

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-CSRS

January 25, 2019

[Table of Contents](#)

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: May 31

Date of reporting period: November 30, 2018

Table of Contents

ITEM 1. REPORT TO STOCKHOLDERS.

The **Semi-Annual** Report to Stockholders is filed herewith.

Table of Contents

Semi-Annual Report

November 30, 2018

WESTERN ASSET

GLOBAL HIGH INCOME FUND INC. (EHI)

Beginning in January 2021, as permitted by regulations adopted by the Securities and Exchange Commission, the Fund intends to no longer mail paper copies of the Fund's shareholder reports like this one, unless you specifically request paper copies of the reports from the Fund or from your financial intermediary (such as a broker-dealer or bank). Instead, the reports will be made available on a website, and you will be notified by mail each time a report is posted and provided with a website link to access the report.

If you invest through a financial intermediary and you already elected to receive shareholder reports electronically (e-delivery), you will not be affected by this change and you need not take any action. If you have not already elected e-delivery, you may elect to receive shareholder reports and other communications from the Fund electronically by contacting your financial intermediary.

You may elect to receive all future reports in paper free of charge. If you invest through a financial intermediary, you can contact your financial intermediary to request that you continue to receive paper copies of your shareholder reports. That election will apply to all Legg Mason funds held in your account at that financial intermediary. If you are a direct shareholder with the Fund, you can call the Fund at 1-888-888-0151, or write to the Fund by regular mail at P.O. Box 505000, Louisville, KY 40233 or by overnight delivery to Computershare, 462 South 4th Street, Suite 1600, Louisville, KY 40202 to let the Fund know you wish to continue receiving paper copies of your shareholder reports. That election will apply to all Legg Mason Funds held in your account held directly with the fund complex.

INVESTMENT PRODUCTS: NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Table of Contents

What's inside

<u>Letter from the chairman</u>	II
<u>Investment commentary</u>	III
<u>Fund at a glance</u>	1
<u>Spread duration</u>	2
<u>Effective duration</u>	3
<u>Schedule of investments</u>	4
<u>Statement of assets and liabilities</u>	25
<u>Statement of operations</u>	26
<u>Statements of changes in net assets</u>	27
<u>Statement of cash flows</u>	28
<u>Financial highlights</u>	29
<u>Notes to financial statements</u>	31
<u>Board approval of management agreement and subadvisory agreements</u>	46
<u>Additional shareholder information</u>	53
<u>Dividend reinvestment plan</u>	54

Fund objectives

The Fund's primary investment objective is high current income. The Fund's secondary investment objective is total return.

Under normal market conditions, the Fund invests in a global portfolio of securities consisting of below investment grade fixed-income securities, emerging market fixed-income securities and investment grade fixed-income securities.

Letter from the chairman

Dear Shareholder,

We are pleased to provide the semi-annual report of Western Asset Global High Income Fund Inc. for the six-month reporting period ended November 30, 2018. Please read on for Fund performance information and a detailed look at prevailing economic and market conditions during the Fund's reporting period.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.lmcef.com. Here you can gain immediate access to market and investment information, including:

Fund prices and performance,

Market insights and commentaries from our portfolio managers, and

A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 28, 2018

II Western Asset Global High Income Fund Inc.

Table of Contents

Investment commentary

Economic review

Economic activity in the U.S. was mixed during the six months ended November 30, 2018 (the reporting period). Looking back, the U.S. Department of Commerce reported that first quarter 2018 U.S. gross domestic product (GDP) growth was 2.2%. GDP growth then accelerated to 4.2% during the second quarter of 2018—the strongest reading since the third quarter of 2014. Finally, the U.S. Department of Commerce's final reading for third quarter 2018 GDP growth—released after the reporting period ended—was 3.4%. The deceleration in GDP growth in the third quarter of 2018 reflected a downturn in exports and decelerations in nonresidential fixed investment and personal consumption expenditures. Imports increased in the third quarter after decreasing in the second. These movements were partly offset by an upturn in private inventory investment.

