

VASOMEDICAL INC

Form 3

September 29, 2006

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Efstathiou Tricia

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

09/20/2006

3. Issuer Name **and** Ticker or Trading Symbol
VASOMEDICAL INC [VASO.OB]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)C/O VASOMEDICAL,
INC., 180 LINDEN AVENUE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
Chief Financial Officer6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

WESTBURY, NY 11590

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

15,829

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
1999 Stock Option Plan 06/24/2000 ⁽¹⁾	06/23/2010	Option to Purchase	15,000	\$ 4.28	D	Â
1999 Stock Option Plan 07/11/2001 ⁽¹⁾	07/10/2011	Option to Purchase	30,000	\$ 3.96	D	Â
1999 Stock Option Plan 03/28/2003 ⁽²⁾	03/27/2013	Option to Purchase	30,000	\$ 0.91	D	Â
1999 Stock Option Plan 07/13/2004 ⁽²⁾	07/12/2014	Option to Purchase	20,000	\$ 1.11	D	Â
2004 Stock Option Plan 06/23/2005 ⁽²⁾	06/22/2015	Options to Purchase	15,333	\$ 0.57	D	Â
2004 Stock Option Plan 09/21/2005 ⁽²⁾	09/20/2015	Option to Purchase	15,000	\$ 0.58	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Efstathiou Tricia C/O VASOMEDICAL, INC. 180 LINDEN AVENUE WESTBURY, NY 11590	Â	Â	Â Chief Financial Officer	Â

Signatures

/s/Tricia
Efstathiou

09/29/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in equal installments over three years.

(2) Options vest on May 31, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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