

Corriente Resources Inc.
Form 6-K
January 31, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of **January, 2008**

Commission File Number **001-32748**

CORRIENTE RESOURCES INC.

(Translation of registrant's name into English)

520 - 800 West Pender Street, Vancouver, British Columbia, CANADA V6C 2V6
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

£ Form 40-F Q

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): £

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): £

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes £ No Q

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____

DOCUMENTS INCLUDED AS PART OF THIS REPORT

Disclosure
statements as
required by
National Instrument
43-101 are available
at our website
www.corriente.com

NEWS RELEASE

For Immediate Release

January 31, 2008

TSX: CTQ, AMEX: ETQ

CORRIENTE INITIATES PANANTZA-SAN CARLOS PARTNERSHIP PROCESS

VANCOUVER, CANADA, January 31, 2008 Corriente announces that it has started the process of contacting interested parties to become strategic partners in the development of the Panantza San Carlos Project in southeast Ecuador, as previously announced in a press release on November 19, 2007. To assist in this process, Corriente has engaged the advisory services of Citi and Canaccord Adams to secure a majority partner for the Panantza San Carlos Project.

Corriente CEO Ken Shannon commented, Panantza San Carlos is one of the few available large-scale copper projects in the world. With estimated capital costs in the order of US\$1.3 billion, this project is better suited for advancement by a large company having the financial and technical resources required to fast-track its development to production.

Bringing on a majority partner for Panantza San Carlos will allow Corriente to maintain its focus on the Mirador Project, which is located approximately 40 km to the south. An updated feasibility study for Mirador is expected to be released during the first quarter of 2008 and will outline the project development plans of Corriente.

As a key milestone in the development of a large scale responsible mining sector in Ecuador, the company is in negotiations with the Ministry of Mines and Petroleum on a development and investment framework for mining projects in Ecuador. Efforts to complete this framework are expected to continue over the next few months. Separate from the framework dialogue, discussions are progressing with the Ministry regarding the resumption of field activities at Mirador beyond the current EIAA work program.

ABOUT CORRIENTE

Corriente is moving towards construction of a starter operation at its Mirador copper-gold operation. Mirador is one of the few new, sizeable copper projects available for near-term production. Corriente controls a 100% interest in over 50,000 hectares located within the Corriente Copper Belt, Ecuador. The Belt currently contains four copper and copper-gold porphyry deposits: Mirador, Mirador Norte, Panantza and San Carlos. Additional exploration activities are ongoing, as six additional copper and copper-gold exploration targets have been identified in the Corriente Copper Belt to date.

Ken Shannon

Kenneth R. Shannon
CEO

For further information, please contact Mr. Dan Carriere, Senior Vice-President, at (604) 687-0449 or see our web site at www.corriente.com.

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Certain statements contained in this News Release constitute forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the company's plans to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made, and readers are advised to consider such forward-looking statements in light of the risks set forth in the company's continuous disclosure filings as found at www.sedar.com.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CORRIENTE RESOURCES INC.

(Registrant)

Date: January 31, 2008

By: /S/ DARRYL F. JONES

Name: Darryl F. Jones

Title: Chief Financial Officer