Job growth in the U.S. was solid overall and supported the economy during the reporting period. As reported by the U.S. Department of Labor, when the reporting period ended on November 30, 2018, the unemployment rate was 3.7%, versus 4.0% when the period began. November 2018's reading equaled the lowest unemployment rate since 1969. The percentage of longer-term unemployed also declined during the reporting period. In November 2018, 20.8% of Americans looking for a job had been out of work for more than six months, versus 23.0% when the period began.

Turning to the global economy, in its October 2018 *World Economic Outlook*, the International Monetary Fund (IMF) said, "Global growth for 2018-19 is projected to remain steady at its 2017 level, but its pace is less vigorous than projected in April [2018] and it has become less balanced. Downside risks to global growth have risen in the past six months and the potential for upside surprises has receded. From a regional perspective, the IMF projects 2018 growth in the Eurozone will be 2.0%, versus 2.4% in 2017. Japan's economy is expected to expand 1.1% in 2018, compared to 1.7% in 2017. Elsewhere, the IMF projects that overall growth in emerging market countries will be 4.7% in 2018, the same as in 2017."

Table of Contents

Investment commentary (cont d)

Market review

Q. How did the Federal Reserve Board (the Fedⁱⁱ) respond to the economic environment?

A. Looking back, at its meeting that concluded on September 20, 2017, the Fed kept the federal funds rate^{iv} on hold, but reiterated its intention to begin reducing its balance sheet, saying, "In October, the Committee will initiate the balance sheet normalization program." At its meeting that ended on December 13, 2017, the Fed raised rates to a range between 1.25% and 1.50%. As widely expected, the Fed again raised rates at its meetings that ended on March 21, 2018 (to a range between 1.50% and 1.75%), June 13, 2018 (to a range between 1.75% and 2.00%) and September 26, 2018 (to a range between 2.00% and 2.25%). Finally, at its meeting that ended on December 19, 2018, after the reporting period ended, the Fed raised rates to a range between 2.25% and 2.50%.

Q. What actions did international central banks take during the reporting period?

A. Central banks outside the U.S. took different approaches to monetary policy during the reporting period. Looking back, in December 2016, the European Central Bank (ECB) extended its bond buying program until December 2017. From April 2017 through December 2017, the ECB purchased 60 billion-per-month of bonds. In October 2017, the ECB announced that it would continue to buy bonds through September 2018, but after December 2017 it would pare its purchases to 30 billion-per-month. In June 2018, the ECB announced it would end its bond buying program by the end of the year, but it did not anticipate raising interest rates at least through the summer of 2019. In other developed countries, on November 2, 2017, the Bank of England^{vi} raised rates from 0.25% to 0.50% the first increase since July 2007. It then raised rates to 0.75% at its meeting on August 2, 2018. After holding rates steady at 0.10% for more than five years, in January 2016, the Bank of Japan^{vii} announced that it cut the rate on current accounts that commercial banks hold with it to -0.10% and kept rates on hold during the reporting period. Elsewhere, the People's Bank of Chinaⁱⁱⁱ kept rates steady at 4.35% during the reporting period.

Q. Did Treasury yields trend higher or lower during the reporting period?

A. Both short-term and longer-term Treasury yields moved higher during the six-month reporting period ended November 30, 2018. The yield for the two-year Treasury note began the reporting period at 2.40% the low for the period and ended the period at 2.80%. The peak for the period of 2.98% occurred on November 8, 2018. The yield for the ten-year Treasury began the reporting period at 2.83% and ended the period at 3.01%. The low for the period of 2.82% took place on a number of occasions in July and August 2018, and the high for the period of 3.24% took place on November 8, 2018.

