

WOORI BANK
Form 6-K
November 14, 2018
Table of Contents

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2018

Woori Bank

(Translation of Registrant's name into English)

51, Sogong-ro, Jung-gu, Seoul, 04632, Korea

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Note: Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Note: Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Table of Contents

Index

1. **Summary of 2018 3Q Business Report**
2. **Exhibit 99.1 Woori Bank Review Report for 2018 3Q (Consolidated)**
3. **Exhibit 99.2 Woori Bank Review Report for 2018 3Q (Separate)**

Table of Contents

Summary of 2018 Third Quarter Business Report

Table of Contents

<u>I. INTRODUCTION OF THE BANK</u>	5
1. <u>Overview of the Bank</u>	5
2. <u>Capital Structure (Changes in Capital)</u>	9
3. <u>Total Number of Authorized Shares</u>	11
4. <u>Voting Rights</u>	11
5. <u>Dividend Information</u>	11
<u>II. BUSINESS OVERVIEW</u>	12
1. <u>Results of Operations</u>	12
2. <u>Business Performance by Operation</u>	12
3. <u>Funding Sources and Use of Funds</u>	14
4. <u>Other Information Necessary for Making Investment Decisions</u>	16
<u>III. FINANCIAL INFORMATION</u>	18
1. <u>Condensed Financial Statements (Consolidated)</u>	18
2. <u>Condensed Financial Statements (Separate)</u>	20
<u>IV. COMPENSATION TO THE INDEPENDENT AUDITOR</u>	22
1. <u>Audit Services</u>	22
2. <u>Non-Audit Service</u>	22
<u>V. CORPORATE GOVERNANCE AND AFFILIATED COMPANIES</u>	23
1. <u>About the Board of Directors</u>	23
2. <u>Affiliated Companies (as of September 30, 2018)</u>	24
<u>VI. SHAREHOLDER INFORMATION</u>	24
1. <u>Share Distribution</u>	24
2. <u>Stock Price and Stock Market Performance</u>	26
<u>VII. DIRECTORS AND EMPLOYEE INFORMATION</u>	27

Table of Contents

1. <u>Directors</u>	27
2. <u>Employee Status</u>	27
3. <u>Directors Compensation</u>	28

VIII.RELATED PARTY TRANSACTIONS 28

Except where indicated otherwise, financial information contained in this document (including the attached financial statements) has been prepared in accordance with the Korean equivalent of International Financial Reporting Standards (Korean IFRS), which differ in certain important respects from generally accepted accounting principles in the United States.

All references to Woori Bank, we, us or the Bank are to Woori Bank and, unless the context requires otherwise, its subsidiaries. In addition, all references to Won or KRW in this document are to the currency of the Republic of Korea.

Table of Contents**I. Introduction of the Bank****1. Overview of the Bank****a. History**

(1) Background: Major developments.

January 30, 1899	Established Daehancheonil Bank (Changed its name to The Commercial Bank of Korea on April 24, 1950)
July 3, 1909	The first bank in Korea to build modernized head office building Gwangtonggwang
March 31, 1915	Became main transaction bank of Gyeongsung (Present: Seoul Metropolitan City)
December 16, 1932	Established Chosun Trust Company (Changed its name to Hanil Bank on January 1, 1960)
March 3, 1956	The first company to be listed in KRX
June 10, 1959	Installed vault for women
November 11, 1968	The first Korean bank to open an overseas branch (Tokyo branch)
January 4, 1999	The Commercial Bank of Korea changed its name to Hanvit Bank after merging with Hanil Bank
March 27, 2001	Became a subsidiary of Woori Finance Holdings Co., Ltd. (Woori Finance Holdings)
December 31, 2001	Merged with the spun off banking division of Peace Bank of Korea
January 31, 2002	Transferred the credit card business of Hanvit Bank to Woori Card
May 20, 2002	Changed its name and C.I. to Woori Bank
July 31, 2003	Merged with Woori Investment Bank
March 31, 2004	Merged with Woori Credit Card
December 1, 2006	Officially launched Woori Global Markets Asia Limited
November 12, 2007	Established a local legal entity in China, Woori Bank China Ltd.
January 9, 2008	Established a local legal entity in Russia, AO Woori Bank
December 16, 2008	Issued 70,000,000 convertible preferred shares (par value KRW 5,000, issue price KRW 10,000)
April 1, 2009	Issued 60,000,000 common shares for increase in capital

Table of Contents

December 15, 2009	Awarded Asian Financial Culture Grand Prize Top Prize in Community Activities
November 29, 2010	Acquired IT service ISO 27001 Certificate
April 25, 2012	Awarded 2012 Top Bank of Korea by the Asian Banker for two consecutive years
September 25, 2012	Woori Brazil Bank began business
November 7, 2012	Awarded Grand Prize for the First Awards for Protection of Financial Consumers in 2012 by the Korea Economic Daily
November 29, 2012	Awarded Presidential Award sponsored by the Financial Supervisory Commission for Anti-Money Laundering
April 1, 2013	Spun off its credit card business
June 27, 2013	Number 1 in Korean Standard-Service Quality Index (KS-SQI) for three consecutive years
October 4, 2013	Selected by National Pension Fund as Top Foreign Exchange Bank
April 24, 2014	Became the First domestic bank to issue Basel III subordinated debt in foreign currency (USD 1 billion)
May 21, 2014	Awarded Korea's Top Bank in Money Management by Asian Banker in 2014
June 30, 2014	Daehancheonil Bank materials designated as the 11th in National Records Designation System
August 1, 2014	The first Korean bank to launch Woori Mobile Passbook, enables to transact without passbook
November 1, 2014	Woori Finance Holdings merged with and into the Bank
November 19, 2014	Re-listed Woori Bank in KRX
February 26, 2015	PT. Bank Woori Saudara Indonesia officially launched
March 31, 2015	Commemoration of the 100 year partnership between Woori Bank and Seoul Metropolitan Government
April 19, 2015	Awarded 2015 Best Cash Management Bank in South Korea and 2015 Best Sub Custodian Bank in South Korea by Asian Banker
May 15, 2015	Opened Incheon International Airport Branch
May 26, 2015	Launched mobile-only bank, WiBee Bank WiBee Bank mobile loan products released

Table of Contents

November 26, 2015	The first Korean bank to reach 200 global networks (Woori Finance Myanma)
January 13, 2016	The first Korean bank to start iris scan ATM service
January 19, 2016	Started debit card service in Bangladesh
February 3, 2016	Lunched WiBee Bank service in Indonesia, Vietnam and Brazil
May 2, 2016	The first Korean bank to open representative office in Iran
July 1, 2016	Launched mobile based WiBee Members
October 31, 2016	Acquired approval to launch subsidiary in Vietnam
November 13, 2016	The FSC announced the KDIC's successful privatization efforts through the sales of a combined 29.7% ownership interest in Woori Bank to seven financial companies
December 8, 2016	Awarded 2016 Bank of the Year in Korea by Bankers
December 27, 2016	Reached 250th global networks
January 5, 2017	The first Korean bank to launch One-touch Notice in foreign languages
January 12, 2017	Selected as the 2016 Best Korean Wealth Management Provider by British magazine World Finance
February 5, 2017	The first Korean bank to Open office in Katowice, Poland
March 22, 2017	The first Korean bank to launch Korean film investment fund Woori Bank-Company K Korean film investment fund
March 28, 2017	Launched SORi, the first voice recognition AI banking service in Korea
June 8, 2017	Awarded Best Transaction Bank and Top Bank in Money Management by Asian Banker
June 21, 2017	Launched overseas remittance service with an Indonesian telecommunications company, the first in the Korean financial sector
June 28, 2017	Received a Presidential Citation for social enterprise fosterage from the Ministry of Employment and Labor, the sole recipient from the Korean financial sector.

