hedge buy-back costs

(1)

2,184

980

1,249

3,626

4,089

303

129

162

494

479

Cents per share

(2)

Adjusted headline (loss) earnings

(1)

(2,277)

267

(1,319)

(1,890)

(533)

(321)

35

(165)

(270)

(78)

Adjusted headline earnings excluding hedge buy-back costs

(1)

593

267

346

987

1,138

82

35

45

134

133

(1)

-

-

Explanation of Responses:

-
-
-
-
-
-
-

From time to time AngloGold Ashanti may publicly disclose certain "Non-GAAP" financial measures in the course of its financial presentations, earnings releases, earnings conference calls and otherwise.

The group utilises certain Non-GAAP performance measures and ratios in managing its business and may provide users of this financial information with additional meaningful comparisons between current results and results in prior operating periods. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measure of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies use.

Adjusted headline (loss) earnings

Quarter ended

Nine months ended

(Gain) loss on non-hedge derivatives and other commodity contracts in the income statement comprise the change in fair value of all non-hedge derivatives and other commodity contracts as follows:

SA Rand million

The unrealised fair value change on the option component of the convertible bond;

Nine months ended

US Dollar million

Quarter ended

During the June 2008 quarter the hedge book was reduced and non-hedge derivative contracts to the value of \$1.1bn was early settled. Following the sale of the investment in Nucor

International Ltd. (NIL), uranium contracts of 1m pounds were cancelled. In the September 2009 quarter the hedge book was further reduced and contracts to the value of \$797m were accelerated and settled. The impact on earnings after taxation was \$916m in 2008 and \$758m in 2009;

In the September 2010 quarter the hedge book was further reduced and contracts to the value of \$1.6bn were accelerated and settled. The impact on earnings after taxation was \$1.5bn in 2010;

The unrealised fair value change on the onerous uranium contracts; and

Open positions: The change in fair value from the previous reporting date or date of recognition (if later) through to the current reporting date; and

Adjusted headline (loss) earnings is intended to illustrate earnings after adjusting for:

Settled positions: The change in fair value from the previous reporting date or date of recognition (if later) through to the date of settlement.

The unrealised fair value change in contracts that are still open at the reporting date, as well as, the unwinding of the historic marked-to-market value of the position settled in the period;

Investment in hedge restructure transaction: During the hedge restructure in December 2004 and March 2005 quarters, \$83m and \$69m in cash was injected respectively into the hedge

book in these quarters to increase the value of long-dated contracts. The entire investment in long-dated derivatives (certain of which have now matured), for the purposes of the

adjustment to earnings, will only be taken into account when the realised portion of long-dated non-hedge derivatives are settled, and not when the short-term contracts were settled;

The unrealised fair value change of the warrants on shares and the embedded derivative.

(2)

B

Sep

Jun

Sep

Sep

Sep

Sep

Jun

Sep

Sep

Sep

2010

2010

2009

2010

2009

2010

2010

2009

2010

2009

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Unaudited

Reconciliation of gross profit (loss) to adjusted gross

(loss) profit:

(1)

Gross profit (loss)

2,672

(99)

(8,872)

4,794

(4,718)

357

(21)

(1,116)

637

(618)

(Gain) loss on unrealised non-hedge derivatives and other
commodity contracts (note 4)

(11,343)

2,822

4,762

Explanation of Responses:

(9,104)
 5,883
(1,586)
 380
 606
 (1,289)
 692
 Adjusted gross (loss) profit
 (1)
(8,670)
 2,723
 (4,110)
 (4,310)
 1,165
(1,229)
 359
 (510)
 (652)
 74
 Hedge buy-back costs (note 4)
11,639
 -
 6,315
 11,639
 6,315
1,637
 -
 797
 1,637
 797
 Adjusted gross profit excluding hedge buy-back costs
 (1)
2,969
 2,723
 2,205
 7,329
 7,480
408
 359
 287
 986
 871
C
Price received
Sep
Jun
Sep
Sep
Sep
Sep
Jun

Explanation of Responses:

Sep
Sep
Sep
2010
2010
2009
2010
2009
2010
2010
2009
2010
2009
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Gold income (note 2)
10,372
9,625
8,512
28,220
21,511
1,420
1,275
1,101
3,791
2,533
Adjusted for non-controlling interests
(294)
(275)
(310)
(853)
(748)
(40)
(36)
(40)
(115)
(88)
10,078
9,350
8,202
27,367
20,763
1,380

Explanation of Responses:

1,239
 1,061
 3,676
 2,445
 (Loss) gain on realised non-hedge derivatives (note 4)
(745)
 (803)
 (139)
 (2,072)
 2,970
(101)
 (107)
 (19)
 (277)
 319
 Hedge buy-back costs (note 4)
(11,639)
 -
 (6,315)
 (11,639)
 (6,315)
(1,637)
 -
 (797)
 (1,637)
 (797)
 Associate's and equity accounted joint ventures share
 of gold income including realised non-hedge derivatives
544
 609
 600
 1,819
 2,148
74
 81
 77
 244
 247
 Attributable gold income including realised non-hedge
 derivatives
(1,762)
 9,156
 2,348
 15,475
 19,566
(284)
 1,213
 323
 2,006
 2,214
 Attributable gold sold - kg / - oz (000)

Explanation of Responses:

36,894

34,447

38,435

104,340

105,478

1,186

1,108

1,236

3,355

3,391

Revenue price per unit - R/kg / - \$/oz

(47,750)

265,806

61,095

148,314

185,498

(239)

1,095

261

598

653

Attributable gold income including realised non-hedge
derivatives as above

(1,762)

9,156

2,348

15,475

19,566

(284)

1,213

323

2,006

2,214

Hedge buy-back costs (note 4)

11,639

-

6,315

11,639

6,315

1,637

-

797

1,637

797

Attributable gold income including realised non-hedge derivatives
normalised for hedge buy-back costs

9,877

9,156

8,663

27,114

25,880

Explanation of Responses:

1,353

1,213

1,120

3,643

3,011

Attributable gold sold - kg / - oz (000)

36,894

34,447

38,435

104,340

105,478

1,186

1,108

1,236

3,355

3,391

Revenue price per unit normalised for hedge buy-back costs

- R/kg / - \$/oz

267,707

265,806

225,388

259,858

245,364

1,141

1,095

906

1,086

888

Rounding of figures may result in computational discrepancies.

Calculated on the basic weighted average number of ordinary shares.

Quarter ended

SA Rand million

US Dollar million

Adjusted gross (loss) profit

Quarter ended

Nine months ended

Nine months ended

(1)

Adjusted gross (loss) profit excludes unrealised non-hedge derivatives and other commodity contracts.

Quarter ended

US Dollar million / Imperial

Quarter ended

Nine months ended

Nine months ended

SA Rand million / Metric

Sep
Jun
Sep
Sep
Sep
Sep
Jun
Sep
Sep
Sep
2010
2010
2009
2010
2009
2010
2010
2009
2010
2009
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
D
Total costs
Total cash costs (note 3)
5,284
4,955
4,842
15,072
13,888
724
658
624
2,026
1,613
Adjusted for non-controlling interests and non-gold producing
companies
(193)
(67)
(228)
(416)
(655)
(26)

Explanation of Responses:

(9)
(29)
(56)
(75)
Associates' and equity accounted joint ventures share of
total cash costs
365
342
307
1,046
1,029
50
45
39
141
119
**Total cash costs adjusted for non-controlling interests
and non-gold producing companies**
5,456
5,229
4,921
15,702
14,262
747
694
634
2,110
1,656
Retrenchment costs (note 3)
23
26
17
102
71
3
4
2
14
8
Rehabilitation and other non-cash costs (note 3)
106
36
96
228
187
15
5
12
31
22
Amortisation of tangible assets (note 3)

Explanation of Responses:

1,240

1,173

1,107

3,680

3,463

170

156

143

494

400

Amortisation of intangible assets (note 3)

4

4

4

11

14

-

-

1

1

2

Adjusted for non-controlling interests and non-gold producing companies

(67)

(43)

(42)

(162)

(117)

(9)

(6)

(5)

(22)

(14)

Associate's and equity accounted joint ventures share of production costs

19

14

40

50

138

2

2

5

7

16

Total production costs adjusted for non-controlling interests and non-gold producing companies

6,781

6,438

6,143

19,611

Explanation of Responses:

18,019
929
 855
 791
 2,636
 2,091
 Gold produced - kg / - oz (000)
36,129
 35,011
 36,925
 104,714
 106,282
1,162
 1,126
 1,187
 3,367
 3,417
 Total cash cost per unit - R/kg / -\$/oz
151,007
 149,365
 133,274
 149,953
 134,192
643
 617
 534
 627
 485
 Total production cost per unit - R/kg / -\$/oz
187,695
 183,891
 166,355
 187,282
 169,536
800
 759
 667
 783
 612
E
EBITDA
 Operating profit (loss)
1,382
 (986)
 (9,738)
 1,808
 (6,176)
178
 (138)
 (1,229)
 233

Explanation of Responses:

(784)

Amortisation of tangible assets (note 3)

1,240

1,173

1,107

3,680

3,463

170

156

143

494

400

Amortisation of intangible assets (note 3)

4

4

4

11

14

-

-

1

1

2

Net impairments of tangible assets (note 6)

92

62

94

235

94

13

8

13

32

13

(Gain) loss on unrealised non-hedge derivatives and other commodity contracts (note 4)

(11,343)

2,822

4,762

(9,104)

5,883

(1,586)

380

606

(1,289)

692

Loss on hedge buy-back costs (note 4)

11,639

-

6,315

11,639

Explanation of Responses:

6,315
1,637
-
797
1,637
797
Mandatory convertible bond issue discount,
underwriting and professional fees (note 6)
401
-
-
401
-
56
-
-
56
-
Exchange effects of equity raising
21
-
-
21
-
3
-
-
3
-
RMB derivative contracts buy-back costs
-
-
397
-
397
-
-
51
-
51
Share of associates' EBITDA
197
237
299
752
1,044
27
32
38
101
119

Loss (profit) on disposal and abandonment of assets (note 6)

74

24

156

64

(689)

10

3

21

9

(84)

Insurance claim recovery for infrastructure

-

-

-

-

(7)

-

-

-

-

(1)

Profit on disposal of investment (note 6)

-

(45)

-

-

-

-

(6)

-

-

-

3,706

3,290

3,396

9,507

10,339

509

435

441

1,278

1,204

F

Interest cover

Quarter ended

Nine months ended

Quarter ended

Nine months ended

SA Rand million / Metric

US Dollar million / Imperial

Explanation of Responses:

F

Interest cover

EBITDA (note E)

3,706

3,290

3,396

9,507

10,339

509

435

441

1,278

1,204

Finance costs (note 7)

189

245

214

575

656

26

33

27

78

77

Capitalised finance costs

-

-

1

-

135

-

-

-

-

15

189

245

215

575

791

26

33

27

78

92

Interest cover - times

20

13

16

17

13

Explanation of Responses:

20

13

16

16

13

G

Free cash flow

Net cash (outflow) inflow from operating activities

(7,783)

2,963

(4,130)

(3,494)

171

(1,126)

386

(461)

(560)

37

Stay-in-business capital expenditure

(1,296)

(1,211)

(1,287)

(3,387)

(3,499)

(177)

(161)

(161)

(455)

(402)

(9,079)

1,752

(5,417)

(6,881)

(3,328)

(1,303)

225

(622)

(1,015)

(365)

As at

As at

As at

As at

As at

As at

As at

As at

Sep

Jun

Dec

Sep

Explanation of Responses:

Sep
Jun
Dec

Sep
2010
2010
2009
2009
2010
2010
2009
2009

Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited
Unaudited

H
Net asset value - cents per share

Total equity

27,355
22,582
22,524
19,006
3,930
2,959
3,030
2,529

Number of ordinary shares in issue - million (note 10)

384
366
366
366
384
366
366
366

Net asset value - cents per share

7,127
6,174
6,153
5,195
1,024
809
828
691

Total equity
27,355

Explanation of Responses:

22,582

22,524

19,006

3,930

2,959

3,030

2,529

Intangible assets

(1,296)

(1,272)

(1,316)

(1,315)

(186)

(167)

(177)

(175)

26,059

21,310

21,208

17,691

3,744

2,792

2,853

2,354

Number of ordinary shares in issue - million (note 10)

384

366

366

366

384

366

366

366

Net tangible asset value - cents per share

6,790

5,826

5,794

4,836

975

763

779

643

I

Net debt

Borrowings - long-term portion

(1)

11,503

12,556

4,862

12,512

1,653

Explanation of Responses:

1,646

654

1,665

Borrowings - short-term portion

1,864

185

9,493

1,867

268

24

1,277

249

Total borrowings

13,367

12,741

14,355

14,379

1,921

1,670

1,931

1,914

Corporate office lease

(259)

(258)

(258)

(257)

(37)

(34)

(35)

(34)

Unamortised portion on the convertible bond

696

938

1,019

1,029

100

123

137

137

Cash restricted for use

(298)

(451)

(481)

(501)

(43)

(59)

(65)

(67)

Cash and cash equivalents

(9,313)

(6,607)

Explanation of Responses:

(8,176)

(8,328)

(1,338)

(866)

(1,100)

(1,108)

Net debt excluding mandatory convertible bond

4,193

6,363

6,459

6,322

603

834

868

842

(1)

The long-term borrowings exclude the mandatory convertible bond of \$842m, R5,860m.