Q. What factors impacted the spread sectors (non-Treasuries) during the reporting period?

A. The spread sectors posted mixed results during the reporting period. Performance fluctuated given changing expectations for global growth, central bank monetary policy adjustments and concerns over a global trade war. All told, the broad U.S. bond market, as measured by the Bloomberg Barclays U.S. Aggregate Index^{ix}, returned -0.30% during the six-month reporting period ended November 30, 2018.

Table of Contents

Q. How did the high-yield bond market perform over the reporting period?

A. The U.S. high-yield bond market, as measured by the Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index returned 0.30% for the six months ended November 30, 2018. The high-yield market posted positive returns during the first four of the six months of the reporting period. This was driven by overall robust corporate profits, periods of solid investor demand and moderating supply. However, the high-yield market weakened over the last two months of the reporting period as investor risk aversion increased.

Q. How did the emerging markets debt asset class perform over the reporting period?

A. The JPMorgan Emerging Markets Bond Index Global (EMBI Global) returned -1.79% during the six months ended November 30, 2018. The asset class produced choppy results during the reporting period. At times it was supported by solid investor demand, less concern over a significant shift in U.S. trade policy and a weakening U.S. dollar. However, at other times it was dragged down by rising U.S. interest rates, periods of investor risk aversion, geopolitical issues and a rising U.S. dollar.

Performance review

For the six months ended November 30, 2018, Western Asset Global High Income Fund Inc. returned -1.33% based on its net asset value (NAV) and -2.56% based on its New York Stock Exchange (NYSE) market price per share. The Fund's unmanaged benchmarks, the Bloomberg Barclays U.S. Aggregate Index, the Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index and the EMBI Global, returned -0.30%, 0.30% and -1.79%, respectively, over the same time frame. The Lipper High Yield (Leveraged) Closed-End Funds Category Average returned -0.66% for the same period. Please note that Lipper performance returns are based on each fund's NAV.

During this six-month period, the Fund made distributions to shareholders totaling \$0.37 per share. As of November 30, 2018, the Fund estimates that 96% of the distributions were sourced from net investment income and 4% constituted a return of capital.* The performance table shows the Fund's six-month total return based on its NAV and market price as of November 30, 2018. **Past performance is no guarantee of future results.**

Performance Snapshot as of November 30, 2018
(unaudited)

Price Per Share	6-Month
\$10.08 (NAV)	Total Return**
\$8.59 (Market Price)	-1.33%
	-2.56%

All figures represent past performance and are not a guarantee of future results. Performance figures for periods shorter than one year represent cumulative figures and are not annualized.

*These estimates are not for tax purposes. The Fund will issue a Form 1099 with final composition of the distributions for tax purposes after year-end. A return of capital is not taxable and results in a reduction in the tax basis of a shareholder's investment. For more information about a distribution's composition, please refer to the Fund's distribution press release or, if applicable, the Section 19 notice located in the press release section of our website, www.lmcef.com (click on the name of the Fund).

Table of Contents

Investment commentary (cont d)

**** Total returns are based on changes in NAV or market price, respectively. Returns reflect the deduction of all Fund expenses, including management fees, operating expenses, and other Fund expenses. Returns do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares.**

Total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Looking for additional information?

The Fund is traded under the symbol EHI and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol XEHIX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.lmcef.com (click on the name of the Fund).

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern time, for the Fund's current NAV, market price and other information.

Thank you for your investment in Western Asset Global High Income Fund Inc. As always, we appreciate that you have chosen us to manage your assets and we remain focused on achieving the Fund's investment goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 28, 2018

***RISKS:** The Fund is a non-diversified, closed-end management investment company designed primarily as a long-term investment and not as a trading vehicle. The Fund is not intended to be a complete investment program and, due to the uncertainty inherent in all investments, there can be no assurance that the Fund will achieve its investment objective. The Fund's common stock is traded on the New York Stock Exchange. Similar to stocks, the Fund's share price will fluctuate with market conditions and, at the time of sale, may be worth more or less than the original investment. Shares of closed-end funds often trade at a discount to their net asset value. Because the Fund is non-diversified, it may be more susceptible to economic, political or regulatory events than a diversified fund. The Fund's investments are subject to a number of risks, including credit risk, inflation risk, call risk and interest rate risk. An investment in the Fund is subject to investment risk, including the possible loss of the entire principal amount that you invest. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may use derivatives, such as options, futures contracts, swap agreements and credit default swaps, which can be illiquid, may disproportionately increase*

VI Western Asset Global High Income Fund Inc.