Table of Contents

July 12, 2017	Joint declaration to create jobs by management and labor force for the first time in the Korean financial sector
September 8, 2017	Woori Bank Vietnam launched a local credit card in collaboration with Woori Card
October 16, 2017	Selected by National Pension Fund as main transaction bank
November 30, 2017	Awarded 2017 Asia-Pacific Bank of the Year by Bankers
December 22, 2017	Inaugurated the 51st President of the Bank, Tae- Seung Sohn
December 26, 2017	Exceeded 300 global networks
January 15, 2018	Opened sub-branch in Incheon International Airport Passenger Terminal 2
February 1, 2018	Launched comprehensive real-estate information platform, WiBee Homes
May 8, 2018	Implemented new core banking system WINI
June 21, 2018	Acquired a local financial institution in Cambodia, WB Finance (VisionFund Cambodia), expanding global network to 410
July 9, 2018	The first Korean bank to invest in the Impact Investment Fund
August 30, 2018	The first Korean bank to agree with its labor union on an early introduction of the 52-hour workweek

Table of Contents**b. Affiliated Companies**

(1) Overview of Business Group

1. Name of business group: Woori Bank

(2) Affiliated companies within the business group

As of September 30, 2018

Type	Name of Company	Controlling Company
Company	Woori Bank	
	Woori Card (equity ownership 100.0%)	
	Woori Investment Bank (equity ownership 59.83%)	
	Woori FIS (equity ownership 100.0%)	
	Woori Private Equity Asset Management (equity ownership 100.0%)	
	Woori Finance Research Institute (equity ownership 100.0%)	
	Woori Credit Information (equity ownership 100.0%)	
	Woori Fund Services (equity ownership 100.0%)	
First Tier Subsidiaries	Korea BTL Infrastructure Fund (equity ownership 99.87%)	
	Woori America Bank (equity ownership 100.0%)	Woori Bank
(19 companies)	PT. Bank Woori Saudara Indonesia (equity ownership 79.88%)	
	AO Woori Bank (equity ownership 100.0% - 1 share)	
	Woori Bank China Limited (equity ownership 100.0%)	
	Woori Bank Brasil (equity ownership 100.0% - 1 share)	
	Woori Finance Cambodia (equity ownership 100.0%)	
	WB Finance (Cambodia) (equity ownership 100.0%)	
	Woori Finance Myanmar (equity ownership 100.0%)	
	Woori Wealth Bank Philippines (equity ownership 51%)	
	Woori Bank Vietnam (equity ownership 100.0%)	
	Woori Global Markets Asia Ltd. (equity ownership 100.0%)	
Second Tier Subsidiaries	TUTU Finance-WCI Myanmar (equity ownership 100.0%)	Woori Card
(1 company)		
Other Subsidiaries	Woori-Hanwha Eureka Private Equity Fund (equity ownership 0.80%) Note1)	Woori Private Equity Asset Management
(1 company)		

* Listed Companies : Woori Bank, Woori Investment Bank and PT. Bank Woori Saudara Indonesia

Note 1) Established on August 1, 2018, Woori-Hanwha Eureka Private Equity Fund merged with Woori Private Equity Asset Management as Co-GP. It is not a consolidated subsidiary (equity ownership 0.8%).

2. Capital Structure (Changes in Capital)

As of September 30, 2018

(units: Won, shares)

Date	Category	Type	Quantity	Stock Decrease/Increase		Note
				Par Value	Issue price	
4.1.2013	Capital reduction with compensation	Common	153,797,130	5,000	5,000	Capital reduction due to spin off of credit card business
4.1.2013	Capital reduction with compensation	Preferred	15,469,070	5,000	10,000	Capital reduction due to spin off of credit card business
6.5.2013	Exercise of conversion rights	Common	54,530,930	5,000	10,000	Reduction of preferred shares due to exercise of rights to convert convertible preferred shares
6.5.2013	Exercise of conversion rights	Preferred	54,530,930	5,000	10,000	Increase in common shares due to exercise of rights to convert convertible preferred shares
11.3.2014		Common	596,690,380	5,000	5,000	Capital reduction due to the merger with Woori Finance Holdings
11.3.2014		Common	676,278,371	5,000	5,000	Increase in common shares (new issuance of shares) due to the merger with Woori Finance Holdings
10.2.2015		Common	278,371	5,000		Retirement of shares *

Table of Contents

- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- * On October 2, 2015, 278,371 shares were retired and the total number of shares issued changed to 676,000,000 shares. There was no decrease to Woori Bank's capital as the number of outstanding shares remains the same. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

Table of Contents**3. Total Number of Authorized Shares**

As of September 30, 2018

Items	(unit: shares)	
	Common Shares	Total
Total number of shares authorized	5,000,000,000	5,000,000,000
Total number of shares issued to date	676,000,000	676,000,000
Number of treasury shares	2,728,774	2,728,774
Number of outstanding shares	673,271,226	673,271,226

- * Upon consummation of the merger with Woori Finance Holdings, 596,690,380 shares of the Bank were cancelled and 676,278,371 shares were newly issued according to the merger ratio.
- * On September 30, 2015 Woori Bank terminated its trust agreement and acquired 2,913,155 treasury shares which were deposited into Woori Bank's treasury share account and 278,371 of such acquired shares were retired. [Related Disclosure : Report on Form 6-K submitted by Woori Bank on September 11, 2015, entitled "Resolution Relating to Retirement of Shares"]

4. Voting Rights

As of December 31, 2017

Items	(unit: shares)		
	Common Shares	Preferred Shares	Notes
Total number of shares issued	676,000,000		
Number of shares without voting rights	2,728,774		Note 1)
Number of shares for which voting rights are excluded pursuant to the articles of incorporation			
Number of shares for which voting rights are limited by law	17,454,546		Note 2)
Number of shares for which voting rights have been restored			
Number of shares for which voting rights may be exercised	655,816,680		

Note 1) The shares without voting rights are treasury shares. Please see I. Introduction of the Bank - 3. Total Number of Authorized Shares.

