Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST

Form 4

February 01, 2008

FORM 4 UNITED STATES SECURITIES AND EVOLUNCE COMMISSION									_	OMB APPROVAL			
Washington, D.C. 20549									N OMB Number:	3235-0287			
Check this if no long						Expires:	January 31,						
subject to Section 16 Form 4 or	SIAIEM 6.		GES IN I SECURI		CIAL	. OW	NERSHIP OF	7	•				
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type R	esponses)												
PASQUERILLA MARK E Symbol				Name and				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		I	INVESTMENT TRUST [PEI]					(Check all applicable)					
(Month/Da			e of Earliest Transaction h/Day/Year)				X Director 10% Owner Officer (give title Other (specify below) below)						
INVESTME	REAL ESTATE NT TRUST, THE ., 200 S. BROAD	E	01/31/20	08				,	,				
				ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
PHILADELI	PHIA, PA 19102							Form filed by Person	More than One	Reporting			
(City)	(State)	Zip)	Table	I - Non-Do	erivative S	Securit	ies Ac	quired, Disposed	of, or Benefic	ially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Shares of Beneficial Interest, par value \$1.00 per share	01/31/2008			A	1,000	A	<u>(1)</u>	11,961	D				
Shares of Beneficial Interest, par value \$1.00 per share								55,211	I	By Partnership (2)			

Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

Shares of			
Beneficial			By
Interest, par	1,025,686	I	Controlled
value \$1.00			Entity (3)
per share			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

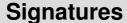
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
•	Director	10% Owner	Officer	Other				
PASQUERILLA MARK E								
C/O PENN. REAL ESTATE INVESTMENT TRUST	X							

THE BELLEVUE, 200 S. BROAD ST. PHILADELPHIA, PA 19102



Mark E.

Pasquerilla 02/01/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: PENNSYLVANIA REAL ESTATE INVESTMENT TRUST - Form 4

- (1) Grant of restricted shares for no consideration under the issuer's 2008 Restricted Share Plan for Non-Employee Trustees.
- (2) Held by Marenrico Parnership, an entity controlled by Mr. Pasquerilla.
- (3) Held by Pasquerilla LLC, an entity controlled by Mr. Pasquerilla.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.