Rounding of figures may result in computational discrepancies.

US Dollar million

SA Rand million

South Africa

Continental

Africa

Australasia

Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 ft

2

3,221

-

-

-

3,221

Mined

- 000 tons

2,013

452

117

570

3,151

Milled / Treated

- 000 tons

1,877

480

144

564

3,065

Yield

- oz/t

0.227

0.147

0.092

0.193

0.202

Gold produced

- oz (000)

425

71

13

109

618

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tons

2,792

314

-

-

3,106

Explanation of Responses:

Yield

- oz/t

0.019

0.015

-

-

0.018

Gold produced

- oz (000)

53

5

-

-

57

OPEN-PIT OPERATION

Volume mined

- 000 bcy

-

14,492

1,748

-

16,240

Mined

- 000 tons

-

29,361

4,053

8,231

41,646

Treated

- 000 tons

-

5,873

862

271

7,006

Stripping ratio

- ratio

-

4.54

3.86

26.04

5.47

Yield

- oz/t

-

0.049

0.092

0.173

0.059

Gold produced

Explanation of Responses:

- oz (000)

-

288

80

47

414

HEAP LEACH OPERATION

Mined

- 000 tons

-

1,661

-

16,507

18,168

Placed

- 000 tons

-

256

-

6,017

6,273

Stripping ratio

- ratio

-

8.43

-

1.87

2.07

Yield

- oz/t

-

0.030

-

0.014

0.014

Gold placed

- oz (000)

-

8

-

82

90

Gold produced

- oz (000)

-

10

-

62

72

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- oz
6.17
11.19
62.31
23.15
9.55

TOTAL

Subsidiaries' gold produced

- oz (000)

478
310
93
218
1,099
63
63

IMPERIAL OPERATING RESULTS

QUARTER ENDED SEPTEMBER 2010

Joint ventures' gold produced

- oz (000)

-
63
-
-
63

Attributable gold produced

- oz (000)

478
373
93
218
1,162

Minority gold produced

- oz (000)

-
11
-
24
35

Subsidiaries' gold sold

- oz (000)

513
306
87
220
1,125

Joint ventures' gold sold

- oz (000)

-
61
-

Explanation of Responses:

-
61
Attributable gold sold
- oz (000)
513
367
87
220
1,186
Minority gold sold
- oz (000)
-
11
-
25
36
Spot price
- \$/oz
1,226
1,226
1,226
1,226
1,226
Price received
- \$/oz sold
(287)
(62)
(405)
(359)
(239)
Price received excluding
hedge buy-back costs
- \$/oz sold
1,135
1,152
1,141
1,137
1,141
Total cash costs
- \$/oz produced
594
725
1,064
433
643
Total production costs
- \$/oz produced
772
879
1,142
573

Explanation of Responses:

800

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS

QUARTER ENDED SEPTEMBER 2010 \$'m

South Africa

Continental

Africa

Australasia

Americas

Corporate

and other

Sub-total

Less equity

accounted

investments

Total group

Gold income received

(1)

582

436

99

277

-

1,394

(75)

1,319

Cash costs

(293)

(279)

(99)

(139)

6

(805)

50

(754)

By-products revenue

10

1

-

19

1

31

-

31

Total cash costs

(284)

(278)

(99)

(119)

7

(774)

50

(724)

Explanation of Responses:

Retrenchment costs

(3)

-

-

(1)

-

(3)

-

(3)

Rehabilitation and other non-cash costs

(2)

(13)

-

(1)

-

(15)

-

(15)

Amortisation of assets

(81)

(46)

(7)

(36)

(2)

(173)

2

(170)

Total production costs

(369)

(336)

(106)

(157)

4

(965)

53

(912)

Inventory change

(24)

9

2

14

-

2

(1)

1

Cost of sales

(393)

(327)

(104)

(143)

4

(963)
 51
 (911)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
189
109
(5)
134
4
431
(23)
408
 Hedge buy-back costs
 (729)
 (446)
 (134)
 (328)
 -
 (1,637)
 -
 (1,637)
Adjusted gross (loss) profit
(540)
(337)
(139)
(194)
4
(1,206)
(23)
(1,229)
 Unrealised non-hedge derivatives and other
 commodity contracts
 915
 251
 -
 420
 -
 1,586
 -
 1,586
Gross profit (loss)
375
(86)
(139)
226
4
380
(23)
357
 Corporate and other costs

(3)
(4)
-
(9)
(43)
(58)
-
(59)
Exploration
-
(11)
(14)
(23)
(13)
(61)
-
(60)
Intercompany transactions
-
(12)
-
(1)
13
-
-
-
Special items
(8)
(1)
2
-
(52)
(58)
(1)
(60)
Operating profit (loss)
365
(113)
(152)
193
(90)
202
(24)
178
Net finance (costs) income, unwinding of
obligations and fair value adjustments
(1)
(2)
-
1
(74)

Explanation of Responses:

(78)
 -
 (78)
 Exchange (loss) gain
 -
 (8)
 -
 (6)
 (4)
 (19)
 3
 (16)
 Share of equity accounted investments profit
 -
 -
 -
 -
 12
 12
 8
 21
 Profit (loss) before taxation
 363
 (124)
 (152)
 187
 (156)
 118
 (13)
 106
 Taxation
 18
 (32)
 3
 (17)
 (24)
 (53)
 13
 (41)
Profit (loss) for the period
381
(156)
(149)
170
(180)
65
 -
65
 Equity shareholders
 381
 (160)

(149)
 161
 (183)
 51
 -
 51
 Non-controlling interests
 -
 3
 -
 9
 3
 15
 -
 14
 Operating profit (loss)
 365
 (113)
 (152)
 193
 (90)
 202
 (24)
 178
 Operating profit (loss)
 365
 (113)
 (152)
 193
 (90)
 202
 (24)
 178
 Unrealised non-hedge derivatives and other
 commodity contracts
 (915)
 (251)
 -
 (420)
 -
 (1,586)
 -
 (1,586)
 Hedge buy-back and related costs
 729
 446
 134
 328
 59
 1,696
 -

Explanation of Responses:

1,696
Intercompany transactions
-
12
-
1
(13)
-
-
-
Special items
20
-
-
-
1
22
1
23
Share of associates' EBIT
-
-
-
-
2
2
23
25
EBIT
198
95
(17)
102
(42)
336
-
336
Amortisation of assets
81
46
7
36
2
173
(2)
170
Share of associates' amortisation
-
-
-
-

-
-
2
2
EBITDA
280
140
(10)
139
(39)
509
-
509
Profit (loss) attributable to equity shareholders
381
(160)
(149)
161
(183)
51
-
51
Special items
20
-
-
-
1
22
1
23
Share of associates' special items
-
-
-
-
(10)
(10)
(1)
(12)
Taxation on items above
(6)
-
-
(1)
-
(7)
-
(7)
Headline earnings (loss)
395

Explanation of Responses:

(159)

(149)

160

(192)

55

-

55

Unrealised non-hedge derivatives and other
commodity contracts

(915)

(251)

-

(420)

-

(1,586)

-

(1,586)

Deferred tax on unrealised non-hedge
derivatives and other commodity contracts

301

-

-

-

-

301

-

301

Fair value adjustment on option component
of convertible bond

-

-

-

-

24

24

-

24

Fair value loss on mandatory convertible bond

-

-

-

-

22

22

-

22

Hedge buy-back and related costs
net of taxation

523

443

134

Explanation of Responses:

328
 59
 1,487
 -
 1,487
Adjusted headline earnings (loss)
excluding hedge buy-back costs
304
33
(15)
69
(86)
303
 -
303
 Ore reserve development capital
 65
 9
 4
 14
 -
 93
 -
 93
 Stay-in-business capital
 22
 33
 4
 25
 1
 85
 (1)
 84
 Project capital
 13
 17
 2
 43
 -
 75
 (10)
 65
Total capital expenditure
100
60
10
82
1
253
(11)
242

Explanation of Responses:

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa

Continental

Africa

Australasia

Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 ft

2

3,369

-

-

-

3,369

Mined

- 000 tons

2,064

509

186

499

3,257

Milled / Treated

- 000 tons

1,966

484

109

497

3,055

Yield

- oz/t

0.207

0.149

0.103

0.175

0.189

Gold produced

- oz (000)

407

72

11

87

578

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tons

2,841

260

-

-

3,101

Explanation of Responses:

Yield

- oz/t

0.014

0.020

-

-

0.015

Gold produced

- oz (000)

40

5

-

-

45

OPEN-PIT OPERATION

Volume mined

- 000 bcy

-

16,325

1,453

-

17,777

Mined

- 000 tons

-

31,466

3,426

8,451

43,342

Treated

- 000 tons

-

6,306

890

309

7,504

Stripping ratio

- ratio

-

3.60

6.47

25.52

4.69

Yield

- oz/t

-

0.044

0.085

0.166

0.054

Gold produced

Explanation of Responses:

- oz (000)

-

279

75

51

405

HEAP LEACH OPERATION

Mined

- 000 tons

-

1,504

-

16,853

18,356

Placed

- 000 tons

-

362

-

5,612

5,974

Stripping ratio

- ratio

-

7.70

-

2.04

2.21

Yield

- oz/t

-

0.030

-

0.014

0.015

Gold placed

- oz (000)

-

11

-

78

89

Gold produced

- oz (000)

-

14

-

83

97

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- oz

5.66

11.23

58.91

23.76

9.16

TOTAL

Subsidiaries' gold produced

- oz (000)

447

304

87

221

1,059

67

67

IMPERIAL OPERATING RESULTS

QUARTER ENDED JUNE 2010

Joint ventures' gold produced

- oz (000)

-

67

-

-

67

Attributable gold produced

- oz (000)

447

371

87

221

1,126

Minority gold produced

- oz (000)

-

12

-

22

34

Subsidiaries' gold sold

- oz (000)

437

291

91

221

1,040

Joint ventures' gold sold

- oz (000)

-

68

-

Explanation of Responses:

-
68
Attributable gold sold
- oz (000)
437
359
91
221
1,108
Minority gold sold
- oz (000)
-
12
-
22
34
Spot price
- \$/oz
1,198
1,198
1,198
1,198
1,198
Price received
- \$/oz sold
1,090
1,109
1,085
1,087
1,095
Total cash costs
- \$/oz produced
560
702
1,063
416
617
Total production costs
- \$/oz produced
734
823
1,137
551
759

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS

QUARTER ENDED JUNE 2010 \$'m

South Africa

Continental

Africa

Australasia

Americas

Corporate

and other

Sub-total

Less equity

accounted

investments

Total group

Gold income received

(1)

476

412

99

262

-

1,249

(81)

1,169

Cash costs

(257)

(269)

(92)

(127)

12

(733)

45

(688)

By-products revenue

7

1

-

20

2

30

-

29

Total cash costs

(250)

(268)

(92)

(107)

14

(703)

45

(658)

Explanation of Responses:

Retrenchment costs

(3)

-

-

-

-

(4)

-

(4)

Rehabilitation and other non-cash costs

(1)

(3)

-

-

-

(4)

-

(5)

Amortisation of assets

(74)

(43)

(6)

(34)

(2)

(158)

2

(156)

Total production costs

(329)

(313)

(98)

(141)

11

(870)

47

(822)

Inventory change

6

3

-

4

-

13

-

13

Cost of sales

(322)

(310)

(99)

(137)

11

(856)

47

(810)

Adjusted gross profit (loss)

154

102

-

126

11

393

(34)

359

Unrealised non-hedge derivatives and other
commodity contracts

(158)

(162)

10

(70)

-

(380)

-

(380)

Gross (loss) profit

(4)

(61)

10

56

11

13

(34)

(21)

Corporate and other (costs) income

(2)

4

(1)

(3)

(52)

(54)

-

(54)

Exploration

-

(12)

(10)

(23)

(6)

(52)

-

(52)