Table of Contents

losses and have a potentially large impact on Fund performance. Investing in foreign securities is subject to certain risks not associated with domestic investing, such as currency fluctuations, and changes in political, social and economic conditions. These risks are magnified in emerging or developing markets. High yield bonds, also known as junk bonds, involve greater credit risk (risk of default) and liquidity risk than investment grade bonds. Leverage may result in greater volatility of NAV and the market price of common shares and increases a shareholder's risk of loss.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

- i Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.
- ii The International Monetary Fund (IMF) is an organization of 189 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.
- iii The Federal Reserve Board (the Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.
- iv The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.
- v The European Central Bank (ECB) is responsible for the monetary system of the European Union and the euro currency.
- vi The Bank of England (BoE), formally the Governor and Company of the BoE, is the central bank of the United Kingdom. The BoE's purpose is to maintain monetary and financial stability.
- vii The Bank of Japan is the central bank of Japan. The bank is responsible for issuing and handling currency and treasury securities, implementing monetary policy, maintaining the stability of the Japanese financial system and the yen currency.
- viii The People's Bank of China is the central bank of the People's Republic of China with the power to carry out monetary policy and regulate financial institutions in mainland China.
- ix The Bloomberg Barclays U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- x The Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index is an index of the 2% Issuer Cap component of the Bloomberg Barclays U.S. Corporate High Yield Index, which covers the U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bond market.
- xi The JPMorgan Emerging Markets Bond Index Global (EMBI Global) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.

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- ^{xii} Net asset value (NAV) is calculated by subtracting total liabilities, including liabilities associated with financial leverage (if any), from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- ^{xiii} Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the six-month period ended November 30, 2018, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 36 funds in the Fund's Lipper category.

Western Asset Global High Income Fund Inc.

VII

Table of Contents

Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of November 30, 2018 and May 31, 2018 and does not include derivatives such as forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at anytime.

* As of September 28, 2018, the Telecommunication Services sector was broadened to include some companies previously classified in the Consumer Discretionary and Information Technology sectors and renamed the Communication Services sector.

Table of Contents

Spread duration (unaudited)

Economic exposure November 30, 2018

Total Spread Duration

EHI 6.14 years
 Benchmark 4.70 years

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

Benchmark 1/3 Bloomberg Barclays U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index
 EHI Western Asset Global High Income Fund Inc.
 EM Emerging Markets
 HY High Yield
 IG Credit Investment Grade Credit

2 Western Asset Global High Income Fund Inc. 2018 Semi-Annual Report

Table of Contents

Effective duration (unaudited)

Interest rate exposure November 30, 2018

Total Effective Duration

EHI 6.47 years

Benchmark 5.49 years

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

Benchmark 1/3 Bloomberg Barclays U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Cap Index
 EHI Western Asset Global High Income Fund Inc.
 EM Emerging Markets
 HY High Yield
 IG Credit Investment Grade Credit