Note 2) Pursuant to Article 16-2(2) of the Banking Act, a non-financial business operator is restricted from exercising voting rights in excess of 4% of the total number of outstanding voting shares of a bank.

5. Dividend Information

Items	3Q 2018	2017	2016
Par value per share (Won)	5,000	5,000	5,000
Net profit (Millions of Won)	1,903,406	1,512,148	1,261,266
Earnings per share (Won)	2,661	1,999	1,567
Total cash dividends (Millions of Won)		403,963	269,308
Total stock dividends (Millions of Won)			
Cash dividend payout ratio (%)		26.71	21.35
Cash dividend yield (%)	Common Shares	3.70	3.01
	Preferred Shares		
Stock dividend yield (%)	Common Shares		
	Preferred Shares		
Cash dividend per share (Won)	Common Shares	600	400
	Preferred Shares		
Stock dividend per share (Won)	Common Shares		
	Preferred Shares		

* Based on K-IFRS consolidated financial statements

* 2017 figures include interim dividends (KRW 100)

Table of Contents**II. Business Overview****1. Results of Operations**

As of September 30, 2018

Type	(unit: 100 millions of Won)			
	3Q 2018	3Q 2017	2017	2016
Operating income	25,736	18,019	21,567	15,742
Non-operating income	1,340	1,766	1,679	1,690
Non-operating expenses	802	1,770	3,751	1,898
Ordinary profits	26,274	18,016	19,495	15,534
Income from continuing operations before income tax	26,273	18,016	19,495	15,534
Income tax expense from continuing operations	7,065	4,091	4,194	2,759
Income from discontinued operations				
Net income	19,209	13,924	15,301	12,775

* Based on K- IFRS consolidated financial statements

2. Business Performance by Operation**a. Deposit Services**

As of September 30, 2018

Type	(unit: millions of Won)			
	3Q 2018	2017	2016	
Deposits received in local currency	Demand deposits	8,617,162	9,349,070	9,491,680
	Fixed deposits	197,913,077	194,289,437	183,723,169
	Mutual funds	31,475	34,055	37,128
	Subtotal	206,561,714	203,672,562	193,251,977
Deposits received in foreign currencies	22,933,453	23,682,755	21,452,943	
CDs	4,574,411	4,399,817	3,808,856	
Money trusts	1,401,241	1,401,841	1,360,176	
Other deposits received	1,888,240	1,538,110	1,146,459	
Total	237,359,059	234,695,084	221,020,411	

* Based on K- IFRS consolidated financial statements

Table of Contents**b. Loan Services**

(a) Balances of Loans by Type
As of September 30, 2018

Type	(unit: millions of Won)		
	3Q 2018	2017	2016
Loans in local currency	206,709,475	200,213,230	191,309,481
Loans in foreign currencies	18,004,517	15,664,794	17,855,868
Guarantee payments	16,027	23,620	25,197
Total	224,730,019	215,901,645	209,190,547

* Based on K- IFRS consolidated financial statements

* Loans in foreign currencies includes domestic bank's letter of credit (usance)

(b) Balances of Loans by Maturity
As of September 30, 2018

Type	(unit: millions of Won)				Total
	1 year or under	Over 1 year ~ 3 years or under	Over 3 years ~ 5 years or under	Over 5 years	
Loans in local currency	103,027,473	41,125,995	9,683,431	50,739,944	204,576,843
Loans in foreign currencies	7,841,628	2,061,229	905,329	911,521	11,719,707

* Based on K- IFRS separate financial statements

c. Guarantees

As of September 30, 2018

Type	(unit: millions of Won)		
	3Q 2018	2017	2016
Confirmed guarantees	6,685,631	6,875,021	8,270,187
Unconfirmed guarantees	4,583,683	4,526,593	5,101,701
Commercial paper purchase commitments and others	1,206,156	1,458,101	1,389,896

* Based on K- IFRS consolidated financial statements

d. Trust Business

As of September 30, 2018

Type	(unit: millions of Won)					
	3Q 2018		2017		2016	
	Trust Funds	Trust Fees	Trust Funds	Trust Fees	Trust Funds	Trust Fees
Money trust	36,008,011	145,549	30,131,764	139,025	26,019,180	73,814
Property trust	13,983,329	3,627	12,942,930	4,507	12,714,338	4,803
Total	49,991,340	149,176	43,074,694	143,532	38,733,518	78,617

* Trust funds indicate average balances.

Table of Contents**3. Funding Sources and Use of Funds****a. Sources of Funds**

[Bank Accounts]

		3Q 2018			2017			(unit: millions of Won, %)		
Classification	Funding Source	Average	Interest	Proportion	Average	Interest	Proportion	2016		
		Balance	Rate		Balance	Rate		Average	Interest	Proportion
Local currency funds	Deposits received in local currency	195,719,247	1.39	66.75	187,332,008	1.26	66.02	183,440,285	1.38	65.35
	Certificates of deposit	4,758,507	1.89	1.62	4,500,100	1.66	1.59	3,466,223	1.70	1.23
	Borrowings in local currency	6,511,701	1.46	2.22	6,213,903	1.32	2.19	6,709,080	1.45	2.39
	Call money in local currency	192,702	1.49	0.07	1,254,623	1.23	0.44	1,159,188	1.32	0.41
	Others	20,924,929	2.36	7.14	20,168,307	2.29	7.11	18,532,241	2.60	6.60
	Subtotal	228,107,086	1.49	77.80	219,468,941	1.37	77.34	213,307,017	1.50	75.98
Foreign currency funds	Deposits received in foreign currencies	15,220,677	0.80	5.19	14,338,927	0.51	5.05	14,838,684	0.47	5.29
	Borrowings in foreign currencies	6,281,571	2.05	2.14	7,267,096	1.38	2.56	8,595,575	0.86	3.06
	Call money in foreign currencies	706,911	1.68	0.24	980,001	1.14	0.35	1,401,294	0.70	0.50
	Debentures in foreign currencies	3,703,085	3.87	1.26	3,649,805	3.11	1.29	3,950,614	2.54	1.41
	Others	683,090	0.38	0.23	574,786	0.14	0.20	531,877	0.29	0.19
	Subtotal	26,595,334	1.54	9.07	26,810,615	1.12	9.45	29,318,044	0.87	10.44
Others	Total capital	20,507,242		6.99	20,134,843		7.10	19,617,484		6.99
	Provisions	437,546		0.15	351,750		0.12	412,553		0.15

Edgar Filing: WOORI BANK - Form 6-K

Others	17,567,720	5.99	16,993,430	5.99	18,070,427	6.44			
Subtotal	38,512,508	13.13	37,480,023	13.21	38,100,463	13.57			
Total	293,214,928	1.30	100.00	283,759,580	1.16	100.00	280,725,524	1.23	100.00