Intercompany transactions

-

Explanation of Responses:

(8)
 -
 -
 8
 -
 -
 -
 Special items
 (8)
 (7)
 6
 (1)
 (2)
 (12)
 -
 (12)
Operating (loss) profit
(14)
(83)
5
29
(41)
(105)
(34)
(138)
 Net finance income (costs), unwinding of
 obligations and fair value adjustments
 -
 -
 -
 1
 (18)
 (18)
 -
 (17)
 Exchange (loss) gain
 -
 (3)
 -
 (2)
 7
 2
 (2)
 -
 Share of equity accounted investments
 (loss) profit
 -
 -
 -
 -
 (6)

Explanation of Responses:

(6)
18
11
(Loss) profit before taxation
(14)
(87)
5
27
(58)
(127)
(17)
(144)
Taxation
6
(44)
2
(28)
15
(50)
17
(33)
(Loss) profit for the period
(8)
(131)
6
(1)
(43)
(177)
-
(177)
Equity shareholders
(8)
(134)
6
(5)
(46)
(187)
-
(187)
Non-controlling interests
-
3
-
4
3
10
-
10
Operating (loss) profit
(14)
(83)

Explanation of Responses:

5
29
(41)
(105)
(34)
(138)
Unrealised non-hedge derivatives and other
158
162
(10)
70
-
380
-
380
commodity contracts
158
162
(10)
70
-
380
-
380
Intercompany transactions
-
8
-
-
(8)
-
-
-
Special items
8
-
(6)
1
2
5
-
5
Share of associates' EBIT
-
-
-
-
(4)
(4)
34
29

EBIT

152

87

(11)

100

(51)

276

-

276

Amortisation of assets

74

43

6

34

2

158

(2)

156

Share of associates' amortisation

-

-

-

-

-

-

2

2

EBITDA

225

130

(4)

133

(49)

435

-

435

(Loss) profit attributable to equity shareholders

(8)

(134)

6

(5)

(46)

(187)

-

(187)

Special items

8

-

(6)

1

2

Explanation of Responses:

5	
-	
5	
Share of associates' special items	
-	
-	
-	
-	
2	
2	
-	
2	
Taxation on items above	
(1)	
(1)	
-	
-	
-	
(2)	
-	
(2)	
Headline (loss) earnings	
(1)	
(135)	
1	
(4)	
(42)	
(181)	
-	
(181)	
Unrealised non-hedge derivatives and other commodity contracts	
158	
162	
(10)	
70	
-	
380	
-	
380	
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	
(56)	
-	
3	
-	
-	
(53)	
-	
(53)	

Fair value adjustment on option component of convertible bond

-
-
-
-
(17)
(17)
-
(17)

Adjusted headline earnings (loss)

101
28
(6)
65
(59)
129

-
129

Ore reserve development capital

62
10
5
11
-
89

-
89

Stay-in-business capital

28
20
3
21
1
73
(1)
72

Project capital

9
20
3
33
-
64
(13)
52

Total capital expenditure

99
50
11
65

Explanation of Responses:

1

226

(14)

212

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa

Australasia

Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 ft

2

3,875

-

-

-

3,875

Mined

- 000 tons

2,274

478

219

514

3,484

Milled / Treated

- 000 tons

2,158

506

217

525

3,406

Yield

- oz/t

0.197

0.166

0.123

0.194

0.187

Gold produced

- oz (000)

425

84

27

102

637

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tons

2,746

673

-

-

3,419

Explanation of Responses:

Yield

- oz/t

0.015

0.011

-

-

0.014

Gold produced

- oz (000)

41

8

-

-

49

OPEN-PIT OPERATION

Volume mined

- 000 bcy

-

15,160

1,730

-

16,890

Mined

- 000 tons

-

31,073

4,272

5,890

41,235

Treated

- 000 tons

-

6,206

890

304

7,400

Stripping ratio

- ratio

-

5.00

12.19

17.20

6.08

Yield

- oz/t

-

0.047

0.085

0.169

0.057

Gold produced

Explanation of Responses:

- oz (000)

-

294

75

51

420

HEAP LEACH OPERATION

Mined

- 000 tons

-

590

-

15,509

16,099

Placed

- 000 tons

-

242

-

4,618

4,860

Stripping ratio

- ratio

-

8.43

-

2.44

2.52

Yield

- oz/t

-

0.095

-

0.014

0.018

Gold placed

- oz (000)

-

23

-

63

86

Gold produced

- oz (000)

-

22

-

59

81

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- oz
5.92
12.40
72.12
21.91
9.68

TOTAL

Subsidiaries' gold produced

- oz (000)

466
321
102
211
1,101
86
86

IMPERIAL OPERATING RESULTS

QUARTER ENDED SEPTEMBER 2009

Joint ventures' gold produced

- oz (000)

-
86
-
-
86

Attributable gold produced

- oz (000)

466
407
102
211
1,187

Minority gold produced

- oz (000)

-
14
-
24
38

Subsidiaries' gold sold

- oz (000)

491
336
91
238
1,155

Joint ventures' gold sold

- oz (000)

-
81
-

Explanation of Responses:

-
81
Attributable gold sold
- oz (000)
491
417
91
238
1,236
Minority gold sold
- oz (000)
-
17
-
28
45
Spot price
- \$/oz
959
959
959
959
959
Price received
- \$/oz sold
349
184
86
284
261
Price received excluding hedge
buy-back costs
- \$/oz sold
910
902
893
908
906
Total cash costs
- \$/oz produced
522
607
655
364
534
Total production costs
- \$/oz produced
676
719
751
500

Explanation of Responses:

667

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS

QUARTER ENDED SEPTEMBER 2009 \$'m

South Africa

Continental

Africa

Australasia

Americas

Corporate

and other

Sub-total

Less equity

accounted

investments

Total group

Gold income received

(1)

447

392

82

239

-

1,159

(77)

1,082

Cash costs

(252)

(255)

(67)

(116)

4

(686)

40

(646)

By-products revenue

9

1

-

13

-

23

-

23

Total cash costs

(243)

(254)

(67)

(103)

4

(663)

40

(624)

Explanation of Responses:

Retrenchment costs

(2)

-

-

-

(2)

-

(2)

Rehabilitation and other non-cash costs

(1)

(5)

(1)

(4)

-

(13)

-

(12)

Amortisation of assets

(68)

(42)

(8)

(28)

(2)

(148)

5

(144)

Total production costs

(315)

(301)

(77)

(135)

2

(826)

45

(781)

Inventory change

(17)

(5)

6

4

-

(12)

(2)

(14)

Cost of sales

(332)

(307)

(71)

(131)

2

(838)
 42
 (796)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
115
85
11
108
2
321
(35)
287
 Hedge buy-back costs
 (276)
 (299)
 (74)
 (148)
 -
 (797)
 -
 (797)
Adjusted gross (loss) profit
(161)
(214)
(63)
(40)
2
(475)
(35)
(510)
 Unrealised non-hedge derivatives and other
 commodity contracts
 (467)
 (2)
 (84)
 (53)
 -
 (606)
 -
 (606)
Gross (loss) profit
 (628)
 (215)
 (147)
 (93)
 2
 (1,081)
 (35)
 (1,116)
 Corporate and other costs

Explanation of Responses:

(2)

(2)

-

(5)

(33)

(42)

-

(42)

Exploration

-

(4)

(10)

(14)

(13)

(41)

1

(40)

Intercompany transactions

-

25

(5)

(1)

(19)

-

-

-

Special items

(12)

(3)

(22)

7

(2)

(31)

-

(31)

Operating loss

(641)

(199)

(185)

(105)

(65)

(1,195)

(34)

(1,229)

Net finance (costs) income, unwinding of obligations and fair value adjustments

-

(2)

6

(1)

(35)

Explanation of Responses:

(33)
 -
 (32)
 Exchange gain (loss)
 -
 -
 5
 (5)
 1
 2
 1
 3
 Share of equity accounted investments profit
 -
 -
 -
 -
 -
 22
 22
 Loss before taxation
 (642)
 (201)
 (174)
 (111)
 (98)
 (1,226)
 (10)
 (1,236)
 Taxation
 271
 13
 21
 (6)
 (101)
 199
 10
 209
Loss for the period
(370)
(188)
(153)
(117)
(200)
(1,027)
 -
(1,027)
 Equity shareholders
 (370)
 (192)

(153)
 (127)
 (201)
 (1,042)
 -
 (1,042)
 Non-controlling interests
 -
 4
 -
 10
 1
 15
 -
 15
 Operating loss
 (641)
 (199)
 (185)
 (105)
 (65)
 (1 195)
 (34)
 (1 229)
 Operating loss
 (641)
 (199)
 (185)
 (105)
 (65)
 (1,195)
 (34)
 (1,229)
 Unrealised non-hedge derivatives and other
 commodity contracts
 467
 2
 84
 53
 -
 606
 -
 606
 Hedge buy-back costs
 276
 299
 74
 148
 -
 797
 -

797	
Intercompany transactions	
-	
(25)	
5	
1	
19	
-	
-	
-	
Special items	
12	
1	
22	
(4)	
3	
34	
-	
34	
Share of associates' EBIT	
-	
-	
-	
-	
-	
34	
34	
EBIT	
113	
77	
1	
93	
(43)	
240	
-	
240	
Amortisation of assets	
68	
42	
8	
28	
2	
148	
(5)	
144	
Share of associates' amortisation	
-	
-	
-	
-	

-
-
5
5
EBITDA
181
119
9
121
(41)
389
-
389
Loss attributable to equity shareholders
(370)
(192)
(153)
(127)
(201)
(1,042)
-
(1,042)
Special items
12
1
22
(4)
3
34
-
34
Taxation on items above
(1)
-
(7)
(1)
-
(9)
-
(9)
Headline loss
(360)
(191)
(137)
(132)
(198)
(1,018)
-
(1,018)
Unrealised non-hedge derivatives and other commodity contracts

Explanation of Responses:

467
 2
 84
 53
 -
 606
 -
 606
 Deferred tax on unrealised non-hedge
 derivatives and other commodity contracts
 (251)
 -
 (25)
 1
 84
 (191)
 -
 (191)
 Fair value adjustment on option component
 of convertible bond
 -
 -
 -
 -
 9
 9
 -
 9
 Hedge buy-back and related costs
 net of taxation
 276
 261
 74
 148
 -
 758
 -
 758
**Adjusted headline earnings (loss)
 excluding hedge buy-back costs**
132
72
(4)
70
(106)
162
 -
162
 Ore reserve development capital
 69
 8

Explanation of Responses:

7
11
-
94
-
94
Stay-in-business capital
20
22
1
21
3
68
-
67
Project capital
19
17
-
33
-
70
-
70
Total capital expenditure
108
48
8
65
3
232
(1)
231

(1) Gold income received is gold income per income statement, (loss) gain on realised non-hedge derivatives (note 4).
Rounding of figures may result in computational discrepancies.