Table of Contents**Schedule of investments (unaudited)**

November 30, 2018

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Corporate Bonds & Notes 92.3%				
Communication Services 18.7%				
<i>Diversified Telecommunication Services</i> 3.1%				
British Telecommunications PLC, Senior Notes	9.625%	12/15/30	240,000	\$ 325,848
Cogent Communications Group Inc., Senior Secured Notes	5.375%	3/1/22	820,000	825,125 (a)
Intelsat Jackson Holdings SA, Senior Secured Notes	8.000%	2/15/24	740,000	776,112 (a)
Koninklijke KPN NV, Senior Notes	8.375%	10/1/30	190,000	244,563
Telecom Italia Capital SA, Senior Notes	6.000%	9/30/34	780,000	670,800
Telecom Italia SpA, Senior Notes	5.303%	5/30/24	450,000	424,125 (a)
Telefonica Emisiones SAU, Senior Notes	5.134%	4/27/20	3,000,000	3,062,369
UPCB Finance IV Ltd., Senior Secured Notes	5.375%	1/15/25	2,035,000	1,957,426 (a)
Windstream Services LLC/Windstream Finance Corp., Secured Notes	10.500%	6/30/24	6,770,000	5,585,250 (a)
<i>Total Diversified Telecommunication Services</i>				<i>13,871,618</i>
Entertainment 0.6%				
Netflix Inc., Senior Notes	5.875%	11/15/28	1,460,000	1,446,714 (a)
Netflix Inc., Senior Notes	6.375%	5/15/29	1,250,000	1,268,750 (a)
<i>Total Entertainment</i>				<i>2,715,464</i>
Interactive Media & Services 0.3%				
Match Group Inc., Senior Notes	6.375%	6/1/24	880,000	913,220
Match Group Inc., Senior Notes	5.000%	12/15/27	640,000	596,800 (a)
<i>Total Interactive Media & Services</i>				<i>1,510,020</i>
Media 10.4%				
Altice France SA, Senior Secured Notes	6.250%	5/15/24	980,000	951,825 (a)
Altice France SA, Senior Secured Notes	7.375%	5/1/26	4,600,000	4,433,250 (a)
Altice France SA, Senior Secured Notes	8.125%	2/1/27	5,700,000	5,600,250 (a)
Altice Luxembourg SA, Senior Notes	7.750%	5/15/22	8,515,000	8,142,469 (a)
Altice Luxembourg SA, Senior Notes	7.625%	2/15/25	1,890,000	1,537,987 (a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.125%	5/1/27	3,140,000	2,983,000 (a)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	5.000%	2/1/28	5,300,000	4,948,875 (a)
DISH DBS Corp., Senior Notes	5.875%	11/15/24	1,656,000	1,413,810
DISH DBS Corp., Senior Notes	7.750%	7/1/26	10,157,000	9,014,337
UBM PLC, Senior Notes	5.750%	11/3/20	1,500,000	1,538,636 (a)
UPC Holding BV, Senior Secured Notes	5.500%	1/15/28	1,195,000	1,090,438 (a)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,520,000	1,482,000 (a)
Virgin Media Secured Finance PLC, Senior Secured Notes	5.250%	1/15/26	2,100,000	1,974,000 (a)
Virgin Media Secured Finance PLC, Senior Secured Notes	5.500%	8/15/26	1,350,000	1,274,468 (a)
<i>Total Media</i>				<i>46,385,345</i>

See Notes to Financial Statements.