* Based on K-IFRS separate financial statements
[Trust Accounts]

(unit: millions of Won, %)

Type	Funding Source	3Q 2018			2017			2016		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Cost	Money trusts	36,008,011	1.77	71.85	30,131,764	1.70	69.76	26,019,180	1.52	66.98
	Borrowings	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
	Subtotal	36,008,011	1.77	71.85	30,131,764	1.70	69.76	26,019,180	1.52	66.98
Non-cost	Property trusts	13,983,329		27.90	12,942,930		29.97	12,714,338		32.73
	Special reserves	39,845		0.08	39,082		0.09	38,160		0.10
	Other	85,839		0.17	76,821		0.18	72,810		0.19
	Subtotal	14,109,013		28.15	13,058,833		30.24	12,825,308		33.02
Total		50,117,024		100.00	43,190,597		100.00	38,844,488		100.00

Table of Contents**b. Fund Management Performance**

[Bank Accounts]

		(unit: millions of Won, %)								
Type	Managed Item	3Q 2018			2017			2016		
		Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Local currency funds	Deposits in local currency	3,658,088	1.52	1.25	3,424,567	1.28	1.21	3,171,599	1.34	1.13
	Marketable securities in local currency	33,886,761	2.15	11.56	35,186,537	1.95	12.40	33,880,119	2.58	12.07
	Loans in local currency	202,012,706	3.20	68.90	194,161,817	3.05	68.42	189,079,324	3.10	67.35
	Guarantee payments	16,386	1.97	0.01	26,639	3.14	0.01	51,254	0.89	0.02
	Call loans in local currency	1,431,360	1.64	0.49	2,275,748	1.33	0.80	3,581,382	1.41	1.28
	Private placed bonds	133,247	2.98	0.05	185,092	5.94	0.07	247,292	5.19	0.09
	Credit card receivables				28		0.00	24		0.00
	Other	5,896,301	2.07	2.01	4,235,478	1.99	1.49	4,580,215	2.04	1.63
	Bad debt expense in local currency									
	(-)	(1,221,651)		(0.42)	(1,284,188)		(0.45)	(1,925,177)		(0.69)
	Subtotal	245,813,198	3.01	83.83	238,211,718	2.85	83.95	232,666,033	2.98	82.88
Foreign currency funds	Deposits in foreign currencies	3,759,708	1.27	1.28	3,791,184	0.67	1.34	3,761,286	0.43	1.34
	Marketable securities in foreign currencies	3,386,550	1.24	1.15	2,735,707	1.07	0.96	1,752,884	1.13	0.62
	Loans in foreign currencies	11,091,062	3.05	3.78	10,790,442	2.51	3.80	13,371,873	1.95	4.76
	Call loans in foreign currencies	2,417,093	1.96	0.82	2,506,588	1.33	0.88	2,940,858	0.85	1.05
	Bills bought	7,158,315	2.68	2.44	7,417,500	1.88	2.61	7,110,164	1.53	2.53
	Other	34,316	2.92	0.01	48,472	2.50	0.02	13,829	9.72	0.00
		(425,204)		(0.15)	(332,301)		(0.12)	(312,211)		(0.11)

Bad debt
expense in
foreign
currencies (-)

Subtotal 27,421,840 2.44 9.35 26,957,590 1.85 9.50 28,638,685 1.51 10.20

Other	Cash	1,221,046		0.42	1,201,343		0.42	1,169,566		0.42
	Property and equipment for business purposes	2,357,430		0.80	2,352,466		0.83	2,325,893		0.83
	Other	16,401,414		5.59	15,036,463		5.30	15,925,347		5.67
	Subtotal	19,979,890		6.81	18,590,272		6.55	19,420,807		6.92

Total 293,214,928 2.75 100.00 283,759,580 2.57 100.00 280,725,524 2.62 100.00

* Based on K-IFRS separate financial statements
[Trust Accounts]

		3Q 2018			2017			(Unit: millions of Won, %)		
Type	Managed Item	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share	Average Balance	Interest Rate	Share
Profit	Loans	35,482	3.58	0.07	27,539	3.62	0.06	23,088	4.21	0.06
	Securities	12,191,928	3.09	24.33	8,038,329	3.25	18.61	4,701,052	1.93	12.10
	Other	24,571,797	1.62	49.03	22,962,574	1.47	53.17	22,237,766	1.63	57.25
	Reserves for bond ratings (-)	(17)	0.00	0.00	(45)	0.00	0.00	(36)	0.00	0.00
	Present value discount (-)	(4)	0.00	0.00	(72)	0.00	0.00	(215)	0.00	0.00
	Subtotal	36,799,186	2.11	73.43	31,028,325	1.93	71.84	26,961,655	1.68	69.41
Non-profit	Subtotal	13,317,838		26.57	12,162,272		28.16	11,882,833		30.59
Total		50,117,024		100.00	43,190,597		100.00	38,844,488		100.00

Table of Contents**4. Other Information Necessary for Making Investment Decisions****a. Selected Ratios****BIS Capital Adequacy Ratios**

Type	(unit: 100 millions of Won, %)		
	3Q 2018	2017	2016
Equity capital (A)	244,815	226,032	229,005
Risk weighted assets (B)	1,542,242	1,467,622	1,497,281
Capital adequacy ratio (A/B)	15.87	15.40	15.29

Liquidity Ratios

Type	(unit: %)		
	3Q 2018	2017	2016
Liquidity coverage ratio (LCR)	102.77	102.06	109.52
Foreign currency liquidity coverage ratio(LCR) **	110.02	103.11	
Ratio of business purpose premises and equipment ***	12.11	13.49	13.49

* Based on K-IFRS consolidated financial statements

** Newly introduced in 2017 (Current minimum ratio is 70% in 2018; to increase to 80% in 2019).

Our foreign currency LCR was 115.24% in July 2018, 108.52% in August 2018 and 105.59% in September 2018.

*** Based on the ending balances of 3Q 2018, FY 2017 and FY2016

b. Asset Quality

Type		(unit: 100 millions of Won)		
		3Q 2018	2017	2016
Total loans	Total	2,286,559	2,221,185	2,166,122
	Corporate	1,191,638	1,155,213	1,140,252
	Household	1,094,921	1,065,972	1,025,870
Sub-standard and below loans	Total	10,488	18,396	21,121
		0.46%	0.83%	0.98%
	Corporate	7,688	15,826	18,237
Sub-standard and below loan ratio		0.65%	1.37%	1.60%
	Household	2,800	2,570	2,884
		0.26%	0.24%	0.28%
	Based on total loans	0.34%	0.34%	0.46%
	(after seasonal adjustment)	(0.36)%	(0.38)%	(0.52)%

Edgar Filing: WOORI BANK - Form 6-K

Based on corporate loans	0.38%	0.45%	0.61%
(after seasonal adjustment)	(0.41)%	(0.50)%	(0.66)%
Based on household loans	0.35%	0.28%	0.31%
(after seasonal adjustment)	(0.36)%	(0.30)%	(0.33)%

* Based on K-IFRS separate financial statements

Table of Contents**c. Recent Developments**

On November 1, 2014, the Bank merged with its holding company, Woori Finance Holdings, according to the resolution of the board of directors on July 28, 2014, to maximize the possibility of a successful privatization. New shares of the Bank, the surviving entity, were allotted and delivered to the shareholders of Woori Finance Holdings based on a 1:1.0000000 ratio.