South Africa

Continental

Africa

Australasia

Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 ft

2

10,035

-

-

-

10,035

Mined

- 000 tons

6,151

1,550

469

1,507

9,677

Milled / Treated

- 000 tons

5,719

1,525

397

1,566

9,207

Yield

- oz/t

0.207

0.153

0.119

0.187

0.191

Gold produced

- oz (000)

1,182

234

47

293

1,756

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tons

8,311

864

-

-

9,175

Explanation of Responses:

Yield

- oz/t

0.015

0.019

-

-

0.016

Gold produced

- oz (000)

127

17

-

-

144

OPEN-PIT OPERATION

Volume mined

- 000 bcy

-

47,060

5,009

-

52,069

Mined

- 000 tons

-

93,356

11,766

23,804

128,927

Treated

- 000 tons

-

17,579

2,596

860

21,035

Stripping ratio

- ratio

-

4.03

4.88

25.41

5.01

Yield

- oz/t

-

0.046

0.095

0.172

0.058

Gold produced

Explanation of Responses:

- oz (000)

-

816

247

148

1,211

HEAP LEACH OPERATION

Mined

- 000 tons

-

3,942

-

50,843

54,784

Placed

- 000 tons

-

953

-

17,309

18,262

Stripping ratio

- ratio

-

6.95

-

1.98

2.12

Yield

- oz/t

-

0.039

-

0.014

0.015

Gold placed

- oz (000)

-

37

-

241

278

Gold produced

- oz (000)

-

51

-

205

257

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- oz
5.48
11.28
66.59
23.35
9.10
TOTAL
Subsidiaries' gold produced
- oz (000)
1,309
906
294
646
3,155

212
212

IMPERIAL OPERATING RESULTS
NINE MONTHS ENDED SEPTEMBER 2010

Joint ventures' gold produced
- oz (000)

-
212

-
-

212
Attributable gold produced

- oz (000)
1,309

1,118
294

646
3,367

Minority gold produced
- oz (000)

-
36

-
70

106

Subsidiaries' gold sold
- oz (000)

1,315
894

291
646

3,147
Joint ventures' gold sold
- oz (000)

-
208

Explanation of Responses:

-
 -
 208
 Attributable gold sold
 - oz (000)
 1,315
 1,102
 291
 646
 3,355
 Minority gold sold
 - oz (000)
 -
 35
 -
 71
 106
 Spot price
 - \$/oz
 1,178
 1,178
 1,178
 1,178
 1,178
 Price received
 - \$/oz sold
 531
 691
 608
 570
 598
 Price received excluding
 hedge buy-back costs
 - \$/oz sold
 1,086
 1,095
 1,069
 1,079
 1,086
 Total cash costs
 - \$/oz produced
 592
 686
 1,012
 422
 627
 Total production costs
 - \$/oz produced
 787
 823
 1,091

Explanation of Responses:

560

783

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - NINE MONTHS
ENDED SEPTEMBER 2010 \$'m**

South Africa

**Continental
Africa**

Australasia

Americas

**Corporate
and other**

Sub-total

**Less equity
accounted**

investments

Total group

Gold income received

(1)

1,428

1,248

311

770

-

3,758

(244)

3,514

Cash costs

(800)

(792)

(298)

(385)

26

(2,249)

141

(2,108)

By-products revenue

25

3

1

52

2

83

-

83

Total cash costs

(775)

(789)

(297)

(333)

28

(2,166)

141

(2,026)

Explanation of Responses:

Retrenchment costs

(12)

-

-

(2)

-

(14)

-

(14)

Rehabilitation and other non-cash costs

(4)

(26)

-

(1)

-

(31)

-

(31)

Amortisation of assets

(240)

(130)

(23)

(103)

(7)

(503)

7

(495)

Total production costs

(1,031)

(945)

(320)

(439)

21

(2,714)

147

(2,566)

Inventory change

(4)

11

2

32

-

40

(2)

38

Cost of sales

(1,034)

(934)

(319)

(408)

21

(2,673)

145

(2,529)

**Adjusted gross profit (loss) excluding
hedge buy-back costs**

394

315

(8)

362

21

1,084

(99)

986

Hedge buy-back costs

(729)

(446)

(134)

(328)

-

(1,637)

-

(1,637)

Adjusted gross (loss) profit

(335)

(131)

(142)

34

21

(553)

(99)

(652)

Unrealised non-hedge derivatives and other
commodity contracts

815

95

10

369

-

1,289

-

1,289

Gross profit (loss)

479

(36)

(132)

403

21

736

(99)

637

Corporate and other costs

Explanation of Responses:

(7)
 (5)
 (1)
 (20)
 (127)
 (160)
 -
 (160)
 Exploration
 (1)
 (34)
 (32)
 (61)
 (23)
 (151)
 2
 (149)
 Intercompany transactions
 -
 (25)
 (1)
 (1)
 28
 -
 -
 -
 Special items
 (24)
 (24)
 8
 -
 (53)
 (94)
 (1)
 (95)
Operating profit (loss)
448
(125)
(158)
321
(154)
331
(98)
233
 Net finance (costs) income, unwinding of
 obligations and fair value adjustments
 (1)
 (6)
 -
 2
 (66)

Explanation of Responses:

(70)
 -
 (70)
 Exchange (loss) gain
 -
 (11)
 -
 (8)
 8
 (11)
 -
 (11)
 Share of equity accounted investments profit
 -
 -
 -
 -
 3
 3
 51
 54
 Profit (loss) before taxation
 446
 (141)
 (158)
 314
 (209)
 252
 (46)
 206
 Taxation
 6
 (112)
 4
 (83)
 (9)
 (195)
 46
 (149)
Profit (loss) for the period
452
(253)
(155)
231
(218)
57
 -
57
 Equity shareholders
 452
 (263)

(155)
 211
 (225)
 20
 -
 20
 Non-controlling interests
 -
 10
 -
 20
 7
 37
 -
 37
 Operating profit (loss)
 448
 (125)
 (158)
 321
 (154)
 331
 (98)
 233
 Unrealised non-hedge derivatives and other
 commodity contracts
 (815)
 (95)
 (10)
 (369)
 -
 (1,289)
 -
 (1,289)
 Hedge buy-back and related costs
 729
 446
 134
 328
 59
 1,696
 -
 1,696
 Intercompany transactions
 -
 25
 1
 1
 (28)
 -
 -

-	
Special items	
32	
11	
(6)	
1	
2	
40	
1	
41	
Share of associates' EBIT	
-	
-	
-	
-	
(3)	
(3)	
97	
94	
EBIT	
395	
262	
(39)	
282	
(123)	
776	
-	
776	
Amortisation of assets	
240	
130	
23	
103	
7	
503	
(7)	
495	
Share of associates' amortisation	
-	
-	
-	
-	
-	
-	
7	
7	
EBITDA	
634	
392	
(16)	
385	

Explanation of Responses:

(117)

1,278

-

1,278

Profit (loss) attributable to equity shareholders

452

(263)

(155)

211

(225)

20

-

20

Special items

32

11

(6)

1

2

40

1

41

Share of associates' special items

-

-

-

-

(6)

(6)

(1)

(7)

Taxation on items above

(8)

(3)

-

(1)

-

(12)

-

(12)

Headline earnings (loss)

477

(255)

(160)

211

(229)

43

-

43

Unrealised non-hedge derivatives and other
commodity contracts

Explanation of Responses:

(815)
 (95)
 (10)
 (369)
 -
 (1,289)
 -
 (1,289)
 Deferred tax on unrealised non-hedge
 derivatives and other commodity contracts
 267
 -
 3
 -
 -
 270
 -
 270
 Fair value adjustment on option component
 of convertible bond
 -
 -
 -
 -
 (40)
 (40)
 -
 (40)
 Fair value loss on mandatory convertible bond
 -
 -
 -
 -
 22
 22
 -
 22
 Hedge buy-back and related costs
 net of taxation
 523
 443
 134
 328
 59
 1,487
 -
 1,487
Adjusted headline earnings (loss)
452
93
(33)

Explanation of Responses:

	169
	(187)
	494
	-
	494
Ore reserve development capital	
	182
	27
	13
	38
	-
	259
	-
	259
Stay-in-business capital	
	66
	62
	9
	59
	3
	199
	(3)
	196
Project capital	
	33
	49
	8
	103
	-
	193
	(25)
	168
Total capital expenditure	
	280
	137
	29
	200
	3
	650
	(27)
	623

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa
Australasia
Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 ft

2

11,320

-

-

-

11,320

Mined

- 000 tons

6,544

1,595

645

1,442

10,226

Milled / Treated

- 000 tons

6,160

1,727

646

1,426

9,959

Yield

- oz/t

0.200

0.148

0.130

0.184

0.184

Gold produced

- oz (000)

1,234

256

84

262

1,836

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tons

8,514

2,190

-

-

10,703

Explanation of Responses:

Yield

- oz/t

0.016

0.013

-

-

0.015

Gold produced

- oz (000)

132

29

-

-

161

OPEN-PIT OPERATION

Volume mined

- 000 bcy

-

46,520

11,084

-

57,604

Mined

- 000 tons

-

95,293

26,006

18,314

139,612

Treated

- 000 tons

-

17,484

2,555

835

20,874

Stripping ratio

- ratio

-

4.67

9.35

20.34

5.92

Yield

- oz/t

-

0.047

0.082

0.186

0.057

Gold produced

Explanation of Responses:

- oz (000)

-

822

210

155

1,187

HEAP LEACH OPERATION

Mined

- 000 tons

-

2,344

-

45,029

47,373

Placed

- 000 tons

-

853

-

15,913

16,766

Stripping ratio

- ratio

-

2.72

-

1.81

1.85

Yield

- oz/t

-

0.102

-

0.014

0.018

Gold placed

- oz (000)

-

87

-

221

308

Gold produced

- oz (000)

-

61

-

173

233

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- oz
5.83
12.11
73.03
20.72
9.41

TOTAL

Subsidiaries' gold produced

- oz (000)
1,366
897
294
590
3,147
270
270

IMPERIAL OPERATING RESULTS

NINE MONTHS ENDED SEPTEMBER 2009

Joint ventures' gold produced

- oz (000)
-
270
-
-
270

Attributable gold produced

- oz (000)
1,366
1,167
294
590
3,417

Minority gold produced

- oz (000)
-
42
-
62
104

Subsidiaries' gold sold

- oz (000)
1,362
875
284
603
3,123

Joint ventures' gold sold

- oz (000)
-
268
-

Explanation of Responses:

-
 268
 Attributable gold sold
 - oz (000)
 1,362
 1,143
 284
 603
 3,391
 Minority gold sold
 - oz (000)
 -
 40
 -
 66
 106
 Spot price
 - \$/oz
 931
 931
 931
 931
 931
 Price received
 - \$/oz sold
 688
 621
 619
 653
 653
 Price received excluding hedge
 buy-back costs
 - \$/oz sold
 890
 883
 879
 899
 888
 Total cash costs
 - \$/oz produced
 434
 587
 589
 349
 485
 Total production costs
 - \$/oz produced
 577
 694
 700
 480

Explanation of Responses:

612

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - NINE MONTHS
ENDED SEPTEMBER 2009 \$'m**

South Africa

**Continental
Africa**

Australasia

Americas

**Corporate
and other**

Sub-total

**Less equity
accounted**

investments

Total group

Gold income received

(1)

1,212

1,045

250

593

-

3,099

(247)

2,852

Cash costs

(627)

(708)

(174)

(319)

22

(1,805)

119

(1,686)

By-products revenue

35

3

-

35

1

74

-

73

Total cash costs

(592)

(705)

(173)

(284)

23

(1,732)

119

(1,613)

Explanation of Responses:

Retrenchment costs

(6)

(3)

-

-

(9)

-

(8)

Rehabilitation and other non-cash costs

(3)

(9)

(5)

(6)

-

(23)

1

(22)

Amortisation of assets

(187)

(117)

(28)

(80)

(5)

(417)

15

(402)

Total production costs

(789)

(834)

(206)

(370)

18

(2,180)

135

(2,045)

Inventory change

(3)

16

5

48

-

66

(1)

65

Cost of sales

(792)

(817)

(201)

(322)

18

(2,115)

134

(1,981)

**Adjusted gross profit (loss) excluding
hedge buy-back costs**

420

227

49

270

19

985

(113)

871

Hedge buy-back costs

(276)

(299)

(74)

(148)

-

(797)

-

(797)

Adjusted gross profit (loss)

144

(72)

(25)

122

19

188

(113)

74

Unrealised non-hedge derivatives and other
commodity contracts

(432)

(34)

(147)

(79)

-

(692)

-

(692)

Gross (loss) profit

(287)

(106)

(172)

43

18

(504)

(113)

(618)

Corporate and other costs

Explanation of Responses:

(7)

(8)

-

(16)

(99)

(130)

-

(130)

Exploration

-

(10)

(22)

(39)

(23)

(94)

3

(91)

Intercompany transactions

-

(195)

(15)

(2)

212

-

-

-

Special items

(22)

(2)

82

9

(13)

54

1

55

Operating (loss) profit

(316)

(321)

(127)

(5)

95

(675)

(110)

(784)

Net finance income (costs), unwinding of obligations and fair value adjustments

1

(6)

5

(4)

(87)

Explanation of Responses:

(91)
1
(91)
Exchange gain (loss)
-
61
5
(7)
(22)
38
2
40
Share of equity accounted investments
(loss) profit
-
-
-
(3)
(3)
(6)
69
64
Loss before taxation
(315)
(266)
(117)
(19)
(17)
(733)
(38)
(771)
Taxation
203
(45)
(14)
(13)
(111)
19
38
57
Loss for the period
(112)
(311)
(131)
(31)
(129)
(714)
-
(714)
Equity shareholders
(112)

Explanation of Responses:

(320)

(131)

(52)

(128)

(743)

-

(743)

Non-controlling interests

-

9

-

20

(1)

29

-

29

Operating (loss) profit

(316)

(321)

(127)

(5)

95

(675)

(110)

(784)

Unrealised non-hedge derivatives and other
commodity contracts

432

34

147

79

-

692

-

692

Hedge buy-back costs

276

299

74

148

-

797

-

797

Intercompany transactions

-

195

15

2

(212)

-

Explanation of Responses:

-
-
Special items
15
-
(82)
(5)
-
(73)
-
(73)
Share of associates' EBIT
-
-
-
(3)
(2)
(5)
110
105
EBIT
407
207
27
216
(120)
736
-
736
Amortisation of assets
187
117
28
80
5
417
(15)
402
Share of associates' amortisation
-
-
-
-
-
-
15
15
EBITDA
594
324
54

296
(115)
1,153
-
1,153
Loss attributable to equity shareholders
(112)
(320)
(131)
(52)
(128)
(743)
-
(743)
Special items
15
-
(82)
(5)
-
(73)
-
(73)
Share of associates' special items
-
-
-
-
-
-
-
-
Taxation on items above
(2)
-
18
(4)
-
12
-
12
Headline loss
(99)
(320)
(195)
(61)
(128)
(803)
-
(803)

Unrealised non-hedge derivatives and
other commodity contracts

432

34

147

79

-

692

-

692

Deferred tax on unrealised non-hedge
derivatives and other commodity contracts

(237)

-

(44)

7

84

(191)

-

(191)

Fair value adjustment on option component
of convertible bond

-

-

-

-

24

24

-

24

Hedge buy-back and related costs
net of taxation

276

261

74

148

-

758

-

758

**Adjusted headline earnings (loss)
excluding hedge buy-back costs**

371

(25)

(18)

173

(21)

479

-

479

Ore reserve development capital

Explanation of Responses:

175
27
17
29
-
248
-
248
Stay-in-business capital
41
58
6
47
6
158
(4)
154
Project capital
48
47
145
88
-
328
(1)
327
Total capital expenditure
264
131
169
164
6
734
(4)
729

(1) Gold income received is gold income per income statement, (loss) gain on realised non-hedge derivatives (note 4).
Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa
Australasia
Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 m

2

299

-

-

-

299

Mined

- 000 tonnes

1,826

410

106

517

2,859

Milled / Treated

- 000 tonnes

1,702

435

131

512

2,780

Yield

- g/t

7.77

5.05

3.17

6.62

6.92

Gold produced

- kg

13,223

2,200

414

3,391

19,229

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tonnes

2,533

285

-

-

2,818

Explanation of Responses:

Yield

- g/t

0.65

0.50

-

-

0.63

Gold produced

- kg

1,636

143

-

-

1,779

OPEN-PIT OPERATION

Volume mined

- 000 bcm

-

11,080

1,336

-

12,416

Mined

- 000 tonnes

-

26,636

3,677

7,467

37,780

Treated

- 000 tonnes

-

5,328

782

246

6,356

Stripping ratio

- ratio

-

4.54

3.86

26.04

5.47

Yield

- g/t

-

1.68

3.17

5.93

2.03

Gold produced

Explanation of Responses:

- kg

-

8,952

2,480

1,456

12,887

HEAP LEACH OPERATION

Mined

- 000 tonnes

-

1,507

-

14,975

16,482

Placed

- 000 tonnes

-

232

-

5,458

5,691

Stripping ratio

- ratio

-

8.43

-

1.87

2.07

Yield

- g/t

-

1.04

-

0.47

0.49

Gold placed

- kg

-

242

-

2,554

2,797

Gold produced

- kg

-

305

-

1,929

2,234

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- g
192
348
1,938
720
297

TOTAL

Subsidiaries' gold produced

- kg
14,859
9,645
2,894
6,776
34,174
k
1 955
1 955

METRIC OPERATING RESULTS

QUARTER ENDED SEPTEMBER 2010

Joint ventures' gold produced

- kg
-
1,955
-
-

1,955
Attributable gold produced

- kg
14,859
11,600
2,894
6,776
36,129

Minority gold produced

- kg
-
341
-
743
1,084

Subsidiaries' gold sold

- kg
15,948
9,532
2,697
6,829
35,005

Joint ventures' gold sold

- kg
-
1,889

Explanation of Responses:

-
 -
 1,889
 Attributable gold sold
 - kg
 15,948
 11,421
 2,697
 6,829
 36,894
 Minority gold sold
 - kg
 -
 334
 -
 778
 1,112
 Spot price
 - R/kg
 287,837
 287,837
 287,837
 287,837
 287,837
 Price received
 - R/kg sold
 (58,520)
 (7,300)
 (86,186)
 (75,066)
 (47,750)
 Price received excluding
 hedge buy-back costs
 - R/kg sold
 266,454
 270,165
 267,056
 266,777
 267,707
 Total cash costs
 - R/kg produced
 139,350
 170,196
 250,073
 101,552
 151,007
 Total production costs
 - R/kg produced
 181,238
 206,279
 268,283

Explanation of Responses:

134,440

187,695

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - QUARTER ENDED
SEPTEMBER 2010 ZAR'm**

South Africa

**Continental
Africa**

Australasia

Americas

**Corporate
and other**

Sub-total

**Less equity
accounted**

investments

Total group

Gold income received

(1)

4,249

3,181

720

2,020

-

10,171

(544)

9,627

Cash costs

(2,139)

(2,037)

(725)

(1,011)

38

(5,874)

366

(5,509)

By-products revenue

68

6

1

141

8

225

(1)

224

Total cash costs

(2,071)

(2,031)

(724)

(870)

46

(5,649)

365

(5,284)

Explanation of Responses:

Retrenchment costs

(19)

(2)

-

(4)

-

(25)

2

(23)

Rehabilitation and other non-cash costs

(11)

(90)

-

(5)

-

(107)

1

(106)

Amortisation of assets

(592)

(332)

(53)

(266)

(18)

(1,261)

17

(1,244)

Total production costs

(2,693)

(2,455)

(776)

(1,146)

28

(7,042)

384

(6,658)

Inventory change

(182)

68

17

104

-

7

(8)

(1)

Cost of sales

(2,875)

(2,387)

(759)

(1,042)

28

(7,034)
 375
 (6,659)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
1,374
795
(38)
979
28
3,137
(168)
2,969
 Hedge buy-back costs
 (5,183)
 (3,169)
 (953)
 (2,335)
 -
 (11,639)
 -
 (11,639)
Adjusted gross (loss) profit
(3,809)
(2,374)
(991)
(1,356)
28
(8,502)
(168)
(8,670)
 Unrealised non-hedge derivatives and other
 commodity contracts
 6,550
 1,801
 (1)
 2,992
 -
 11,343
 -
 11,343
Gross profit (loss)
2,742
(573)
(992)
1,636
28
2,841
(168)
2,672
 Corporate and other costs

Explanation of Responses:

(18)
 (26)
 (2)
 (66)
 (313)
 (426)
 -
 (426)
 Exploration
 (2)
 (76)
 (100)
 (170)
 (95)
 (444)
 4
 (440)
 Intercompany transactions
 -
 (91)
 (2)
 (6)
 98
 -
 -
 -
 Special items
 (55)
 (6)
 12
 1
 (370)
 (416)
 (8)
 (424)
Operating profit (loss)
2,667
(772)
(1,084)
1,396
(652)
1,555
(173)
1,382
 Net finance (costs) income, unwinding of
 obligations and fair value adjustments
 (9)
 (18)
 (2)
 5
 (526)

Explanation of Responses:

(550)
(3)
(553)
Exchange (loss) gain
-
(63)
-
(45)
(27)
(134)
22
(113)
Share of equity accounted investments
(loss) profit
-
-
-
(1)
90
89
62
151
Profit (loss) before taxation
2,657
(852)
(1,086)
1,355
(1,115)
959
(92)
867
Taxation
108
(235)
20
(125)
(178)
(410)
92
(318)
Profit (loss) for the period
2,765
(1,087)
(1,066)
1,230
(1,293)
549
-
549
Equity shareholders
2,765

(1,111)
 (1,066)
 1,166
 (1,311)
 443
 -
 443
 Non-controlling interests
 -
 24
 -
 64
 18
 106
 -
 106
 Operating profit (loss)
 2,667
 (772)
 (1,084)
 1,396
 (652)
 1,555
 (173)
 1,382
 Unrealised non-hedge derivatives and other
 commodity contracts
 (6,550)
 (1,801)
 1
 (2,992)
 -
 (11,343)
 -
 (11,343)
 Hedge buy-back and related costs
 5,183
 3,169
 953
 2,335
 422
 12,060
 -
 12,060
 Intercompany transactions
 -
 91
 2
 6
 (98)
 -

-
-
Special items
144
3
-
3
8
158
8
166
Share of associates' EBIT
-
-
-
(1)
16
15
165
180
EBIT
1,443
690
(128)
746
(304)
2,446
-
2,446
Amortisation of assets
592
332
53
266
18
1,261
(17)
1,244
Share of associates' amortisation
-
-
-
-
-
17
17
EBITDA
2,035
1,022
(76)

Explanation of Responses:

1,012
(286)
3,706
 -
3,706
 Profit (loss) attributable to equity shareholders
 2,765
 (1,111)
 (1,066)
 1,166
 (1,311)
 443
 -
 443
 Special items
 144
 3
 -
 3
 8
 158
 8
 166
 Share of associates' special items
 -
 -
 -
 -
 (74)
 (74)
 (8)
 (82)
 Taxation on items above
 (43)
 -
 -
 (8)
 -
 (51)
 -
 (51)
Headline earnings (loss)
2,866
(1,107)
(1,066)
1,161
(1,378)
476
 -
476

Unrealised non-hedge derivatives and
 other commodity contracts
 (6,550)
 (1,801)
 1
 (2,992)
 -
 (11,343)
 -
 (11,343)
 Deferred tax on unrealised non-hedge
 derivatives and other commodity contracts
 2,152
 -
 -
 -
 -
 2,152
 -
 2,152
 Fair value adjustment on option component
 of convertible bond
 -
 -
 -
 -
 166
 166
 -
 166
 Fair value loss on mandatory convertible bond
 -
 -
 -
 -
 160
 160
 -
 160
 Hedge buy-back and related costs
 net of taxation
 3,717
 3,148
 953
 2,335
 422
 10,573
 -
 10,573
**Adjusted headline earnings (loss)
 excluding hedge buy-back costs**

Explanation of Responses:

2,185

240

(112)

504

(630)

2,184

-

2,184

Ore reserve development capital

479

68

28

105

-

680

-

680

Stay-in-business capital

160

244

27

182

9

623

(7)

616

Project capital

92

126

18

317

-

552

(77)

475

Total capital expenditure

731

439

72

604

9

1,855

(84)

1,771

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa

Australasia

Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 m

2

313

-

-

-

313

Mined

- 000 tonnes

1,872

461

169

452

2,955

Milled / Treated

- 000 tonnes

1,783

439

99

451

2,772

Yield

- g/t

7.10

5.12

3.53

6.01

6.49

Gold produced

- kg

12,665

2,249

349

2,710

17,973

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tonnes

2,577

236

-

-

2,813

Explanation of Responses:

Yield

- g/t

0.49

0.67

-

-

0.50

Gold produced

- kg

1,253

158

-

-

1,411

OPEN-PIT OPERATION

Volume mined

- 000 bcm

-

12,481

1,111

-

13,591

Mined

- 000 tonnes

-

28,545

3,108

7,666

39,320

Treated

- 000 tonnes

-

5,721

807

280

6,808

Stripping ratio

- ratio

-

3.60

6.47

25.52

4.69

Yield

- g/t

-

1.52

2.90

5.68

1.85

Gold produced

Explanation of Responses:

- kg

-

8,668

2,343

1,593

12,604

HEAP LEACH OPERATION

Mined

- 000 tonnes

-

1,364

-

15,288

16,653

Placed

- 000 tonnes

-

328

-

5,091

5,419

Stripping ratio

- ratio

-

7.70

-

2.04

2.21

Yield

- g/t

-

1.04

-

0.48

0.51

Gold placed

- kg

-

340

-

2,427

2,767

Gold produced

- kg

-

450

-

2,573

3,023

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- g
176
349
1,832
739
285

TOTAL

Subsidiaries' gold produced

- kg
13,919
9,430
2,692
6,876
32,916

k
2,095
2,095

METRIC OPERATING RESULTS

QUARTER ENDED JUNE 2010

Joint ventures' gold produced

- kg
-
2,095

-
-
2,095

Attributable gold produced

- kg
13,919
11,525
2,692
6,876
35,011

Minority gold produced

- kg
-
371

-
687
1,058

Subsidiaries' gold sold

- kg
13,581
9,047
2,837
6,877
32,341

Joint ventures' gold sold

- kg
-
2,106

Explanation of Responses:

-
 -
 2,106
 Attributable gold sold
 - kg
 13,581
 11,153
 2,837
 6,877
 34,447
 Minority gold sold
 - kg
 -
 371
 -
 682
 1,053
 Spot price
 - R/kg
 290,579
 290,579
 290,579
 290,579
 290,579
 Price received
 - R/kg sold
 264,841
 269,178
 261,744
 263,918
 265,806
 Total cash costs
 - R/kg produced
 135,419
 170,075
 257,247
 100,619
 149,365
 Total production costs
 - R/kg produced
 177,715
 199,330
 275,057
 133,519
 183,891