Table of Contents**Western Asset Global High Income Fund Inc.**

Security	Rate	Maturity Date	Face Amount	Value
<i>Wireless Telecommunication Services 4.3%</i>				
CSC Holdings LLC, Senior Notes	10.125%	1/15/23	380,000	\$ 412,338 ^(a)
CSC Holdings LLC, Senior Notes	6.625%	10/15/25	1,210,000	1,261,280 ^(a)
CSC Holdings LLC, Senior Notes	10.875%	10/15/25	2,017,000	2,329,635 ^(a)
CSC Holdings LLC, Senior Notes	5.375%	2/1/28	500,000	471,250 ^(a)
Sprint Capital Corp., Senior Notes	6.875%	11/15/28	560,000	542,500
Sprint Capital Corp., Senior Notes	8.750%	3/15/32	1,160,000	1,262,950
Sprint Communications Inc., Senior Notes	7.000%	8/15/20	1,650,000	1,711,875
Sprint Communications Inc., Senior Notes	11.500%	11/15/21	3,455,000	4,009,527
Sprint Corp., Senior Notes	7.250%	9/15/21	1,440,000	1,504,800
Sprint Corp., Senior Notes	7.875%	9/15/23	2,960,000	3,121,912
VEON Holdings BV, Senior Notes	7.504%	3/1/22	1,050,000	1,138,715 ^(b)
VEON Holdings BV, Senior Notes	7.504%	3/1/22	450,000	488,021 ^(a)
Vimpel Communications Via VIP Finance Ireland Ltd. OJSC, Senior Notes	7.748%	2/2/21	820,000	886,705 ^(a)
<i>Total Wireless Telecommunication Services</i>				<i>19,141,508</i>
Total Communication Services				83,623,955
<i>Consumer Discretionary 8.2%</i>				
<i>Auto Components 1.9%</i>				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	4,420,000	3,574,675 ^(a)
American Axle & Manufacturing Inc., Senior Notes	6.250%	4/1/25	40,000	37,350
American Axle & Manufacturing Inc., Senior Notes	6.250%	3/15/26	1,250,000	1,140,625
American Axle & Manufacturing Inc., Senior Notes	6.500%	4/1/27	940,000	856,575
JB Poindexter & Co. Inc., Senior Notes	7.125%	4/15/26	1,610,000	1,541,575 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,480,000	1,432,282 ^(a)
<i>Total Auto Components</i>				<i>8,583,082</i>
<i>Diversified Consumer Services 1.2%</i>				
Carriage Services Inc., Senior Notes	6.625%	6/1/26	1,620,000	1,609,875 ^(a)
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	134,605 ^(b)
Prime Security Services Borrower LLC /Prime Finance Inc., Secured Notes	9.250%	5/15/23	2,510,000	2,666,875 ^(a)
Service Corp. International, Senior Notes	7.500%	4/1/27	770,000	840,263
<i>Total Diversified Consumer Services</i>				<i>5,251,618</i>
<i>Hotels, Restaurants & Leisure 2.5%</i>				
1011778 BC ULC/New Red Finance Inc., Senior Secured Notes	4.250%	5/15/24	2,210,000	2,093,975 ^(a)
Bossier Casino Venture Holdco Inc., Senior Secured Notes (14.000% PIK)	14.000%	2/9/23	1,116,317	1,116,317 ^{(a)(c)(d)(e)}
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	730,000	750,075

See Notes to Financial Statements.

Table of Contents**Schedule of investments (unaudited) (cont d)**

November 30, 2018

Western Asset Global High Income Fund Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
<i>Hotels, Restaurants & Leisure continued</i>				
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	2/15/23	490,000	\$ 497,350 (a)
Hilton Domestic Operating Co. Inc., Senior Notes	5.125%	5/1/26	280,000	274,400 (a)
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	1,335,000	1,438,463 (a)
Viking Cruises Ltd., Senior Notes	6.250%	5/15/25	1,740,000	1,731,300 (a)
Viking Cruises Ltd., Senior Notes	5.875%	9/15/27	450,000	424,125 (a)
VOC Escrow Ltd., Senior Secured Notes	5.000%	2/15/28	2,990,000	2,780,700 (a)
<i>Total Hotels, Restaurants & Leisure</i>				<i>11,106,705</i>
<i>Household Durables 0.8%</i>				
Lennar Corp., Senior Notes	5.000%	6/15/27	2,180,000	2,035,575
TopBuild Corp., Senior Notes	5.625%	5/1/26	1,710,000	1,590,300 (a)
<i>Total Household Durables</i>				<i>3,625,875</i>
<i>Specialty Retail 1.4%</i>				
Hertz Corp., Senior Notes	5.875%	10/15/20	1,900,000	1,879,100
Party City Holdings Inc., Senior Notes	6.625%	8/1/26	3,250,000	3,145,025 (a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	1,210,000	1,167,650
<i>Total Specialty Retail</i>				<i>6,191,775</i>
<i>Textiles, Apparel & Luxury Goods 0.4%</i>				
Hanesbrands Inc., Senior Notes	4.875%	5/15/26	2,200,000	2,079,000 (a)
Total Consumer Discretionary				36,838,055
Consumer Staples 1.2%				
<i>Food Products 1.0%</i>				
Lamb Weston Holdings Inc., Senior Notes	4.875%	11/1/26	800,000	782,200 (a)
Pilgrim s Pride Corp., Senior Notes	5.750%	3/15/25	305,000	298,138 (a)
Pilgrim s Pride Corp., Senior Notes	5.875%	9/30/27	3,510,000	3,343,275 (a)
<i>Total Food Products</i>				<i>4,423,613</i>
<i>Household Products 0.2%</i>				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	280,000	285,712
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	358,050
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	380,000	368,600
<i>Total Household Products</i>				<i>1,012,362</i>
Total Consumer Staples				5,435,975
Energy 21.8%				
<i>Energy Equipment & Services 0.4%</i>				
KCA Deutag UK Finance PLC, Senior Secured Notes	9.875%	4/1/22	1,130,000	932,250 (a)
Transocean Inc., Senior Notes	9.000%	7/15/23	770,000	792,138 (a)
<i>Total Energy Equipment & Services</i>				<i>1,724,388</i>