Upon the consummation of the merger, 596,690,380 shares of the Bank were cancelled and 676,278,371 new shares were issued.

The major terms of the Merger are as follows:

Item	Details	
Method of Merger	Merger of parent company with and into wholly-owned subsidiary	
Merging entities	Woori Bank (surviving entity)	
	Woori Finance Holdings (non-surviving entity)	
New shares issued in Merger	676,278,371 common shares	
Schedule of the Merger	Date of the Merger	November 1, 2014
	Date of registration of Merger	November 3, 2014
	Delivery of share certificates	November 18, 2014
	Date of new listing of shares	November 19, 2014

Table of Contents**III. Financial Information****1. Condensed Financial Statements (Consolidated)
Summary Consolidated Statement of Financial Position**

(The Bank and its Consolidated Subsidiaries)		(unit: millions of Won)		
Classification	3Q 2018	2017	2016	
ASSETS				
Cash and cash equivalents	6,004,504	6,908,286	7,591,324	
Financial assets at FVTPL (fair value through profit or loss) K-IFRS1109	5,720,811			
Financial assets at FVTPL (fair value through profit or loss) K-IFRS1039		5,843,077	5,650,724	
Financial assets at FVTOCI (other comprehensive income)	16,167,617			
Available-for-sale financial assets		15,352,950	20,817,583	
Securities at amortized cost	19,121,604			
Held-to-maturity financial assets		16,749,296	13,910,251	
Loans and other financial assets at amortized cost	278,684,897			
Loans and receivables		267,106,204	258,392,633	
Investments in joint ventures and associates	341,603	417,051	439,012	
Investment properties	382,389	371,301	358,497	
Premises and equipment	2,438,294	2,477,545	2,458,025	
Intangible assets and goodwill	620,195	518,599	483,739	
Assets held for sale	6,765	48,624	2,342	
Current tax assets	15,635	4,722	6,229	
Deferred tax assets	38,660	280,130	232,007	
Derivative assets	13,716	59,272	140,577	
Net defined benefit assets			70,938	
Other assets	244,946	158,404	128,846	
Total assets	329,801,636	316,295,461	310,682,727	
LIABILITIES				
Financial liabilities at FVTPL (fair value through profit or loss) K-IFRS1109	2,222,042			
Financial liabilities at FVTPL (fair value through profit or loss) K-IFRS1039		3,427,909	3,803,358	
Deposits due to customers	237,359,059	234,695,084	221,020,411	
Borrowings	15,862,477	14,784,706	18,769,515	
Debentures	28,102,679	27,869,651	23,565,449	
Provisions	385,343	410,470	428,477	
Net defined benefit liability	112,520	43,264	64,666	
Current tax liabilities	223,280	232,600	171,192	
Deferred tax liabilities	18,785	22,681	22,023	
Derivative liabilities	74,107	67,754	7,221	

Edgar Filing: WOORI BANK - Form 6-K

Other financial liabilities	23,197,293	13,892,461	21,985,086
Other liabilities	332,155	283,981	299,376
Total liabilities	307,889,740	295,730,561	290,136,774
EQUITY			
Owners equity:	21,703,016	20,365,892	20,386,160
Capital stock	3,381,392	3,381,392	3,381,392
Hybrid securities	3,161,963	3,017,888	3,574,896
Capital surplus	285,887	285,880	286,331
Other equity	(2,158,221)	(1,939,274)	(1,468,025)
Retained earnings	17,031,995	15,620,006	14,611,566
Non-controlling interests	208,880	199,008	159,793
Total equity	21,911,896	20,564,900	20,545,953
Total liabilities and equity	329,801,636	316,295,461	310,682,727

Number of Consolidated Subsidiaries	62	53	74
-------------------------------------	----	----	----

Table of Contents**Summary Consolidated Statement of Comprehensive Income**

(The Bank and its Consolidated Subsidiaries)

(unit: millions of Won, except per share amounts)

Classification	3Q 2018	3Q 2017	2017	2016
Operating income	2,573,529	1,801,916	2,156,742	1,574,206
Net interest income	4,197,149	3,901,876	5,220,650	5,019,544
Net fees and commissions income	868,404	814,569	1,070,466	937,131
Dividend income	68,037	108,287	124,992	184,510
Net gain or loss on financial instruments at FVTPL (fair value through profit or loss) K-IFRS1109	92,586			
Net gain or loss on financial instruments at FVTPL (fair value through profit or loss) K-IFRS1039		(97,636)	(104,827)	114,387
Net gain or loss on financial assets at FVTOCI	2,173			
Net gain or loss on available for sale financial assets		148,445	192,708	(1,035)
Net gain or loss arising on financial assets at amortized cost	39,618			
Impairment losses due to credit loss	(55,417)	(501,022)	(785,133)	(834,076)
General and administrative expenses	(2,386,111)	(2,647,052)	(3,530,801)	(3,478,476)
Other net operating income (expenses)	(252,910)	74,449	(31,313)	(367,779)
Non-operating income	53,791	(330)	(207,236)	(20,817)
Net income before income tax expense from continuing operations	2,627,320	1,801,586	1,949,506	1,553,389
Income tax expense from continuing operations	(706,468)	(409,145)	(419,418)	(275,856)
Net income from continuing operations	1,920,852	1,392,441	1,530,088	1,277,533
Net income from discontinued operations				
Net income	1,920,852	1,392,441	1,530,088	1,277,533
Net income attributable to owners	1,903,406	1,378,507	1,512,148	1,261,266
Profit from continuing operations	1,903,406	1,378,507	1,512,148	1,261,266
Profit from discontinued operations				
Net income attributable to the non-controlling interests	17,446	13,934	17,940	16,267
Profit from continuing operations	17,446	13,934	17,940	16,267
Profit from discontinued operations				
Other comprehensive income (loss), net of tax	(40,997)	(88,750)	(276,796)	77,894
Items that will not be reclassified to profit or loss	(25,849)	9,778	10,497	34,162
Items that may be reclassified to profit or loss	(15,148)	(98,528)	(287,293)	43,732
Total comprehensive income	1,879,855	1,303,691	1,253,292	1,355,427
Comprehensive income attributable to the owners	1,868,570	1,295,391	1,249,057	1,332,614
Comprehensive income attributable to non-controlling interests	11,285	8,300	4,235	22,813
Net Income Per Share				
Continuing and discontinued operations				
Basic earnings per common share	2,661	1,855	1,999	1,567