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS

QUARTER ENDED JUNE 2010 ZAR'm

South Africa

Continental

Africa

Australasia

Americas

Corporate

and other

Sub-total

Less equity

accounted

investments

Total group

Gold income received

(1)

3,597

3,109

742

1,983

-

9,432

(609)

8,822

Cash costs

(1,937)

(2,024)

(694)

(958)

92

(5,521)

343

(5,178)

By-products revenue

53

8

2

149

13

224

(1)

223

Total cash costs

(1,885)

(2,016)

(692)

(808)

105

(5,297)

342

(4,955)

Explanation of Responses:

Retrenchment costs

(23)

-

-

(3)

-

(27)

-

(26)

Rehabilitation and other non-cash costs

(11)

(22)

-

-

-

(33)

(3)

(36)

Amortisation of assets

(554)

(321)

(48)

(253)

(16)

(1,193)

16

(1,176)

Total production costs

(2,474)

(2,359)

(740)

(1,065)

89

(6,549)

356

(6,193)

Inventory change

45

17

(1)

32

-

93

1

94

Cost of sales

(2,428)

(2,342)

(741)

(1,033)

89

(6,456)

357

(6,099)

Adjusted gross profit (loss)

1,168

768

1

950

88

2,975

(253)

2,723

Unrealised non-hedge derivatives and other
commodity contracts

(1,182)

(1,201)

75

(514)

-

(2,822)

-

(2,822)

Gross (loss) profit

(14)

(433)

76

436

89

154

(253)

(99)

Corporate and other (costs) income

(14)

31

(6)

(24)

(395)

(407)

(1)

(408)

Exploration

(1)

(92)

(78)

(171)

(49)

(391)

-

(391)

Intercompany transactions

-

Explanation of Responses:

(57)
(2)
(3)
62
-
-
-
Special items
(61)
(51)
46
(8)
(16)
(89)
-
(89)
Operating (loss) profit
(90)
(602)
36
231
(308)
(733)
(253)
(986)
Net finance income (costs), unwinding of
obligations and fair value adjustments
2
(3)
2
6
(133)
(127)
3
(124)
Exchange (loss) gain
-
(27)
-
(17)
57
13
(14)
(1)
Share of equity accounted investments
(loss) profit
-
-
-
-
(47)

(47)
 136
 89
 (Loss) profit before taxation
 (87)
 (632)
 38
 219
 (432)
 (894)
 (128)
 (1,022)
 Taxation
 38
 (334)
 12
 (218)
 109
 (393)
 128
 (264)
(Loss) profit for the period
(49)
(966)
50
1
(323)
(1,286)
 -
(1,286)
 Equity shareholders
 (49)
 (989)
 50
 (27)
 (345)
 (1,360)
 -
 (1,360)
 Non-controlling interests
 -
 23
 -
 29
 22
 74
 -
 74
 Operating (loss) profit
 (90)
 (602)

36
 231
 (308)
 (733)
 (253)
 (986)
 Unrealised non-hedge derivatives and other
 1 182
 1 201
 (75)
 514
 2 822
 2 822
 Unrealised non-hedge derivatives and other
 commodity contracts
 1,182
 1,201
 (75)
 514
 -
 2,822
 -
 2,822
 Intercompany transactions
 -
 57
 2
 3
 (62)
 -
 -
 -
 Special items
 61
 3
 (46)
 7
 16
 42
 -
 41
 Share of associates' EBIT
 -
 -
 -
 (33)
 (33)
 253
 221
EBIT

1,154

659

(83)

755

(388)

2,097

-

2,097

Amortisation of assets

554

321

48

253

16

1,193

(16)

1,176

Share of associates' amortisation

-

-

-

-

-

-

16

16

EBITDA

1,708

980

(35)

1,008

(372)

3,290

-

3,290

(Loss) profit attributable to equity shareholders

(49)

(989)

50

(27)

(345)

(1,360)

-

(1,360)

Special items

61

3

(46)

7

16

42

Explanation of Responses:

-	
41	
Share of associates' special items	
-	
-	
-	
15	
15	
-	
15	
Taxation on items above	
(7)	
(6)	
2	
(1)	
-	
(11)	
-	
(11)	
Headline earnings (loss)	
5	
(991)	
7	
(22)	
(315)	
(1,315)	
-	
(1,315)	
Unrealised non-hedge derivatives and other commodity contracts	
1,182	
1,201	
(75)	
514	
-	
2,822	
-	
2,822	
Deferred tax on unrealised non-hedge derivatives and other commodity contracts	
(420)	
-	
23	
-	
(398)	
-	
(398)	
Fair value adjustment on option component of convertible bond	

Explanation of Responses:

-
 -
 -
 -
 (129)
 (129)
 -
 (129)
Adjusted headline earnings (loss)
767
210
(46)
492
(444)
980
 -
980
 Ore reserve development capital
 467
 79
 36
 85
 -
 667
 -
 667
 Stay-in-business capital
 212
 146
 25
 160
 8
 551
 (8)
 544
 Project capital
 66
 153
 19
 246
 -
 484
 (95)
 389
Total capital expenditure
746
377
81
491
8
1,703

Explanation of Responses:

(102)

1,600

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa
Australasia
Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 m

2

360

-

-

-

360

Mined

- 000 tonnes

2,063

433

198

466

3,160

Milled / Treated

- 000 tonnes

1,958

459

197

476

3,090

Yield

- g/t

6.75

5.68

4.21

6.64

6.41

Gold produced

- kg

13,218

2,606

831

3,161

19,816

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tonnes

2,491

611

-

-

3,102

Explanation of Responses:

Yield

- g/t

0.52

0.39

-

-

0.49

Gold produced

- kg

1,287

240

-

-

1,527

OPEN-PIT OPERATION

Volume mined

- 000 bcm

-

11,590

1,322

-

12,913

Mined

- 000 tonnes

-

28,189

3,876

5,343

37,408

Treated

- 000 tonnes

-

5,630

807

276

6,713

Stripping ratio

- ratio

-

5.00

12.19

17.20

6.08

Yield

- g/t

-

1.62

2.91

5.80

1.95

Gold produced

- kg

-

9,132

2,346

1,599

13,077

HEAP LEACH OPERATION

Mined

- 000 tonnes

-

535

-

14,069

14,605

Placed

- 000 tonnes

-

220

-

4,189

4,409

Stripping ratio

- ratio

-

8.43

-

2.44

2.52

Yield

- g/t

-

3.25

-

0.47

0.60

Gold placed

- kg

-

713

-

1,954

2,667

Gold produced

- kg

-

685

-

1,820

2,505

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- g
184
386
2,243
681
301

TOTAL

Subsidiaries' gold produced

- kg
14,504
10,001
3,176
6,580
34,262
k
2,663
2,663

METRIC OPERATING RESULTS

QUARTER ENDED SEPTEMBER 2009

Joint ventures' gold produced

- kg
-
2,663
-
-
2,663

Attributable gold produced

- kg
14,504
12,664
3,176
6,580
36,925

Minority gold produced

- kg
-
433
-
740
1,173

Subsidiaries' gold sold

- kg
15,259
10,431
2,843
7,384
35,917

Joint ventures' gold sold

- kg
-
2,518

Explanation of Responses:

-
 -
 2,518
 Attributable gold sold
 - kg
 15,259
 12,949
 2,843
 7,384
 38,435
 Minority gold sold
 - kg
 -
 542
 -
 859
 1,400
 Spot price
 - R/kg
 239,463
 239,463
 239,463
 239,463
 239,463
 Price received
 - R/kg sold
 82,545
 42,554
 17,528
 66,060
 61,095
 Price received excluding hedge
 buy-back costs
 - R/kg sold
 225,733
 225,589
 223,205
 225,165
 225,388
 Total cash costs
 - R/kg produced
 130,009
 151,615
 163,403
 90,790
 133,274
 Total production costs
 - R/kg produced
 168,432
 179,777
 187,005

Explanation of Responses:

124,696

166,355

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - QUARTER ENDED
SEPTEMBER 2009 ZAR'm**

South Africa

**Continental
Africa**

Australasia

Americas

**Corporate
and other**

Sub-total

**Less equity
accounted**

investments

Total group

Gold income received

(1)

3,444

3,050

635

1,844

-

8,973

(600)

8,373

Cash costs

(1,952)

(1,980)

(520)

(901)

31

(5,322)

307

(5,015)

By-products revenue

66

6

1

101

(1)

173

(1)

173

Total cash costs

(1,886)

(1,974)

(519)

(800)

30

(5,149)

307

(4,842)

Explanation of Responses:

Retrenchment costs

(17)

-

-

-

(17)

-

(17)

Rehabilitation and other non-cash costs

(10)

(43)

(10)

(33)

-

(97)

1

(96)

Amortisation of assets

(530)

(324)

(65)

(215)

(15)

(1,150)

39

(1,111)

Total production costs

(2,443)

(2,342)

(594)

(1,049)

15

(6,412)

347

(6,066)

Inventory change

(121)

(47)

45

38

-

(85)

(17)

(102)

Cost of sales

(2,564)

(2,389)

(549)

(1,011)

15

(6,497)
 329
 (6,168)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
881
660
85
834
15
2,476
(271)
2,205
 Hedge buy-back costs
 (2,185)
 (2,370)
 (585)
 (1,175)
 -
 (6,315)
 -
 (6,315)
Adjusted gross (loss) profit
(1,304)
(1,710)
(499)
(341)
15
(3,839)
(271)
(4,110)
 Unrealised non-hedge derivatives and other
 commodity contracts
 (3,686)
 3
 (664)
 (414)
 -
 (4,762)
 -
 (4,762)
Gross (loss) profit
(4,990)
(1,707)
(1,164)
(756)
15
(8,601)
(271)
(8,872)
 Corporate and other costs

(16)
(16)
(1)
(36)
(256)
(325)
-
(325)
Exploration
(1)
(33)
(78)
(110)
(98)
(319)
8
(311)
Intercompany transactions
-
201
(42)
(5)
(153)
-
-
-
Special items
(87)
(21)
(164)
58
(16)
(229)
(2)
(231)
Operating loss
(5,093)
(1,576)
(1,449)
(849)
(507)
(9,474)
(264)
(9,738)
Net finance (costs) income, unwinding of
obligations and fair value adjustments
(2)
(19)
44
(6)
(266)

Explanation of Responses:

(248)
 3
 (244)
 Exchange gain (loss)
 -
 3
 43
 (41)
 13
 17
 8
 25
 Share of equity accounted investments profit
 -
 -
 -
 -
 1
 1
 174
 175
 Loss before taxation
 (5,095)
 (1,591)
 (1,362)
 (895)
 (759)
 (9,704)
 (79)
 (9,782)
 Taxation
 1,987
 108
 163
 (47)
 (639)
 1,571
 79
 1,650
Loss for the period
(3,108)
(1,484)
(1,199)
(943)
(1,398)
(8,132)
 -
(8,132)
 Equity shareholders
 (3,108)
 (1,513)

Explanation of Responses:

(1,199)
 (1,018)
 (1,407)
 (8,245)
 -
 (8,245)
 Non-controlling interests
 -
 29
 -
 76
 8
 113
 -
 113
 Operating loss
 (5,093)
 (1,576)
 (1,449)
 (849)
 (507)
 (9,474)
 (264)
 (9,738)
 Unrealised non-hedge derivatives and
 other commodity contracts
 3,686
 (3)
 664
 414
 -
 4,762
 -
 4,762
 Hedge buy-back costs
 2,185
 2,370
 585
 1,175
 -
 6,315
 -
 6,315
 Intercompany transactions
 -
 (201)
 42
 5
 153
 -
 -

-
Special items
87
5
164
(29)
23
249
-
249
Share of associates' EBIT
-
-
-
-
(2)
(2)
264
263
EBIT
864
596
6
716
(333)
1,850
-
1,850
Amortisation of assets
530
324
65
215
15
1,150
(39)
1,111
Share of associates' amortisation
-
-
-
-
-
-
39
39
EBITDA
1,395
920
71
931

(318)

2,999

-

2,999

Loss attributable to equity shareholders

(3,108)

(1,513)

(1,199)

(1,018)

(1,407)

(8,245)

-

(8,245)

Special items

87

5

164

(29)

23

249

-

249

Share of associates' special items

-

-

-

-

(2)

(2)

-

(2)

Taxation on items above

(8)

(1)

(49)

(11)

-

(70)

-

(70)

Headline loss

(3,029)

