

VASOMEDICAL INC

Form 4

April 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HUI JOHN C K

(Last) (First) (Middle)

C/O VASOMEDICAL, INC., 180
LINDEN AVENUE

(Street)

WESTBURY, NY 11590

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
VASOMEDICAL INC [VASO]

3. Date of Earliest Transaction
(Month/Day/Year)

04/04/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

SVP and Chief Technology Offer

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	789,322	I	H&L Living Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
2004 Stock Option Plan Right to Buy	\$ 0.22	04/04/2006		A		200,000		04/04/2006	04/03/2016	Common Stock	200,000
2004 Stock Option Plan-Right to Buy	\$ 0.58	09/21/2005		A		40,000		<u>(2)</u>	09/20/2015	Common Stock	40,000
2004 Stock Option Plan Right to Buy	\$ 0.57							05/31/2006	06/22/2015	Common Stock	29,500
1999 Stock Option Plan - Right to Buy	\$ 1.11							<u>(3)</u>	07/12/2014	Common Stock	50,000
1999 Stock Option Plan (Right to Buy)	\$ 3.96							<u>(2)</u>	07/11/2011	Common Stock	50,000
1997 Stock Option Plan (Right to Buy	\$ 1.91							<u>(2)</u>	03/11/2008	Common Stock	375,000
1997 Stock Option Plan (Right to Buy)	\$ 0.88							<u>(2)</u>	01/04/2009	Common Stock	70,000
1995 Stock Option Plan (Right to Buy)	\$ 3.44							<u>(2)</u>	05/31/2006	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director	10% Owner	Officer	Other
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HUI JOHN C K
C/O VASOMEDICAL, INC.
180 LINDEN AVENUE
WESTBURY, NY 11590

X

SVP and Chief
Technology
Officer

Signatures

/s/ John C. K.

04/06/2006

Hui

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares are owned by H&L Living Trust for the benefit of the reporting person's child. The reporting person and his spouse are the trustees of this trust.
- (2) These options vest over a three year-period at the rate of 33 1/3% per year, with the first options vesting one year from the date of grant.
- (3) The options become exercisable in four equal annual installments commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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