Edgar Filing: WOORI BANK - Form 6-K

Diluted earnings per common share	2,661	1,855	1,999	1,567
Continuing operations				
Basic earnings per common share	2,661	1,855	1,999	1,567
Diluted earnings per common share	2,661	1,855	1,999	1,567

Table of Contents**2. Condensed Financial Statements (Separate)
Summary Statement of Financial Position**

(The Bank)

(unit: millions of Won)

Classification	3Q 2018	2017	2016
ASSETS			
Cash and cash equivalents	5,181,071	5,328,960	6,104,029
Financial assets at FVTPL (fair value through profit or loss) K-IFRS1109	3,574,953		
Financial assets at FVTPL (fair value through profit or loss) K-IFRS1039		4,133,724	4,076,872
Financial assets at FVTOCI (other comprehensive income)	15,430,525		
Available for sale financial assets		14,186,704	18,105,862
Securities at amortized cost	19,012,864		
Held-to-maturity financial assets		16,638,727	13,792,266
Loans and other financial assets at amortized cost	256,674,666		
Loans and receivables		248,810,624	241,508,048
Investments in subsidiaries and associates	4,230,919	4,148,795	3,779,169
Investment properties	362,707	350,235	348,393
Premises and equipment	2,343,666	2,374,590	2,342,280
Intangible assets	375,686	303,325	242,230
Assets held for sale	2,315	46,183	2,342
Deferred tax assets		238,543	162,211
Derivative assets	13,716	59,272	140,577
Net defined benefit assets			70,938
Other assets	206,658	117,889	96,926
Total assets	307,409,746	296,737,571	290,772,143
LIABILITIES			
Financial liabilities at FVTPL (fair value through profit or loss) K-IFRS1109	2,221,929		
Financial liabilities at FVTPL (fair value through profit or loss) K-IFRS1039		3,416,978	3,793,479
Deposits due to customers	226,233,596	224,384,156	211,382,380
Borrowings	13,941,360	13,662,984	16,060,821
Debentures	21,457,360	21,707,466	18,166,057
Provisions	324,051	368,027	380,473
Net defined benefit liability	80,148	14,284	
Current tax liabilities	195,220	212,376	148,672
Deferred tax liabilities	3,341		
Derivative liabilities	38,094	12,103	7,221
Other financial liabilities	21,653,196	13,029,421	20,827,284
Other liabilities	176,193	135,686	153,238

Total liabilities	286,324,488	276,943,481	270,919,625
EQUITY			
Capital stock	3,381,392	3,381,392	3,381,392
Hybrid securities	3,161,963	3,017,888	3,574,896
Capital surplus	269,533	269,533	269,533
Other equity	(323,809)	(135,282)	138,542
Retained earnings	14,596,179	13,260,559	12,488,155
Total equity	21,085,258	19,794,090	19,852,518
Total liabilities and equity	307,409,746	296,737,571	290,772,143

Table of Contents**Summary Statement of Comprehensive Income**

(The Bank)

(unit: millions of Won, except per share amounts)

Classification	3Q 2018	3Q 2017	2017	2016
Operating income	2,311,000	1,530,907	1,790,558	1,270,501
Net interest income	3,512,850	3,265,366	4,390,603	4,222,447
Net fees and commissions income	769,848	706,676	931,021	842,883
Dividend income	56,996	110,180	125,599	220,015
Net gain or loss on financial instruments at FVTPL (fair value through profit or loss) K-IFRS1109	72,241			
Net gain or loss on financial instruments at FVTPL (fair value through profit or loss) K-IFRS1039		(94,788)	(96,983)	97,225
Net gain or loss on financial assets at FVTOCI	1,150			
Net gain or loss on available for sale financial assets		137,449	135,003	35,525
Net gain or loss arising on financial assets at amortized cost*	23,586			
Impairment losses due to credit loss	151,061	(336,690)	(553,204)	(640,443)
General and administrative expenses	(2,065,089)	(2,352,496)	(3,128,725)	(3,115,371)
Other net non-operating income (expenses)	(211,643)	95,210	(12,756)	(391,780)
Non-operating income	81,702	11,951	(170,336)	40,144
Net income before income tax expense	2,392,702	1,542,858	1,620,222	1,310,645
Income tax expense	(645,687)	(346,024)	(344,110)	(245,043)
Net income from continuing operations	1,747,015	1,196,834	1,276,112	1,065,602
Net income from discontinued operations				
Net income	1,747,015	1,196,834	1,276,112	1,065,602
Other comprehensive income (loss), net of tax	(3,119)	(32,577)	(65,666)	32,526
Items that will not be reclassified to profit or loss	(26,090)	12,868	16,566	33,191
Items that may be reclassified to profit or loss	22,971	(45,445)	(82,232)	(665)
Total comprehensive income	1,743,896	1,164,257	1,210,446	1,098,128
Net Income Per Share				
Basic and diluted net income per share	2,428	1,585	1,648	1,277

Table of Contents**IV. Compensation to the Independent Auditor****1. Audit Services**

Term	Auditor	Description	Fee	Total Time
3Q 2018	Deloitte Anjin LLC	Closing audit	KRW 1,727 million	
		Interim audit (including internal accounting management system)		8,821 hours
		3Q review		8,169 hours
		1H review		4,010 hours
		1Q review		15,883 hours
2017	Deloitte Anjin LLC	Closing audit	KRW 1,786 million	5,827 hours
		Interim audit (including internal accounting management system)		4,880 hours
		3Q review		4,061 hours
		1H review		4,020 hours
		1Q review		7,515 hours
2016	Deloitte Anjin LLC	Closing audit	KRW 1,561 million	4,210 hours
		Interim audit (including internal accounting management system)		4,991 hours
		3Q review		3,526 hours
		1H review		3,920 hours
		1Q review		

2. Non-Audit Service

Term	Date of Execution of Agreement	Description of Service	Service Term	Fees
3Q 2018	Apr. 16, 2018	Tax adjustment	Each quarter and end of term	KRW 130 million
	Apr. 16, 2018	PCAOB and SOX Auditing	May 1, 2018 ~ April 30, 2019	KRW 1,463 million
	May. 11, 2018	Issuance of GMTN-related comfort letter	May 2018	USD 100,000
	July 30, 2018	Issuance of GMTN-related comfort letter	July 2018 ~ August 2018	USD 44,000
	Mar. 15, 2017	Tax adjustment	Each quarter and end of term	KRW 120 million
2017	Mar. 15, 2017	PCAOB and SOX Auditing	May 1, 2017 ~ April 30, 2018	KRW 1,288 million
	Apr. 28, 2017	Issuance of GMTN-related comfort letter	April 2018	USD 100,000
	May. 28, 2017	Issuance of GMTN-related comfort letter	May 2018	USD 10,000
	Mar. 28, 2016	Tax adjustment	Each quarter and end of term	KRW 115 million
	Mar. 28, 2016	PCAOB and SOX Auditing	May 1, 2016 ~ April 30, 2017	KRW 1,127 million
	May. 13, 2016		May 2016	USD 100,000