(1,509)

(1,085)

(1,059)

(1,386)

(8,068)

-

(8,068)

Unrealised non-hedge derivatives and
other commodity contracts

Explanation of Responses:

3,686
 (3)
 664
 414
 -
 4,762
 -
 4,762
 Deferred tax on unrealised non-hedge
 derivatives and other commodity contracts
 (1,943)
 -
 (199)
 7
 625
 (1,510)
 -
 (1,510)
 Fair value adjustment on option component
 of convertible bond
 -
 -
 -
 -
 60
 60
 -
 60
 Hedge buy-back and related costs
 net of taxation
 2,185
 2,061
 585
 1,175
 -
 6,006
 -
 6,006
Adjusted headline earnings (loss)
excluding hedge buy-back costs
898
549
(35)
537
(701)
1,249
 -
1,249
 Ore reserve development capital
 545
 57

Explanation of Responses:

52
89
-
744
-
744
Stay-in-business capital
166
176
8
169
26
545
(2)
543
Project capital
154
137
(1)
263
-
553
(3)
550
Total capital expenditure
865
370
61
520
26
1,842
(5)
1,836

(1) Gold income received is gold income per income statement, (loss) gain on realised non-hedge derivatives (note 4).
Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa
Australasia
Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 m

2

932

-

-

-

932

Mined

- 000 tonnes

5,580

1,406

425

1,367

8,778

Milled / Treated

- 000 tonnes

5,188

1,383

360

1,421

8,353

Yield

- g/t

7.09

5.26

4.07

6.40

6.54

Gold produced

- kg

36,779

7,270

1,467

9,099

54,615

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tonnes

7,540

783

-

-

8,323

Explanation of Responses:

Yield

- g/t

0.52

0.66

-

-

0.54

Gold produced

- kg

3,947

519

-

-

4,466

OPEN-PIT OPERATION

Volume mined

- 000 bcm

-

35,978

3,830

-

39,808

Mined

- 000 tonnes

-

84,691

10,674

21,595

116,961

Treated

- 000 tonnes

-

15,947

2,355

780

19,083

Stripping ratio

- ratio

-

4.03

4.88

25.41

5.01

Yield

- g/t

-

1.59

3.26

5.89

1.97

Gold produced

Explanation of Responses:

- kg

-

25,384

7,671

4,598

37,653

HEAP LEACH OPERATION

Mined

- 000 tonnes

-

3,576

-

46,124

49,700

Placed

- 000 tonnes

-

865

-

15,702

16,567

Stripping ratio

- ratio

-

6.95

-

1.98

2.12

Yield

- g/t

-

1.33

-

0.48

0.52

Gold placed

- kg

-

1,147

-

7,485

8,631

Gold produced

- kg

-

1,595

-

6,386

7,981

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- g
171
351
2,071
726
283
TOTAL
Subsidiaries' gold produced
- kg
40,726
28,170
9,138
20,082
98,116
Joint ventures' gold produced
kg
6,598
6,598

METRIC OPERATING RESULTS
NINE MONTHS ENDED SEPTEMBER 2010

Joint ventures' gold produced
- kg
-
6,598
-
6,598
Attributable gold produced
- kg
40,726
34,768
9,138
20,082
104,714
Minority gold produced
- kg
-
1,112
-
2,174
3,286
Subsidiaries' gold sold
- kg
40,912
27,804
9,048
20,097
97,861
Joint ventures' gold sold
- kg
-

6,479
 -
 -
 6,479
 Attributable gold sold
 - kg
 40,912
 34,283
 9,048
 20,097
 104,340
 Minority gold sold
 - kg
 -
 1,100
 -
 2,205
 3,305
 Spot price
 - R/kg
 282,015
 282,015
 282,015
 282,015
 282,015
 Price received
 - R/kg sold
 133,050
 169,782
 149,985
 142,012
 148,314
 Price received excluding
 hedge buy-back costs
 - R/kg sold
 259,727
 262,212
 255,266
 258,176
 259,858
 Total cash costs
 - R/kg produced
 141,479
 164,043
 242,225
 100,855
 149,953
 Total production costs
 - R/kg produced
 188,239
 196,855

Explanation of Responses:

261,039

133,990

187,282

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - NINE MONTHS
ENDED SEPTEMBER 2010 ZAR'm**

South Africa

Continental

Africa

Australasia

Americas

Corporate

and other

Sub-total

Less equity

accounted

Total group

Gold income received

(1)

10,626

9,298

2,310

5,733

-

27,967

(1,819)

26,148

Cash costs

(5,947)

(5,892)

(2,218)

(2,868)

191

(16,735)

1,050

(15,685)

By-products revenue

186

22

5

388

17

617

(3)

614

Total cash costs

(5,762)

(5,870)

(2,213)

(2,480)

208

(16,118)

1,046

(15,072)

Retrenchment costs

Explanation of Responses:

(88)
(2)
-
(13)
-
(104)
2
(102)
Rehabilitation and other non-cash costs
(32)
(189)
-
(5)
-
(227)
(1)
(228)
Amortisation of assets
(1,784)
(967)
(172)
(768)
(49)
(3,740)
49
(3,691)
Total production costs
(7,666)
(7,029)
(2,385)
(3,267)
158
(20,189)
1,096
(19,093)
Inventory change
(31)
73
13
233
-
289
(15)
274
Cost of sales
(7,697)
(6,955)
(2,372)
(3,034)
158
(19,900)

Explanation of Responses:

1,081
 (18,819)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
2,929
2,343
(62)
2,700
158
8,067
(738)
7,329
 Hedge buy-back costs
 (5,183)
 (3,169)
 (953)
 (2,335)
 -
 (11,639)
 -
 (11,639)
Adjusted gross (loss) profit
(2,254)
(826)
(1,015)
365
158
(3,572)
(738)
(4,310)
 Unrealised non-hedge derivatives and other
 commodity contracts
 5,778
 634
 75
 2,616
 -
 9,104
 -
 9,104
Gross profit (loss)
3,525
(192)
(940)
2,981
158
5,532
(738)
4,794
 Corporate and other costs
 (50)

Explanation of Responses:

(36)
 (8)
 (151)
 (945)
 (1,191)
 (1)
 (1,192)
 Exploration
 (5)
 (257)
 (236)
 (451)
 (172)
 (1,121)
 13
 (1,108)
 Intercompany transactions
 -
 (186)
 (8)
 (11)
 205
 -
 -
 -
 Special items
 (180)
 (180)
 58
 (2)
 (376)
 (679)
 (8)
 (686)
Operating profit (loss)
3,290
(851)
(1,134)
2,367
(1,130)
2,542
(734)
1,808
 Net finance (costs) income, unwinding of
 obligations and fair value adjustments
 (9)
 (42)
 -
 14
 (458)
 (496)

Explanation of Responses:

1
 (495)
 Exchange (loss) gain
 -
 (80)
 -
 (59)
 62
 (78)
 3
 (75)
 Share of equity accounted investments
 (loss) profit
 -
 -
 -
 (1)
 16
 16
 387
 403
 Profit (loss) before taxation
 3,281
 (973)
 (1,135)
 2,321
 (1,510)
 1,984
 (343)
 1,641
 Taxation
 13
 (833)
 28
 (624)
 (67)
 (1,483)
 343
 (1,140)
Profit (loss) for the period
3,294
(1,806)
(1,106)
1,697
(1,577)
501
 -
501
 Equity shareholders
 3,294
 (1,877)

Explanation of Responses:

(1,106)
 1,549
 (1,627)
 233
 -
 233
 Non-controlling interests
 -
 71
 -
 148
 50
 268
 -
 268
 Operating profit (loss)
 3,290
 (851)
 (1,134)
 2,367
 (1,130)
 2,542
 (734)
 1,808
 Unrealised non-hedge derivatives and
 other commodity contracts
 (5,778)
 (634)
 (75)
 (2,616)
 -
 (9,104)
 -
 (9,104)
 Hedge buy-back and related costs
 5,183
 3,169
 953
 2,335
 422
 12,060
 -
 12,060
 Intercompany transactions
 -
 186
 8
 11
 (205)
 -
 -

-
Special items
237
80
(45)
6
14
292
8
299
Share of associates' EBIT
-
-
-
(1)
(22)
(23)
726
703
EBIT
2,930
1,950
(294)
2,101
(921)
5,767
-
5,767
Amortisation of assets
1,784
967
172
768
49
3,740
(49)
3,691
Share of associates' amortisation
-
-
-
-
-
-
49
49
EBITDA
4,715
2,917
(122)
2,870

Explanation of Responses:

(872)

9,507

-

9,507

Profit (loss) attributable to equity shareholders

3,294

(1,877)

(1,106)

1,549

(1,627)

233

-

233

Special items

237

80

(45)

6

14

292

8

299

Share of associates' special items

-

-

-

-

(40)

(40)

(8)

(47)

Taxation on items above

(55)

(23)

2

(8)

-

(83)

-

(83)

Headline earnings (loss)

3,476

(1,819)

(1,149)

1,547

(1,652)

402

-

402

Unrealised non-hedge derivatives and
other commodity contracts

Explanation of Responses:

(5,778)
(634)
(75)
(2,616)
-
(9,104)
-
(9,104)
Deferred tax on unrealised non-hedge
derivatives and other commodity contracts
1,892
-
23
-
-
1,915
-
1,915
Fair value adjustment on option component
of convertible bond
-
-
-
-
(319)
(319)
-
(319)
Fair value loss on mandatory convertible bond
-
-
-
-
160
160
-
160
Hedge buy-back and related costs
net of taxation
3,717
3,148
953
2,335
422
10,573
-
10,573
Adjusted headline earnings (loss)
excluding hedge buy-back costs
3,306
695

Explanation of Responses:

(249)
1,265
(1,389)
3,626
 -
3,626
 Ore reserve development capital
 1,353
 198
 94
 282
 -
 1,926
 -
 1,926
 Stay-in-business capital
 491
 460
 65
 439
 25
 1,481
 (20)
 1,461
 Project capital
 243
 364
 60
 767
 -
 1,434
 (183)
 1,251
Total capital expenditure
2,087
1,022
219
1,488
25
4,841
(203)
4,638

(1) Gold income received is gold income per income statement and (loss) gain on realised non-hedge derivatives (note 4).

Rounding of figures may result in computational discrepancies.

South Africa
Continental
Africa
Australasia
Americas

Total group

UNDERGROUND OPERATION

Area mined

- 000 m

2

1,052

-

-

-

1,052

Mined

- 000 tonnes

5,936

1,447

586

1,308

9,277

Milled / Treated

- 000 tonnes

5,588

1,567

586

1,294

9,035

Yield

- g/t

6.87

5.07

4.47

6.30

6.32

Gold produced

- kg

38,374

7,949

2,619

8,155

57,097

SURFACE AND DUMP RECLAMATION

Milled / Treated

- 000 tonnes

7,723

1,987

-

-

9,710

Explanation of Responses:

Yield

- g/t

0.53

0.45

-

-

0.52

Gold produced

- kg

4,117

888

-

-

5,005

OPEN-PIT OPERATION

Volume mined

- 000 bcm

-

35,566

8,474

-

44,039

Mined

- 000 tonnes

-

86,448

23,592

16,614

126,654

Treated

- 000 tonnes

-

15,861

2,318

758

18,937

Stripping ratio

- ratio

-

4.67

9.35

20.34

5.92

Yield

- g/t

-

1.61

2.82

6.36

1.95

Gold produced

Explanation of Responses:

- kg

-

25,565

6,527

4,821

36,913

HEAP LEACH OPERATION

Mined

- 000 tonnes

-

2,126

-

40,850

42,976

Placed

- 000 tonnes

-

774

-

14,436

15,209

Stripping ratio

- ratio

-

2.72

-

1.81

1.85

Yield

- g/t

-

3.50

-

0.48

0.63

Gold placed

- kg

-

2,710

-

6,869

9,579

Gold produced

- kg

-

1,896

-

5,372

7,267

PRODUCTIVITY PER EMPLOYEE

Actual

Explanation of Responses:

- g
181
377
2,272
645
293

TOTAL

Subsidiaries' gold produced

- kg
42,491
27,912
9,145
18,349
97,897

Joint ventures' gold produced

kg
8,385
8,385

METRIC OPERATING RESULTS

NINE MONTHS ENDED SEPTEMBER 2009

Joint ventures' gold produced

- kg
-
8,385
-
8,385

Attributable gold produced

- kg
42,491
36,297
9,145
18,349
106,282

Minority gold produced

- kg
-
1,313
-
1,937
3,250

Subsidiaries' gold sold

- kg
42,356
27,187
8,843
18,756
97,141

Joint ventures' gold sold

- kg
-

Explanation of Responses:

8,337

-

-

8,337

Attributable gold sold

- kg

42,356

35,524

8,843

18,756

105,478

Minority gold sold

- kg

-

1,230

-

2,053

3,283

Spot price

- R/kg

259,516

259,516

259,516

259,516

259,516

Price received

- R/kg sold

194,313

177,914

178,923

183,512

185,498

Price received excluding hedge

buy-back costs

- R/kg sold

245,896

244,635

245,046

246,152

245,364

Total cash costs

- R/kg produced

119,183

163,141

164,024

96,856

134,192

Total production costs

- R/kg produced

159,009

192,978

Explanation of Responses:

195,518

133,034

169,536

Rounding of figures may result in computational discrepancies.

