

GREAT ATLANTIC & PACIFIC TEA CO INC
 Form 4
 October 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDSTEIN MITCHELL

2. Issuer Name and Ticker or Trading Symbol
GREAT ATLANTIC & PACIFIC TEA CO INC [GAP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/19/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXEC VP, CFO & SECRETARY

2 PARAGON DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

MONTVALE, NJ 07645

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/19/2005		M	7,500 A \$ 17.9375	12,800	D	
Common Stock	10/19/2005		S	7,500 D \$ 28.5	5,300	D	
Common Stock	10/19/2005		M	8,999 A \$ 4.6	14,299	D	
Common Stock	10/19/2005		S	8,999 D \$ 28.5	5,300	D	
Common Stock	10/19/2005		M	9,200 A \$ 4.6	14,500	D	

Edgar Filing: GREAT ATLANTIC & PACIFIC TEA CO INC - Form 4

Common Stock	10/19/2005	S	9,200	D	\$ 28.51	5,300	D
Common Stock	10/19/2005	M	700	A	\$ 4.6	6,000	D
Common Stock	10/19/2005	S	700	D	\$ 28.53	5,300	D
Common Stock	10/19/2005	M	900	A	\$ 4.6	6,200	D
Common Stock	10/19/2005	S	900	D	\$ 28.6	5,300	D
Common Stock	10/19/2005	M	200	A	\$ 4.6	5,500	D
Common Stock	10/19/2005	S	200	D	\$ 28.61	5,300	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 17.9375	10/19/2005		M	7,500	<u>(1)</u>	03/20/2010	Common Stock	7,500
Employee Stock Option (right to buy)	\$ 4.6	10/19/2005		M	19,999	<u>(2)</u>	03/17/2013	Common Stock	19,999

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDSTEIN MITCHELL 2 PARAGON DRIVE MONTVALE, NJ 07645			EXEC VP, CFO & SECRETARY	

Signatures

Joan Roensch, Attorney-in-Fact for Mitchell Goldstein	10/20/2005
--	------------

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments on March 20, 2001, 2002, 2003 and 2004.
- (2) The option vests in four equal installments beginning on March 17, 2004, 2005, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.