See Notes to Financial Statements.

Table of Contents

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels 21.4%</i>				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	\$ 53,338
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	6.375%	5/1/24	610,000	639,738
Andeavor Logistics LP/Tesoro Logistics Finance Corp., Senior Notes	5.250%	1/15/25	1,400,000	1,423,450
Berry Petroleum Co. Escrow			580,000	0 *(c)(d)(f)
Berry Petroleum Co. Escrow			1,384,000	0 *(c)(d)(f)
Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes	6.125%	11/15/22	1,600,000	1,592,000 (a)
Blue Racer Midstream LLC/Blue Racer Finance Corp., Senior Notes	6.625%	7/15/26	100,000	99,000 (a)
Cheniere Corpus Christi Holdings LLC, Senior Secured Notes	5.875%	3/31/25	710,000	733,075
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	2,720,000	2,747,200
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	2,000,000	1,870,000
Chesapeake Energy Corp., Senior Notes	5.750%	3/15/23	560,000	523,600
Chesapeake Energy Corp., Senior Notes	8.000%	1/15/25	160,000	154,600
Chesapeake Energy Corp., Senior Notes	8.000%	6/15/27	1,220,000	1,165,100
Continental Resources Inc., Senior Notes	4.500%	4/15/23	1,000,000	978,588
Continental Resources Inc., Senior Notes	4.900%	6/1/44	1,440,000	1,269,697
Ecopetrol SA, Senior Notes	7.625%	7/23/19	1,260,000	1,293,138
Ecopetrol SA, Senior Notes	5.875%	9/18/23	262,000	273,135
Ecopetrol SA, Senior Notes	4.125%	1/16/25	1,030,000	970,466
Ecopetrol SA, Senior Notes	5.375%	6/26/26	4,500,000	4,473,000
Ecopetrol SA, Senior Notes	5.875%	5/28/45	1,820,000	1,670,760
El Paso Natural Gas Co., LLC, Senior Notes	8.375%	6/15/32	70,000	85,239
Energy Transfer Equity LP, Senior Secured Notes	7.500%	10/15/20	130,000	137,475
Gazprom OAO Via Gaz Capital SA, Senior Notes	6.510%	3/7/22	1,920,000	1,996,685 (a)
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	6.750%	8/1/22	610,000	608,475
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	5.625%	6/15/24	1,110,000	976,800
KazMunayGas National Co. JSC, Senior Notes	4.750%	4/19/27	2,000,000	1,911,796 (a)
Kerr-McGee Corp., Senior Notes	6.950%	7/1/24		