	Issuance of GMTN-related comfort letter		
Sep. 20, 2016	Issuance of GMTN related comfort letter	September 2016	USD 40,000
Sep. 21, 2016	auditor's certificate of financial ratios related to submission of documents for approval of internet only bank	September 2016	KRW 4 million

Table of Contents**V. Corporate Governance and Affiliated Companies****1. About the Board of Directors**

a. Composition of the Board of Directors

The board of directors consists of standing directors, outside directors and non-standing directors. (as of September 30, 2018, the board of directors consists of two standing directors, five outside directors and one non-standing director)

b. Committees under the Board of Directors

We currently have the following management committees serving under the board of directors:

(a) Audit Committee

(b) Board of Directors Management Committee

(c) Risk Management Committee

(d) Compensation Committee

(e) Committee for Recommending Officer Candidates

As of September 30, 2018

Name of Committee	Composition	Names of Members
Audit Committee	Two outside directors, One standing auditor	Sang-Hoon Shin (outside director) Dong-Woo Chang (outside director) Jung-Sik Oh (standing director)
Board of directors	One standing director,	Tae-Seung Sohn (standing director)
management committee	Five outside directors One non-standing director	Sung-Tae Ro (outside director) Sang-Hoon Shin (outside director)

		Sang-Yong Park (outside director)
		Zhiping Tian (outside director)
		Dong-Woo Chang (outside director)
		Chang-Sik Bae (non-standing director)**
		Sung-Tae Ro (outside director)
Risk management committee	Three outside directors	Sang-Yong Park (outside director)
	One non-standing director	Zhiping Tian (outside director)
		Chang-Sik Bae (non-standing director)**
		Sung-Tae Ro (outside director)
Compensation committee		Sang-Hoon Shin (outside director)
	Five outside directors	Sang-Yong Park (outside director)
	One non-standing director	Zhiping Tian (outside director)
		Dong-Woo Chang (outside director)
		Chang-Sik Bae (non-standing director)**
Committee for recommending officer candidates	One standing director,	Tae-Seung Sohn (standing director)
	Five outside directors	Sung-Tae Ro (outside director)
		Sang-Hoon Shin (outside director)
		Sang-Yong Park (outside director)
		Zhiping Tian (outside director)
		Dong-Woo Chang (outside director)

* The chairman of the board of directors and the chairmen and members of the committees were appointed at the 17th extraordinary board of directors meeting held on December 22, 2017.

** Non-standing director : Kwang-Woo Choi's tenure expired and Chang-Sik Bae was newly appointed at the Annual General Meeting of shareholders held on March 23, 2018. (Jan. 1, 2018 ~ Mar. 22, 2018 : Kwang-Woo Choi was a member of Board of directors management committee, Risk management committee and Compensation committee)

Table of Contents**2. Affiliated Companies (as of September 30, 2018)****VI. Shareholder Information****1. Share Distribution****a. Share Information of the Largest Shareholder and Specially Related Parties**

As of September 30, 2018

(units: shares, %)

Name	Relation	Type	Shares Held		Notes
			Beginning balance Stock	Ending balance Stock	
KDIC(Korea Deposit Insurance Corporation)	Largest Shareholder	Common	124,604,797	18.43	124,604,797 18.43
Total		Common Others	124,604,797	18.43	124,604,797 18.43

Note 1) Refer to b. Changes in the largest shareholder for changes in the number and percentage of shares held by the KDIC

Table of Contents**b. Changes in the largest shareholder**

As of September 30, 2018

(units: shares, %)

Change of Date	Largest Shareholder	Stock Held	Share	Notes
October 2, 2015	Korea Deposit Insurance Corporation	345,142,556	51.06	Change in the share ownership ratio due to the retirement of shares Sale of stake (Tongyang Life Insurance, Eugene Asset Management, Mirae Asset Global Investments, Korea Investment & Securities)
December 1, 2016	Korea Deposit Insurance Corporation	239,097,161	35.37	Sale of stake (Kiwoom Securities, Hanwha Life Insurance)
December 8, 2016	Korea Deposit Insurance Corporation	185,017,161	27.37	Sale of stake (IMM PE)
December 14, 2016	Korea Deposit Insurance Corporation	157,977,161	23.37	Sale of stake (IMM PE)
January 31, 2017	Korea Deposit Insurance Corporation	144,457,161	21.37	Sale of stake (IMM PE)
May 11, 2017	Korea Deposit Insurance Corporation	143,857,161	21.28	Exercise of Shinhan Investment Corp. s call option (0.09%)
June 16, 2017	Korea Deposit Insurance Corporation	132,897,007	19.66	Exercise of call option of Employee Stock Ownership Association of Woori Bank (1.62%)
June 22, 2017	Korea Deposit Insurance Corporation	131,697,007	19.48	Exercise of NH Investment & Securities call option (0.18%)
June 27, 2017	Korea Deposit Insurance Corporation	130,697,007	19.33	Exercise of NH Investment & Securities call option (0.15%)
June 28, 2017	Korea Deposit Insurance Corporation	128,185,796	18.96	Exercise of NH Investment & Securities call option (0.37%)
July 3, 2017	Korea Deposit Insurance Corporation	126,935,796	18.78	Exercise of Hyosung Capital s call option (0.18%)
September 28, 2017	Korea Deposit Insurance Corporation	125,205,147	18.52	Exercise of call option of Employee Stock Ownership Association of Woori Bank (0.26%)
December 7, 2017	Korea Deposit Insurance Corporation	124,604,797	18.43	

Exercise of call option of
Employee Stock Ownership
Association of Woori Bank
(0.09%)

c. Share Ownership of More Than 5%

As of September 30, 2018

(units: shares, %)

	Name	Shares		Notes
		No. of shares	Percentage of shareholdings	
Share ownership of more than 5%	Korea Deposit Insurance Corporation	124,604,797	18.43	
	National Pension Service	62,809,267	9.29	Note1)
	Nobis1, Inc. (IMM PE)	40,560,000	6.00	
Employee Stock Ownership Association		38,084,765	5.63	

Note1) Number of shares of the National Pension Service is as of Dec.31, 2017

Table of Contents**2. Stock Price and Stock Market Performance****a. Domestic Stock Market**

(units: Won, shares)