**FINANCIAL RESULTS - NINE MONTHS
ENDED SEPTEMBER 2009 ZAR'm**

South Africa

**Continental
Africa**

Australasia

Americas

**Corporate
and other**

Sub-total

**Less equity
accounted**

Total group

Gold income received

(1)

10,415

9,007

2,167

5,039

-

26,629

(2,148)

24,481

Cash costs

(5,361)

(6,120)

(1,504)

(2,753)

192

(15,545)

1,032

(14,514)

By-products revenue

297

22

3

296

11

628

(3)

625

Total cash costs

(5,064)

(6,098)

(1,500)

(2,458)

203

(14,917)

1,029

(13,888)

Retrenchment costs

Explanation of Responses:

(51)
(22)
-
-
-
(73)
2
(71)
Rehabilitation and other non-cash costs
(26)
(74)
(47)
(46)
-
(193)
6
(187)
Amortisation of assets
(1,616)
(1,012)
(242)
(691)
(46)
(3,608)
131
(3,477)
Total production costs
(6,756)
(7,208)
(1,788)
(3,195)
156
(18,790)
1,167
(17,624)
Inventory change
17
136
37
440
-
630
(7)
622
Cost of sales
(6,740)
(7,071)
(1,751)
(2,755)
156
(18,160)

Explanation of Responses:

1,159
 (17,001)
**Adjusted gross profit (loss) excluding
 hedge buy-back costs**
3,676
1,936
415
2,285
156
8,468
(989)
7,480
 Hedge buy-back costs
 (2,185)
 (2,370)
 (585)
 (1,175)
 -
 (6,315)
 -
 (6,315)
Adjusted gross profit (loss)
1,491
(434)
(169)
1,110
156
2,154
(989)
1,165
 Unrealised non-hedge derivatives and other
 commodity contracts
 (3,510)
 (468)
 (1,187)
 (719)
 -
 (5,883)
 -
 (5,883)
Gross (loss) profit
(2,020)
(902)
(1,356)
391
156
(3,730)
(989)
(4,718)
 Corporate and other costs
 (60)

Explanation of Responses:

(69)
 (2)
 (141)
 (858)
 (1,130)
 -
 (1,130)
 Exploration
 (1)
 (90)
 (186)
 (332)
 (189)
 (798)
 22
 (776)
 Intercompany transactions
 -
 (1,771)
 (129)
 (13)
 1,914
 -
 -
 -
 Special items
 (183)
 (18)
 672
 72
 (103)
 440
 8
 448
Operating (loss) profit
(2,263)
(2,850)
(1,001)
(24)
920
(5,218)
(959)
(6,176)
 Net finance income (costs), unwinding of
 obligations and fair value adjustments
 8
 (47)
 39
 (35)
 (721)
 (757)

Explanation of Responses:

6
 (751)
 Exchange gain (loss)
 -
 514
 43
 (54)
 (194)
 308
 19
 326
 Share of equity accounted investments
 (loss) profit
 -
 -
 -
 (23)
 (24)
 (47)
 605
 558
 Loss before taxation
 (2,255)
 (2,384)
 (919)
 (137)
 (19)
 (5,714)
 (329)
 (6,043)
 Taxation
 1,390
 (413)
 (117)
 (117)
 (722)
 22
 329
 351
Loss for the period
(865)
(2,796)
(1,036)
(254)
(741)
(5,692)
 -
(5,692)
 Equity shareholders
 (865)
 (2,875)

Explanation of Responses:

(1,036)
 (423)
 (741)
 (5,940)
 -
 (5,940)
 Non-controlling interests
 -
 78
 -
 170
 -
 248
 -
 248
 Operating (loss) profit
 (2,263)
 (2,850)
 (1,001)
 (24)
 920
 (5,218)
 (959)
 (6,176)
 Unrealised non-hedge derivatives and
 other commodity contracts
 3,510
 468
 1,187
 719
 -
 5,883
 -
 5,883
 Hedge buy-back costs
 2,185
 2,370
 585
 1,175
 -
 6,315
 -
 6,315
 Intercompany transactions
 -
 1,771
 129
 13
 (1,914)
 -
 -

Explanation of Responses:

-
Special items
117
2
(672)
(43)
(6)
(602)
-
(602)
Share of associates' EBIT
-
-
-
(23)
(21)
(44)
959
915
EBIT
3,549
1,761
227
1,817
(1,020)
6,335
-
6,335
Amortisation of assets
1,616
1,012
242
691
46
3,608
(131)
3,477
Share of associates' amortisation
-
-
-
-
-
-
131
131
EBITDA
5,165
2,773
469
2,509

Explanation of Responses:

(973)

9,942

-

9,942

Loss attributable to equity shareholders

(865)

(2,875)

(1,036)

(423)

(741)

(5,940)

-

(5,940)

Special items

117

2

(672)

(43)

(6)

(602)

-

(602)

Share of associates' special items

-

-

-

-

3

3

-

3

Taxation on items above

(15)

(1)

151

(32)

-

102

-

102

Headline loss

(763)

(2,874)

(1,558)

(498)

(744)

(6,437)

-

(6,437)

Unrealised non-hedge derivatives and
other commodity contracts

Explanation of Responses:

3,510
 468
 1,187
 719
 -
 5,883
 -
 5,883
 Deferred tax on unrealised non-hedge
 derivatives and other commodity contracts
 (1,872)
 -
 (356)
 57
 625
 (1,546)
 -
 (1,546)
 Fair value adjustment on option component
 of convertible bond
 -
 -
 -
 -
 183
 183
 -
 183
 Hedge buy-back and related costs
 net of taxation
 2,185
 2,061
 585
 1,175
 -
 6,006
 -
 6,006
Adjusted headline earnings (loss)
excluding hedge buy-back costs
3,060
(346)
(142)
1,453
65
4,089
 -
4,089
 Ore reserve development capital
 1,525
 236

Explanation of Responses:

149
 249
 -
 2,158
 -
 2,158
 Stay-in-business capital
 357
 500
 55
 409
 50
 1,371
 (31)
 1,341
 Project capital
 415
 408
 1,334
 763
 -
 2,920
 (6)
 2,914
Total capital expenditure
2,297
1,144
1,539
1,420
51
6,451
(37)
6,413

(1) Gold income received is gold income per income statement, (loss) gain on realised non-hedge derivatives (note 4).
Rounding of figures may result in computational discrepancies.

Notes

Certain statements made in this communication, including, without limitation, those concerning AngloGold Ashanti's strategy to reduce its gold hedging position including the extent and effects of the reduction, the economic outlook for the gold mining industry, expectations regarding gold prices, production, cash costs and other operating results, growth prospects and outlook of AngloGold Ashanti's operations, individually or in the aggregate, including the completion and commencement of commercial operations of certain of AngloGold Ashanti's exploration and production projects, the resumption of production at AngloGold Ashanti's mines in Ghana, the completion of announced mergers and acquisitions transactions, AngloGold Ashanti's liquidity and capital resources, and expenditure and the outcome and consequences of any litigation proceedings or environmental issues, contain certain forward-looking statements regarding AngloGold Ashanti's operations, economic performance and financial condition. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions including environmental approvals and actions, fluctuations in gold prices and exchange rates, and business and operational risk management. For a discussion of certain of these factors, refer to AngloGold Ashanti's annual report for the year ended 31 December 2009, which was distributed to shareholders on 30 March 2010. The company's annual report on Form 20-F, was filed with the Securities and Exchange Commission in the United States on 19 April 2010 and as amended on 18 May 2010. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein. AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

**Administrative
information**

ANGLOGOLD ASHANTI LIMITED

Registration No. 1944/017354/06

Incorporated in the Republic of South Africa

Share codes:

ISIN: ZAE000043485

JSE:

ANG

LSE:

AGD

NYSE:

AU

ASX:

AGG

GhSE (Shares):

AGA

GhSE (GhDS):

AAD

Euronext Paris:

VA

Euronext Brussels:

ANG

JSE Sponsor:

UBS

Auditors:

Ernst & Young Inc

Offices

Registered and Corporate

76 Jeppe Street

Newtown 2001

(PO Box 62117, Marshalltown 2107)

South Africa

Telephone: +27 11 637 6000

Fax: +27 11 637 6624

Australia

Level 13, St Martins Tower

44 St George's Terrace

Perth, WA 6000

(PO Box Z5046, Perth WA 6831)

Australia

Telephone: +61 8 9425 4602

Fax: +61 8 9425 4662

Ghana

Gold House

Patrice Lumumba Road

(PO Box 2665)

Accra

Ghana

Telephone: +233 303 772190

Fax: +233 303 778155

United Kingdom Secretaries

St James's Corporate Services Limited

6 St James's Place

London SW1A 1NP

England

Telephone: +44 20 7499 3916

Fax: +44 20 7491 1989

E-mail: jane.kirton@corpserv.co.uk

Directors

Executive

M Cutifani ~ (Chief Executive Officer)

S Venkatakrisnan * (Chief Financial
Officer)

Non-Executive

T T Mboweni (Chairman)

Dr T J Motlatsi (Deputy Chairman)

F B Arisman

#

W A Nairn

Prof L W Nkuhlu

F Ohene-Kena

+

Explanation of Responses:

S M Pityana

* British

#

American

~ Australian

South African

+ Ghanaian

Officers

Company Secretary:

Ms L Eatwell

Investor Relations Contacts

South Africa

Renee Swan

Mobile: +27 79 523 9714

Fax: +27 11 637 6400

E-mail: rswan@AngloGoldAshanti.com

United States

Stewart Bailey

Telephone: +1-212-836-4303

Mobile: +1-646-717-3978

E-mail: sbailey@AngloGoldAshanti.com

General E-mail enquiries

investors@AngloGoldAshanti.com

AngloGold Ashanti website

<http://www.AngloGoldAshanti.com>

Company secretarial E-mail

Companysecretary@AngoGoldAshanti.com

AngloGold Ashanti posts information that is

important to investors on the main page of

its website at www.anglogoldashanti.com

and under the "Investors" tab on the main

page. This information is updated regularly.

Investors should visit this website to obtain

important information about AngloGold

Ashanti.

PUBLISHED BY ANGLOGOLD ASHANTI

PRINTED BY INCE (PTY) LIMITED

Share Registrars

South Africa

Computershare Investor Services (Pty)

Limited

Ground Floor, 70 Marshall Street

Johannesburg 2001

(PO Box 61051, Marshalltown 2107)

South Africa

Telephone: 0861 100 950 (in SA)

Fax: +27 11 688 5218

web.queries@computershare.co.za

United Kingdom

Computershare Investor Services PLC

The Pavilions

Bridgwater Road
Bristol BS99 7NH
England
Telephone: +44 870 702 0000
Fax: +44 870 703 6119

Australia

Computershare Investor Services Pty
Limited
Level 2, 45 St George's Terrace
Perth, WA 6000
(GPO Box D182 Perth, WA 6840)
Australia
Telephone: +61 8 9323 2000
Telephone: 1300 55 2949 (in Australia)
Fax: +61 8 9323 2033

Ghana

NTHC Limited
Martco House
Off Kwame Nkrumah Avenue
PO Box K1A 9563 Airport
Accra
Ghana
Telephone: +233 303 229664
Fax: +233 303 229975

ADR Depositary

The Bank of New York Mellon ("BoNY")
BNY Shareowner Services
PO Box 358016
Pittsburgh, PA 15252-8016
United States of America
Telephone: +1 800 522 6645 (Toll free
in USA) or +1 201 680 6578 (outside
USA)
E-mail: shrrelations@mellon.com
Website:
www.bnymellon.com.com\shareowner

Global BuyDIRECT

SM

BoNY maintains a direct share purchase
and dividend reinvestment plan for

A
NGLO
G
OLD
A
SHANTI

Telephone: +1-888-BNY-ADRS

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Ashanti Limited

Date: November 11, 2010

By:

/s/ L Eatwell

Name: L EATWELL

Title: Company Secretary