Period		April 2018	May 2018	June 2018	July 2018	August 2018	September 2018
Common Stock	High	16,100	15,850	17,100	17,000	17,150	16,900
	Low	13,700	15,200	15,500	16,250	16,100	15,750
	Average	14,895	15,563	16,318	16,614	16,455	16,250
Monthly	High	4,093,280	2,602,486	5,823,952	8,960,634	2,241,052	2,025,893
	Low	1,242,179	725,984	847,627	878,523	735,656	645,286
Trade Volume	Monthly Total	45,951,904	27,919,832	35,615,259	1,916,412	1,275,135	1,118,945

* Source: KRX KOSPI Market

* Share prices are based on closing prices.

b. Foreign Stock Market (NYSE)

(units: US Dollars, Won, ADRs)

Period		April 2018	May 2018	June 2018	July 2018	August 2018	September 2018
ADR	High	44.72	45.15	47.57	46.37	46.30	45.33
	Low	38.43	42.66	42.64	43.51	42.47	42.44
	Average	41.66	43.77	45.11	44.84	44.11	43.79
Won	High	48,127	48,762	51,066	51,832	51,759	50,439
	Low	40,966	46,042	47,667	49,118	47,834	47,664
Conversion	Average	44,483	47,118	49,292	50,346	49,455	49,068
	High	24,800	19,900	76,400	60,600	41,900	31,000
Monthly Trade Volume	Low	4,800	3,900	6,200	3,900	3,900	2,500
	Monthly Total	256,900	250,600	447,400	418,000	290,100	184,900

* Source: standard trading rate (daily and monthly average) (Seoul Money Brokerage, www.smbs.biz)

* One ADR represents three common shares.

* Share prices are based on closing prices.

Table of Contents**VII. Directors and Employee Information****1. Directors**

As of September 30, 2018

(units: shares)

Position		Name	Common Stock Owned	Term Commencement Date	Expiration of Term
President and CEO	Registered	Tae-Seung Sohn	15,296	December 22, 2017 ~	December 21, 2020
Standing Member of					
Audit Committee	Registered	Jung-Sik Oh	5,000	March 24, 2017 ~	Note 1)
Outside Director	Registered	Sung-Tae Ro	5,000	December 30, 2016 ~	December 30, 2018
Outside Director	Registered	Sang-Hoon Shin	15,000	December 30, 2016 ~	December 30, 2018
Outside Director	Registered	Sang-Yong Park	1,000	December 30, 2016 ~	December 30, 2018
Outside Director	Registered	Zhiping Tian		December 30, 2016 ~	December 30, 2018
Outside Director	Registered	Dong-Woo Chang		December 30, 2016 ~	December 30, 2018
Non-standing Director	Registered	Chang-Sik Bae		March 23, 2018 ~	Note 2)
Executive Vice President	Non-Registered	An-Ho Jang		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Woon-Haeng Cho		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Seong-Il Park		February 3, 2017 ~	December 3, 2019
Executive Vice President	Non-Registered	Sun-Kyu Kim		February 3, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Yeong-Bae Kim		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Jeong-Jin Heo		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Dong-Yeon Lee	9,000	December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Hyun-Poong Hong		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Chai-Pong Cheong		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Chang-Jae Lee		December 22, 2017 ~	December 8, 2018
Executive Vice President	Non-Registered	Jeong-Ki Kim		December 22, 2017 ~	December 8, 2018
	Non-Registered	Tae-Joong Ha		February 3, 2017 ~	December 8, 2018

Managing Director					
Managing Director	Non-Registered	Jong-In Lee		February 3, 2017 ~	December 3, 2019
Managing Director	Non-Registered	Won-Duk Lee	2,000	February 3, 2017 ~	December 8, 2018
Managing Director	Non-Registered	Hong-Sik Choi		December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Su-Hyeong Cho		December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Hwa-Jae Park	2,000	December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Myung-Hyuk Shin	1,000	December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Dong-Su Choi		December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Jong-Suk Jeong	5,005	December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Kyong-Hoon Park		December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Jong-Deuk Kim	2,000	December 22, 2017 ~	December 8, 2019
Managing Director	Non-Registered	Dae-Jin Lee		February 3, 2017 ~	December 8, 2018

Note 1) The end of the annual general meeting of shareholders to be held in March 2019

Note 2) The end of the annual general meeting of shareholders to be held in March 2020

Note 3) Common stock owned by executives exclude stocks owned through the Employee Stock Ownership Association

Note 4) Term Commencement Date: The date of inauguration for registered directors, the date of appointment for non-registered directors

2. Employee Status

As of September 30, 2018

(units: persons, millions of Won)

	Number of Employees				Total	Average Tenure Years	Average Total Compensation Per Person	Note
	Regular		Contract					
	(Short time worker)	Total	(Short time worker)	Total				
Total	14,214	281	740	183	14,954	16.7	1,093,997	73

* Average years of continuous service excludes contract employees and locally hired employees overseas.

- * Excludes management salaries (sales center head or higher) and overseas salaries.
- * When excluding amount decided in 2017 and paid in 2018 1Q, cumulative compensation is KRW 1,000,301 million (average compensation per person is KRW 67 million)

Table of Contents**3. Directors Compensation**

As of September 30, 2018

(units: persons, millions of Won)

Items	Number of Persons	Total Compensation	Average Compensation Per Director	Note
Registered Directors (excludes outside directors and audit committee members)	3	681	227	
Outside Directors (excludes audit committee members)	3	135	45	
Audit Committee Members	3	401	134	
Total	9	1,217	135	

* Number of persons: includes the outside directors and audit committee members that resigned in 2018 (as of September 30, 2018, there are two registered directors, three outside directors and three members of the Audit Committee)

* There is no compensation paid to the non-standing director from the KDIC, who has been excluded from number of persons

* Total compensation: cumulative amount paid from January to September of 2018

VIII. Related Party Transactions**Extensions of Credit to Major Shareholders, Etc.**

As of September 30, 2018

(unit: millions of Won)

Name	Item	Current Balance	Origination Date	Maturity Date
Korea Deposit Insurance Corporation	Loans	250,000	August 29, 2016	August 28, 2018
	Loans	500,000	August 29, 2016	August 28, 2019
	Bonds	29,999	January 22, 2013, etc.	January 22, 2018, etc. *
Woori Investment Bank	Loans	25,000	March 10, 2016	March 4, 2019
	CMA	100,000	July 1, 2017	June 30, 2018
Woori Card	Loans	100,000	March 2, 2018	March 4, 2019
Woori P&S	Loans	12,000	May 25, 2016	May 25, 2026
	Loans	600	November 28, 2017	November 28, 2018

* repaid at maturity.

Table of Contents

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 14, 2018

Woori Bank
(Registrant)

By: /s/ Won Duk Lee
(Signature)
Name : Won Duk Lee
Title : Managing Director